

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months Ended June 30, 2015	Three Months Ended June 30, 2014
	(In thousands)	(In thousands)
Operating Revenues:		
Operating revenues	\$ 839	\$ 882
Operating revenues — affiliate	74,206	131,153
Total operating revenues	75,045	132,035
Operating Costs and Expenses:		
Cost of operations	33,222	41,511
Cost of operations — affiliate	27,742	34,177
Facilities leases	7,347	7,348
Depreciation	8,073	4,122
Selling, general and administrative — affiliate	6,911	10,931
Total operating costs and expenses	83,295	98,089
Other (Expense)/Income		
Interest expense	(27)	(30)
Interest expense — affiliate	(19,221)	(18,164)
Other income, net	93	47
Total other expense, net	(19,155)	(18,147)
Net (Loss)/Income	(27,405)	15,799

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Six Months Ended June 30, 2015	Six Months Ended June 30, 2014
	(In thousands)	(In thousands)
Operating Revenues:		
Operating revenues	\$ 1,732	\$ 1,806
Operating revenues — affiliate	188,858	415,799
Total operating revenues	190,590	417,605
Operating Costs and Expenses:		
Cost of operations	79,411	83,899
Cost of operations — affiliate	55,127	118,827
Facilities leases	14,694	14,695
Depreciation	16,659	6,968
Selling, general and administrative — affiliate	14,278	16,903
Total operating costs and expenses	180,169	241,292
Operating Income	10,421	176,313
Other (Expense)/Income		
Interest expense	(55)	(60)
Interest expense — affiliate	(38,839)	(36,288)
Other income, net	161	65
Total other expense, net	(38,733)	(36,283)
Net (Loss)/Income	(28,312)	140,030

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
June 30, 2015 and December 31, 2014
(Unaudited)

	2015	2014
	(In thousands)	(In thousands)
Current Assets:		
Cash and cash equivalents	\$ 282,821	\$ 322,309
Insurance receivable	18	101
Inventory	52,816	61,377
Prepayments and other current assets	42,932	44,882
Total current assets	378,587	428,669
Property, Plant and Equipment:		
In service	413,009	355,197
Under construction	29,376	49,874
Total property, plant and equipment	442,385	405,071
Less accumulated depreciation	(62,581)	(45,924)
Net property, plant and equipment	379,804	359,147
Other Assets:		
Intangible assets, net	180	191
Other non-current assets	25,706	30,368
Total other assets	25,886	30,559
Total Assets:	\$ 784,277	\$ 818,375
LIABILITIES AND MEMBER'S DEFICIT		
Current Liabilities:		
Current portion of capital lease	\$ 306	\$ 299
Accounts payable	29,688	34,449
Accounts payable—affiliate	8,755	66,183
Subordinated accounts and interest payable, net—affiliate	763,274	728,820
Subordinated interest payable on subordinated note payable—affiliate	246,418	221,081
Accrued expenses and other current liabilities	5,665	5,913
Total current liabilities	1,054,106	1,056,745
Other Liabilities:		
Long-term portion of capital lease	2,021	2,176
Out-of-market contracts	157,419	163,009
Other non-current liabilities	48,453	45,855
Total noncurrent liabilities	207,893	211,040
Subordinated Note Payable—Affiliate:	543,563	543,563
Total Liabilities:	1,805,562	1,811,348
Commitments and Contingencies:		
Members' Deficit:		
Common Stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
Additional paid-in deficit	(1,134,428)	(1,134,428)
Retained earning	113,143	141,455
Total Members' Deficit:	(1,021,285)	(992,973)
Total Liabilities and Members' Deficit:	\$ 784,277	\$ 818,375

NRG REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
For period ending June 30, 2015 and 2014
(Unaudited)

	<u>2015</u>	<u>2014</u>
	<u>(In thousands)</u>	<u>(In thousands)</u>
Cash Flows from Operating Activities:		
Net (loss)/income	\$ (28,312)	\$ 140,030
Adjustments to reconcile net (loss)/income to net cash (used)/provided by operating activities		
Depreciation	16,659	5,274
Accretion of asset retirement obligation	1,330	1,694
Amortization of intangible assets and out-of-market contracts	(5,656)	(5,866)
Changes in assets and liabilities:		
Prepayments and other current assets	1,954	6,924
Accounts payable - affiliate	(57,428)	30,887
Subordinated accounts and interest payable, net - affiliate	34,454	37,807
Subordinated interest payable on subordinated note payable - affiliate	25,337	25,338
Other operating assets and liabilities	4,000	15,815
Net cash (used)/provided by operating activities	<u>(7,662)</u>	<u>257,903</u>
Cash flows from investing activities:		
Capital expenditures	(31,674)	(33,158)
Net cash used by investing activities	<u>(31,674)</u>	<u>(33,158)</u>
Cash flows from financing activities:		
Payments for capital lease	(152)	(148)
Net cash used by financing activities	<u>(152)</u>	<u>(148)</u>
Net (decrease)/increase in cash and cash equivalents	(39,488)	224,597
Cash and cash equivalents, beginning of period	322,309	130,333
Cash and cash equivalents, end of period	<u>\$ 282,821</u>	<u>\$ 354,930</u>