

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

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Date of Transmission: April 30, 2015

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

[www.isa.gov.il](http://www.isa.gov.il)

[www.tase.co.il](http://www.tase.co.il)

**Immediate Report**

The Event: Provision of Loan to Kenon

In accordance with the loan agreement between the Company and Kenon Holdings Ltd. ("Kenon"), the Company shall provide Kenon with an additional amount of USD 65 million. Following the provision of the additional amount the total amount of the loan, which was actually provided to Kenon, is USD 110 million.

The balance of the credit frame to Kenon is USD 90 million. As additional collateral and according to the loan agreement Kenon has pledged additional shares of IC Power Ltd.'s ("ICP") issued share capital, so that following the registration of the additional pledge, 59.5% of ICP's issued share capital is pledged in favor of the Company.

The date when the event first became known to the corporation: April 30, 2015

Time: 16:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: April 30, 2015