

# EVERCORE

## **Nishant Bakaya joins Evercore as a Managing Director in its Private Capital Advisory Group**

**NEW YORK, June 9, 2015** – Evercore (NYSE: EVR) announced today that Nishant Bakaya has joined the Firm’s Private Capital Advisory business (PCA) as a Managing Director. Mr. Bakaya will be based in New York where he will focus on advising leading institutional investors and fund sponsors on transactions in the Real Estate sector.

Mr. Bakaya was most recently a Principal at Akara Partners where he focused on Real Estate Principal Investing. Prior to that, Mr. Bakaya worked in UBS’s Real Estate Investment Banking group in New York. While at UBS, Mr. Bakaya advised on notable transactions including the Restructuring of General Growth Properties, the \$26 billion sale of Hilton Hotels to funds affiliated with Blackstone, the \$6.6 billion financing of HCP’s acquisition of HCR Manor Care’s skilled nursing facilities and the \$627 million sale of Campus Acquisitions’ Quad portfolio to American Campus Communities. Mr. Bakaya holds an MBA from the University of Chicago (Honors) and a Bachelor of Science in Economics from the Franklin & Marshall College.

Nigel Dawn, Global Head of PCA, observed, “Nishant Bakaya’s addition will further build on our ability to seamlessly deliver a high quality advisory service to both LPs and GPs. We believe that Real Estate will be one the fastest growing areas in the secondary market for the foreseeable future and Nishant’s addition to our team allows us to provide a differentiated level of insight and execution for real estate institutional investors and fund sponsors as they increasingly use the secondary market as a tool for liquidity and financing. We are delighted to see him join the Firm as a senior member of our world-class team.”

### **About Evercore’s Private Capital Advisory Group**

Formed in 2013, Evercore’s Private Capital Advisory Group advises institutional investors, financial institutions and fund sponsors on liquidity solutions for portfolios of private assets. The group now comprises a total of 23 dedicated professionals in New York and London and works alongside Evercore’s Private Funds Group which comprises a further 25 people in Europe, North America and Asia and which advises private equity general partners globally on fund placement solutions.

## **About Evercore**

Evercore is a leading independent investment banking advisory firm. Evercore's Investment Banking business advises its clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements and other strategic transactions and also provides institutional investors with high quality equity research, sales and trading execution that is free of the conflicts created by proprietary activities. Evercore's Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from 28 offices in North America, Europe, South America and Asia. More information about Evercore can be found on the Company's website at [www.evercore.com](http://www.evercore.com).

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