

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

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Date of Transmission: February 11, 2015

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report

The Event: Qoros - Release of Guarantees

Further to the Company's immediate reports dated October 1, 2014 and December 11, 2014, the Company hereby announces that on February 11, 2015, the Company was released from the second guaranty it has provided Chery in connection with Qoros. Following the release of the said guaranty the Company does not have any guaranty in connection with Qoros.

The date when the event first became known to the corporation: February 11, 2015

Time: 13:40

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: February 11, 2015