FOR IMMEDIATE RELEASE **February 8, 2010**

Canpotex Announces New Sale to China

Saskatoon, Saskatchewan - Canpotex has reached an agreement with Sinofert on a spot sale of approximately 350,000 MT of Canadian potash at competitive prices. This product is to be shipped to China before the end of March 2010. As a result of this latest spot sale, Canpotex is now fully committed on sales through the first quarter of 2010 and will announce plans with respect to second-quarter pricing early in March, after thoroughly reviewing the changing and much-improved overseas potash market conditions.

Canpotex is the offshore marketing company owned by the three Saskatchewan potash producing companies: Agrium Inc. (TSX and NYSE: AGU), Mosaic Canada Crop Nutrition, LP, a subsidiary of The Mosaic Company (NYSE: MOS), and Potash Corporation of Saskatchewan Inc. (TSX and NYSE: POT).

Agrium supplies Canpotex with 9.28% of its potash product, Mosaic 37.11%, and PotashCorp 53.61%.

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