

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Millennium Tower, 23 Aranha Street, P.O.B. 20456, Tel-Aviv 61204

Tel: 03-6844517, Fax: 03-6844587

ISRAEL CORPORATION

Adv. Noga Yatziv

Company Secretary and Assistant to the President

January 21, 2010

To:

The Securities Authority
(via MAGNA)

To:

The Tel Aviv Stock Exchange Ltd.
(via MAGNA)

Dear Sir/Madam,

Re: Investment in HelioFocus

Pursuant to the Immediate Report dated 5.1.2010 (Reference No: 2010-01-344598), Israel Corporation Ltd. hereby reports, in accordance with the report transferred to it by IC Green Energy Ltd., that the transaction which is the subject of the said Immediate Report was completed on January 21, 2010.

Sincerely,

Noga Yatziv