

HISTORICAL FINANCIAL DATA

(\$ in millions)	FY 2014	Q1 2014	Q1 2015
Financial Data			
Home Closings Revenue	\$2,620	\$455	\$494
Land Closings Revenue	\$53	\$9	\$8
Mortgage Operations Revenue	\$35	\$6	\$8
Total Revenues	\$2,708	\$470	\$509
Cost of Home Closings	\$2,083	\$356	\$405
Cost of Land Closings	\$40	\$7	\$5
Mortgage Operations Expenses	\$20	\$4	\$5
Total Cost of Revenues	\$2,142	\$367	\$415
Total Gross Profit	\$566	\$103	\$95
Total Gross Margin	20.9%	22.0%	18.6%
Sales, Commissions and Other Marketing Costs	\$169	\$33	\$36
General and Administrative Expense	\$81	\$19	\$21
Equity in Income of Unconsolidated Entities	(\$5)	(\$1)	(\$0)
Other Expense / (Income)	\$20	\$4	(\$24)
Income from Continuing Operations before Income Taxes	\$302	\$48	\$62
Income Tax Provision (Benefit)	\$76	\$11	\$22
Net Income from Continuing Operations	\$226	\$37	\$40
Income from Discontinued Operations - net of tax	\$42	\$4	\$57
Net Income before allocation to non-controlling interests	\$268	\$41	\$97
Net income attributable to non-controlling interests - joint ventures	(\$2)	(\$0)	(\$0)
Net income before non-controlling interests - Principal Equityholders	\$266	\$41	\$96