

Kilroy Realty Corporation
Second Quarter 2008 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2008
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2008 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available for Common Stockholders	\$ 32,127	\$ 34,913
Adjustments:		
Minority interests in earnings of Operating Partnership	2,153	2,340
Depreciation and amortization	82,300	82,800
Net (gains) losses on disposition of operating properties	(234)	(234)
Funds From Operations	<u>\$ 116,346</u>	<u>\$ 119,819</u>
Weighted average common shares/units outstanding - diluted	34,730	34,730
FFO per common share/unit - diluted	<u>\$ 3.35</u>	<u>\$ 3.45</u>