

# HANES Brands Inc

## Hanesbrands Inc. Four-for-One Stock Split

### Frequently Asked Questions

**Q: *What is a four-for-one stock split?***

A: All shareholders as of the close of business on February 9, 2015 will receive three additional shares of Hanesbrands Inc. common stock in the form of a stock dividend for each share of common stock owned and, as a result, will own four times as many shares of common stock after the stock split as they owned before the stock split.

**Q: *Why did HanesBrands' Board of Directors authorize a Stock Split?***

A: HanesBrands is generating significant value for shareholders through earnings growth, a strong balance sheet and significant cash flow. The Board's decision to split the stock is a reflection of the company's continued strong financial performance and stock price appreciation. A stock split makes the price of HanesBrands' stock more affordable and potentially more attractive to new investors.

**Q: *What was the record date?***

A: The record date was February 9, 2015. If you were a shareholder as of the market close on the record date, you are entitled to receive the additional shares.

**Q: *What is the distribution date?***

A: The distribution date for the additional shares is March 3, 2015. This is the date when, as of the close of trading on the NYSE, Computershare Trust Company, N.A., HanesBrands' stock transfer agent, will adjust shareholders' holdings to reflect the stock split.

**Q: *What is the ex-distribution date?***

A: The ex-distribution date is March 4, 2015. This is the date when shares of HanesBrands will begin trading on the NYSE at the new split-adjusted price.

**Q: *What happens if I sold some of my shares before the record date?***

A: If you sold your shares before the record date, you were not entitled to receive the additional split shares.

**Q: *Will there be a "when-issued" market on the NYSE for the new split shares of HanesBrands?***

A: At this time we do not anticipate a "when issued" market for the split shares. However, the establishment of such a market would be outside the control of HanesBrands and Computershare.

***Q: I sold my shares between the record date and the distribution date. Am I entitled to split shares?***

A: Shares trading under the symbol HBI will continue to trade at the higher pre-split price in the “regular way” market. Sellers at the “regular way” price are not entitled to the split shares they would have received by virtue of their being holders on the record date because sellers receive full value for the shares they sell. Sellers transfer the split shares to their buyers by means of due bills. The redemption date for due bills is March 6, 2015. If you buy stock at the “regular way” price, you are normally entitled to receive the stock split shares.

From February 9, 2015 through March 3, 2015, the common stock will trade only at the regular way price. The common stock will trade at the post-split price beginning on March 4, 2015, the business day after the stock split share distribution.

For further information on “regular way” trading, you should contact your broker.

***Q: Why does the quarterly cash dividend declared on January 27, 2015 apply to pre-split shares only?***

The first quarter cash dividend of \$0.40 per share is payable to holders of shares that are issued and outstanding on the cash dividend record date (February 9, 2015), which is before the March 3 stock dividend distribution date. If the stock split shares had been distributed on or before the record date for the cash dividend, the cash dividend would have applied to the post-split shares but would have been \$0.10 per share. The total amount of cash to be distributed to stockholders is the same in either case.

***Q: Will future declared quarterly cash dividends apply to my new shares?***

In the future, the quarterly cash dividend will apply to both old (pre-split) and new (post-split) shares. The per share amount of the dividend, though, will be one-fourth of its current level assuming the Board of Directors maintains the current level of dividends.

***Q: When will I receive my stock split shares?***

A: On or about March 10, 2015, our transfer agent, Computershare, will send to registered holders a personalized Direct Registration Shares Statement regarding their new book-entry shares.

***Q: Where will the notification be mailed?***

A: If you are a registered shareholder, your notification will be mailed to the address that our transfer agent, Computershare, has on file. To verify the accuracy of your address, you can contact Computershare directly at 800-697-8592 or online at [www.computershare.com/investor](http://www.computershare.com/investor).

If you hold your shares in a brokerage account in the broker's name, the notification will be sent directly to your broker.

***Q: How can I update my mailing address?***

A: If you are a registered shareholder, you can update your address by contacting our transfer agent, Computershare, directly at 800-697-8592 or online at [www.computershare.com/investor](http://www.computershare.com/investor).

***Q: If my shares are held in street name, how will I be notified?***

A: The broker or bank that holds your shares will notify you.

***Q: Will I receive a stock certificate for the new shares?***

A: No. If you are a registered holder of common stock, you will receive the stock split shares in book-entry form. This means that your shares will be credited to an account registered in your name on our books, which are maintained by Computershare.

***Q: What is "book-entry"?***

A: Book-entry form of registered ownership allows you to own shares without having paper stock certificates in your possession. You are the owner of record and enjoy the same shareholder benefits as you would if you maintained stock certificates.

***Q: I hold shares in a brokerage account. How have my Stock Dividend shares been credited?***

A: If you held shares in a brokerage account, the additional shares have automatically been deposited to your brokerage account. Please contact your broker with any questions you may have.

***Q: Do the shares I receive from the HanesBrands stock split result in taxable income?***

A: We have been advised that, under current law, for United States federal income tax purposes, (1) the receipt of additional shares of common stock as a result of this stock split will not result in any taxable income, gain or loss to shareholders, (2) immediately after the stock split, the tax basis of the shares of common stock held by a shareholder prior to the stock split will be divided equally between such original shares and the new shares issued with respect to the original shares, and (3) the new shares will be deemed to have been acquired at the same time as the original shares with respect to which the new shares were issued. The laws of jurisdictions other than the United States may impose income taxes on the receipt of additional shares. The foregoing tax information is furnished for your assistance, but it is suggested that you consult your personal tax adviser.

**Q: What if I have more questions?**

A. For more information about DRS, the stock split or your HanesBrands shares held directly in your name, please call Computershare Investor Services at 800-697-8592. If you hold shares in a brokerage account, please contact your broker with any questions you may have.