



February 2012

## ***TJX Stock Split Frequently Asked Questions***

### **What is a 2-for-1 stock split?**

A 2-for-1 stock split means that each TJX shareholder receives one additional share for each share of TJX stock owned on the record date. While the number of shares owned by each shareholder doubles, the market price of TJX stock also adjusts proportionately to approximately half of what it was immediately prior to the split. Immediately after the split the market price per share is expected to be half of what it was immediately prior to the split, so the aggregate market value of a shareholder's TJX shares is expected to remain the same until the market price moves up or down. Each shareholder's percentage ownership in TJX will not change as a result of the split.

### **For example:**

	<u>PRE-SPLIT (hypothetical)</u>	<u>POST-SPLIT (hypothetical)</u>
Number of shares of TJX stock:	1,000	2,000
Market price per share:	\$60	\$30
<b>Aggregate value:</b>	<b>\$60,000 (1,000 shares x \$60)</b>	<b>\$60,000 (2,000 shares x \$30)</b>

### **What is a 2-for-1 stock split in the form of a 100% stock dividend?**

A 100% stock dividend is a common way to implement a two-for-one stock split. On the payment date of February 2, 2012, each shareholder received one additional share of stock for each share owned as of the close of business on the record date of January 17, 2012.

### **Why did TJX split the stock?**

TJX's Board of Directors voted to split the stock as a result of the success of TJX and as an expression of the Board's confidence in TJX's future.

### **What are the key dates related to TJX's stock split?**

#### January 4, 2012– Declaration Date

This is the date on which the Board of Directors declared the stock split in the form of a stock dividend.

#### January 17, 2012 - Record Date

This date determined which shareholders were entitled to receive additional shares as a result of the stock split.

#### February 2, 2012 – Payment / Mailing Date

This is the date when the new split shares were issued. TJX's stock transfer agent and registrar, BNY Mellon Shareowner Services (which was recently acquired by Computershare) has adjusted shareholders' holdings to reflect the additional shares and is mailing notice of the adjustment to registered holders.

#### February 3, 2012 - Ex-Payment Date

This is the date when TJX common stock began trading at its new split-adjusted price on the NYSE.

### **Has TJX ever split its common stock before?**

Yes. TJX's most recent stock split was a two-for-one split effected in May 2002.

**Did I need to pay anything for these new shares?**

No.

**What are the tax consequences of this split?**

For U.S. federal income tax purposes, the receipt of new shares in this stock split distribution will not be taxable as income.

A shareholder will need to adjust his or her tax basis for U.S. federal income tax purposes to reflect this split in determining gain or loss on the sale of shares. The tax basis for each original pre-split share will be allocated evenly between the original share and the new share. Thus, after the split, the tax basis for the original share and for the new share distributed on that original share are each equal to half of the pre-split basis of the original share. The holding period for the new share is the same as the holding period for the corresponding original share.

Consult a Personal Tax Advisor

The above summary is provided for general information. It does not constitute tax advice and does not purport to be complete or to describe the consequences that may apply to a particular shareholder. You should consult your own tax advisor about the tax consequences of the distribution, the calculation of the tax basis and any transaction you undertake with the shares.

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**Did the stock split change my percentage ownership in TJX?**

No, the stock split did not change your percentage ownership in TJX. Although the number of shares held by each shareholder increased, the number of shares outstanding doubled, so the overall percentage ownership remained the same immediately after the split was effected.

**When do I receive the stock split shares?**

On February 2, 2012, TJX's transfer agent credited accounts of registered shareholders entitled to receive shares from the stock split with book-entry shares. The transfer agent sent individual registered holders a DRS Stock Distribution Statement reflecting their new book-entry shares. Shareholders who hold shares through a broker may receive information about their shareholdings through that broker.

**Will I receive a stock certificate for the new shares?**

No. All registered holders of TJX common shares will receive the stock split shares in book-entry form. This means that your shares will be electronically credited to an account registered in your name on the books of TJX, which are maintained by the transfer agent.

**Are stock certificates for TJX shares still valid?**

Yes. Stock certificates are still valid and should not be destroyed. Those certificates continue to represent the same number of shares shown on their face and should be kept in a secure place.

**If a shareholder's shares are held in street name, how will he or she be notified?**

The shareholder's broker will notify the shareholder directly.