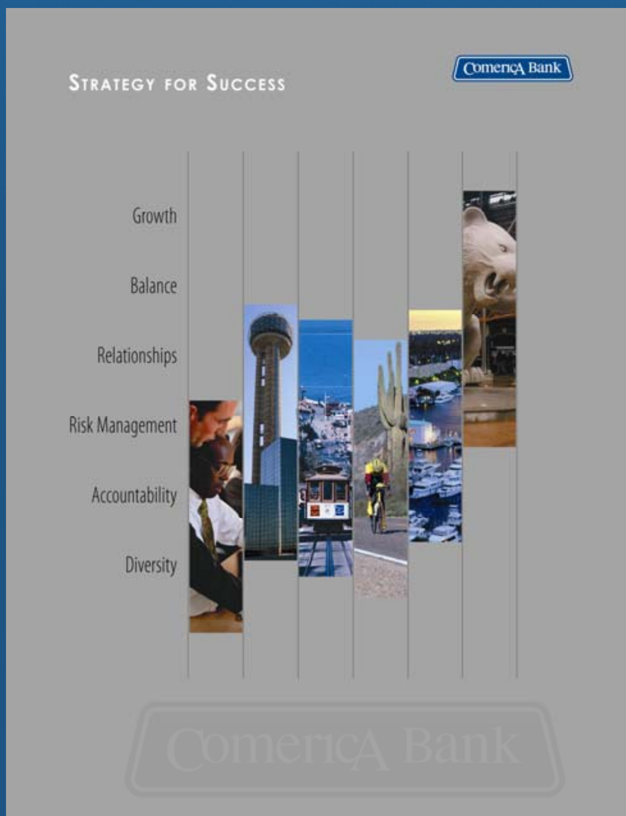
First Quarter 2007 Financial Review



Comerica Incorporated

April 17, 2007

Comerica Bank

We listen. We understand. We make it work.®

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Solid Earnings Quality Highlights
First Quarter 2007 Results

- Annualized average loan growth of 6%*
  - Western: 15%　　Texas: 5%
  - Florida: 4%　　Midwest: (1)%
- Net interest margin increases 7 basis points to 3.82%
- Sound credit quality
  - Net credit-related charge-offs as a percentage of average total loans of 16 bps
  - Nonperforming assets of 0.49% of total loans and foreclosed property
- Expenses well controlled
- Active capital management: 3.4 million shares repurchased

* Loan growth figures exclude Financial Services Division; Analysis of 1Q07 compared to 4Q06

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Financial Results

	1Q07	4Q06	Q - Q% Chg	1Q06	Y - Y% Chg
Net Income	$190	$299	-37%	$194	-3%
Diluted EPS from continuing operations	$1.19	$1.16	3%	$1.26	-6%
Diluted EPS	$1.19	$1.87	-36%	$1.18	1%
Return on Equity	14.86%	22.63%		15.33%	
Net Interest Income	$502	$502	0%	$479	5%
Net Interest Margin	3.82%	3.75%		3.80%	
Provision for Loan Losses	$23	$22	5%	$(27)	N/M
Noninterest Income	$203	$262	-23%	$195	4%
Noninterest Expenses	$407	$457	-11%	$429	-5%

$ in millions, except per share data

N/M = Not Meaningful

Data has been restated to reflect the results of Munder Capital Management as a discontinued operation

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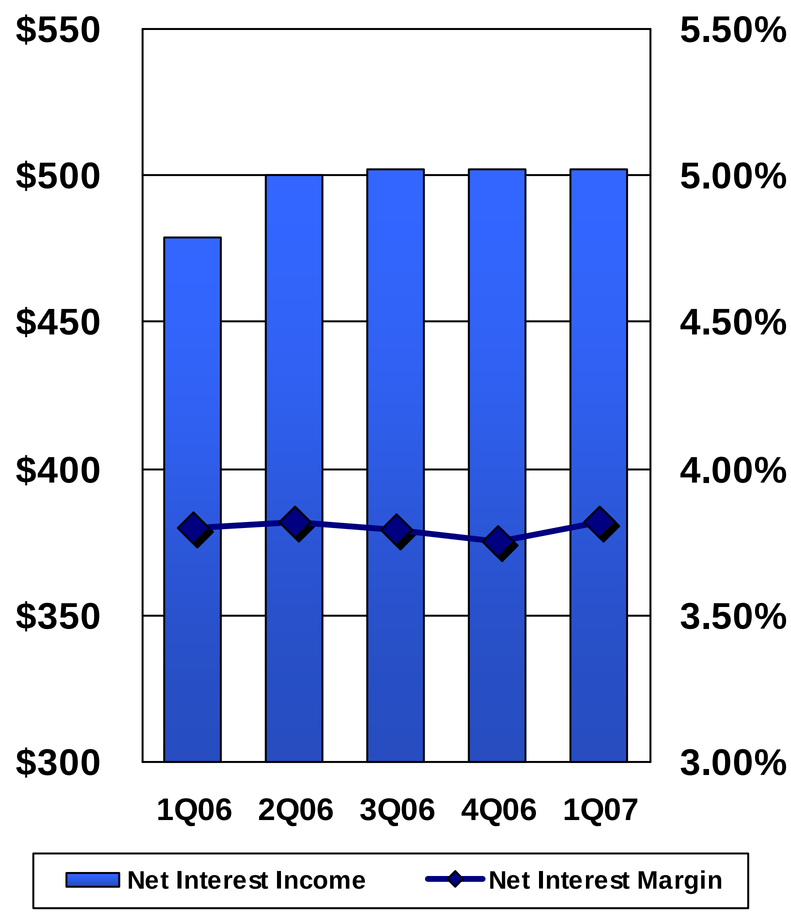
Net Interest Margin Rises

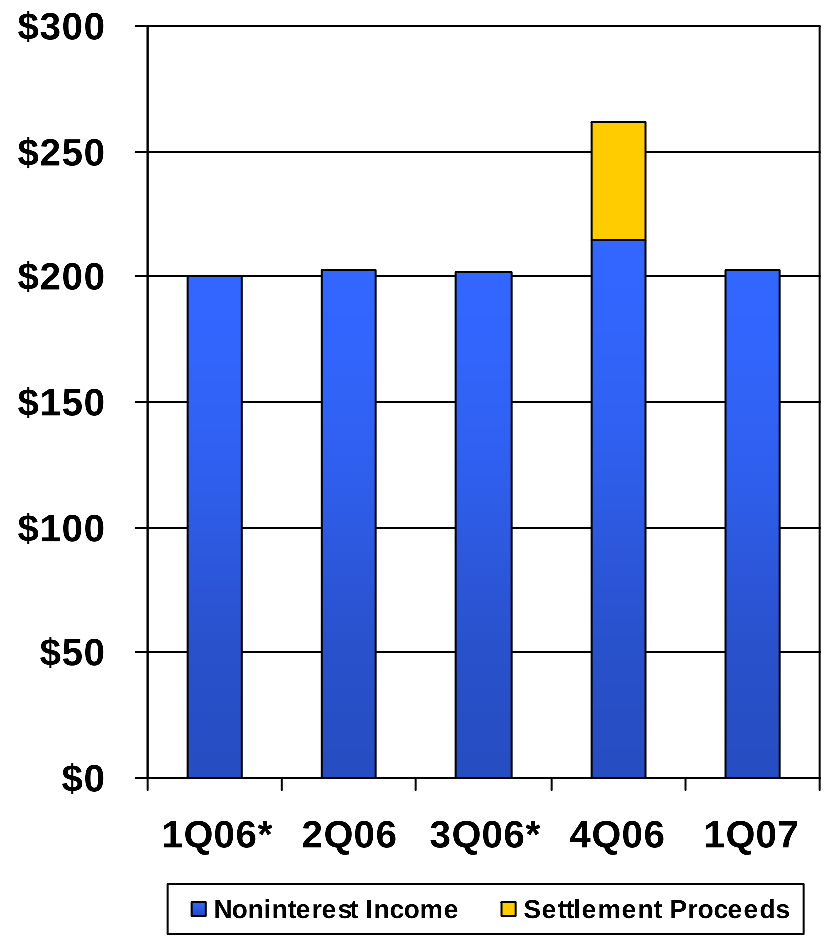
- Net Interest Margin of 3.82%, up 7 bps
- Loan yields stable
- Deposit rates declined slightly
- Stable Net Interest Income of $502 million
- Two fewer days in quarter ($11 million)



$ in millions

Noninterest Income

- Strong fiduciary income
- Negative impact of principal investing and warrants of $7 million
- Lower investment banking fees



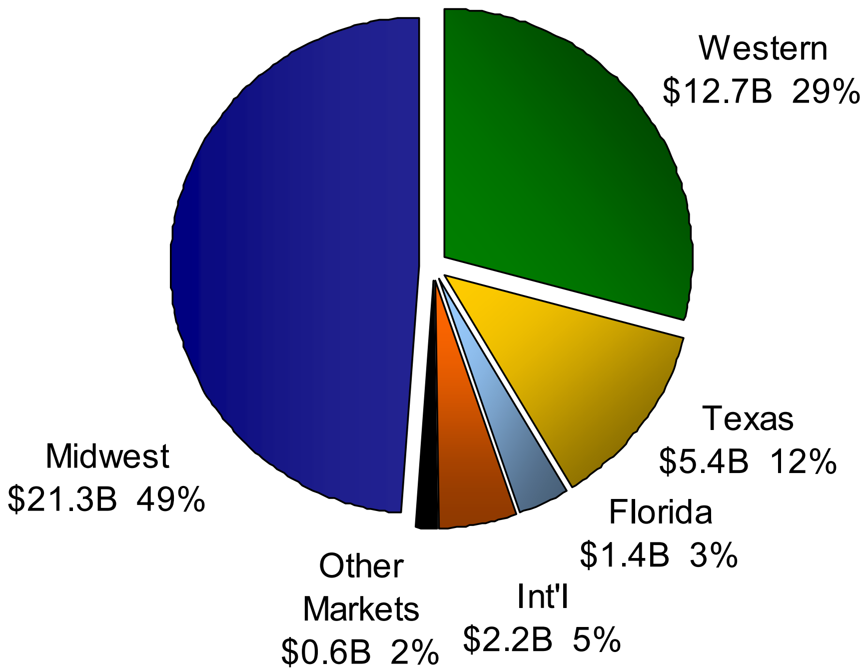
$ in millions

* Excludes net loss on sale of businesses of $5 million in 1Q06 and $7 million in 3Q06

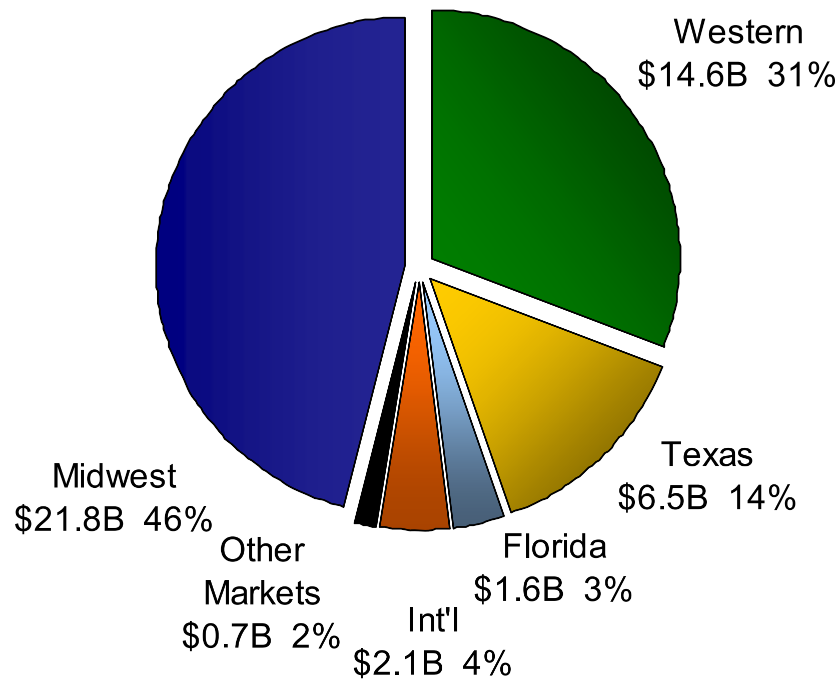
Making Progress: Geographic Loan Growth

Year-over-Year Average Loan Outstandings up 9%*

1Q06: $43.6 billion*



1Q07: $47.3 billion*



*Excludes average Financial Services Division loans of $2.9B in 1Q06 and $1.6B in 1Q07

Geography based on office of origination

Western includes: CA, AZ, NV, CO, WA

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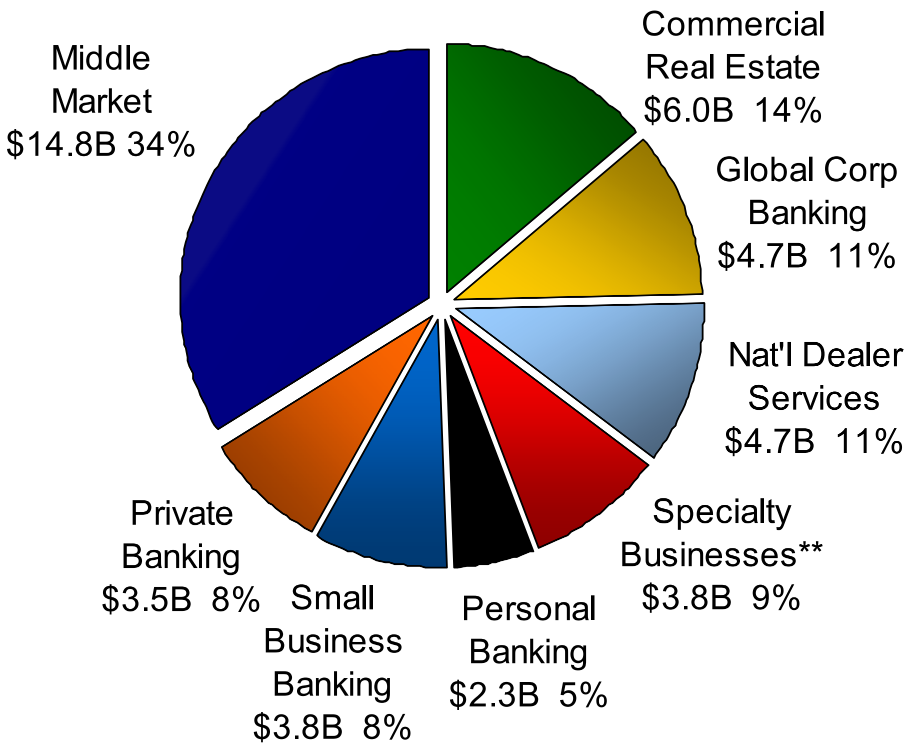
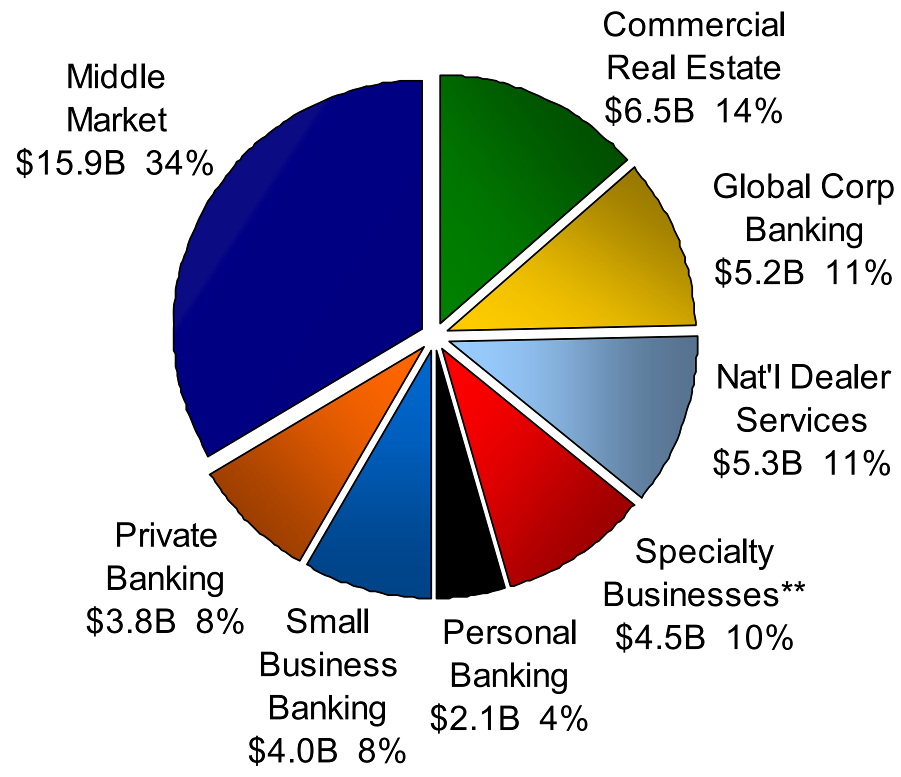
Balanced Line of Business Loan Portfolio

Year-over-Year Average Loan Outstandings up 9%*

1Q06: $43.6 billion*



1Q07: $47.3 billion*



* Excludes average Financial Services Division loans of $2.9B in 1Q06 and $1.6B in 1Q07

** Specialty Businesses include: Entertainment, Energy, Leasing, and Technology and Life Sciences

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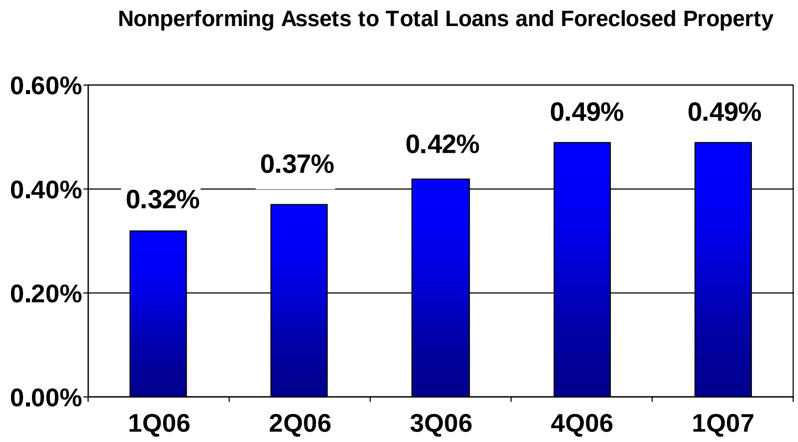
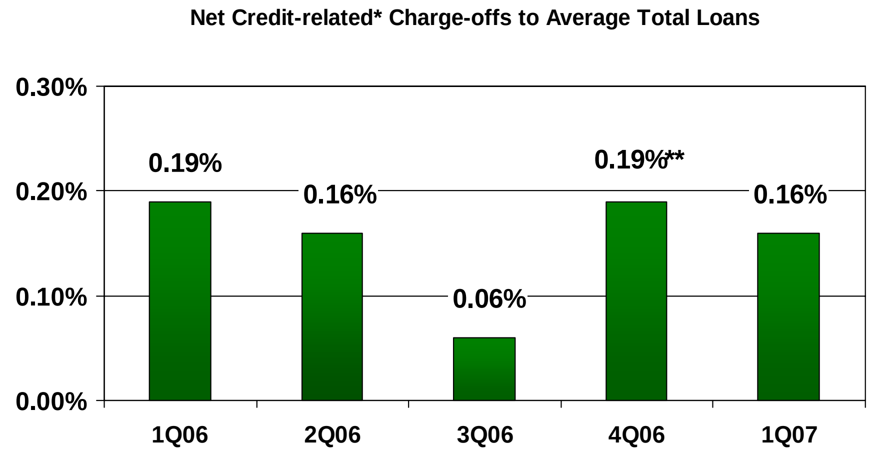
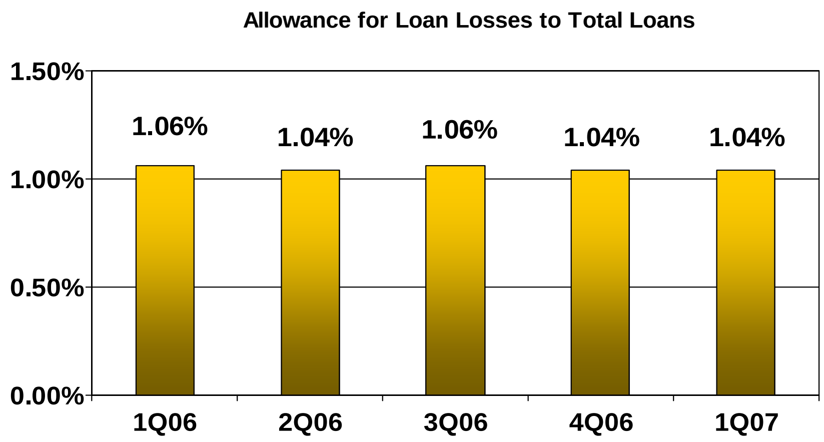
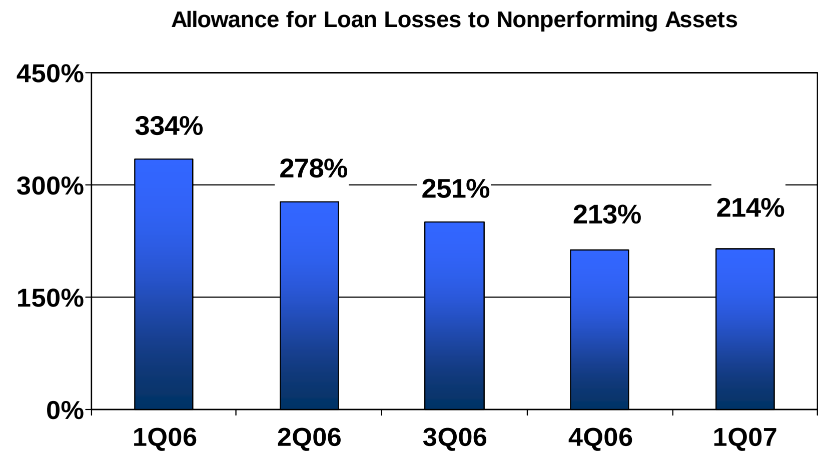
Solid Credit Quality









*Includes net loan charge-offs and net lending related commitment charge-offs

** 7 basis points of this total is related to the sale of the manufactured housing portfolio

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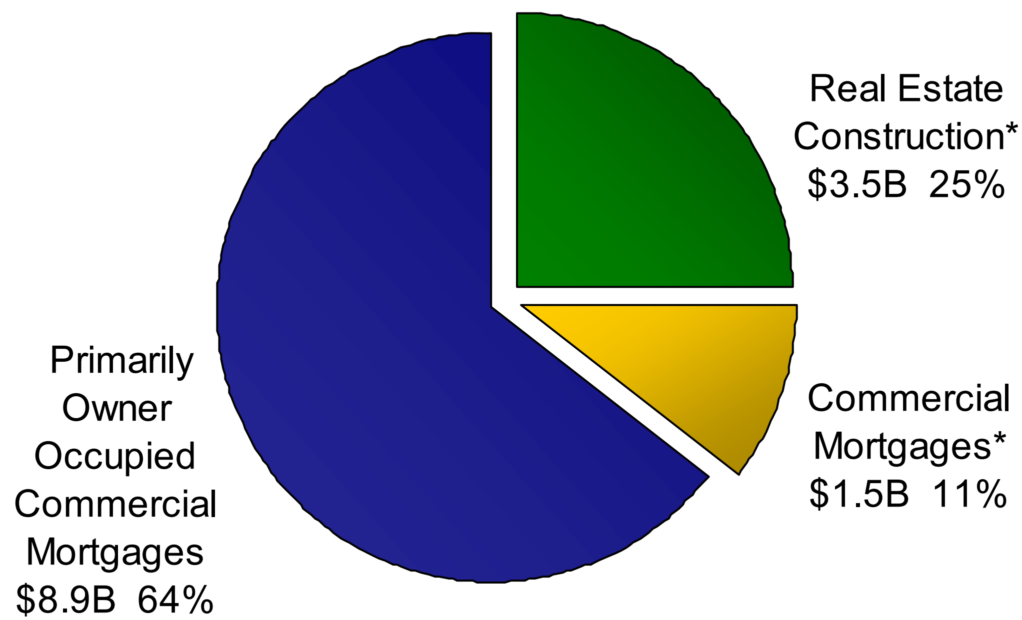
Commercial Real Estate Loan Portfolio

- 11% year-over-year average loan growth
- Adhere to conservative lending policies
- Commercial Real Estate business line net loan charge-offs of $4 million

1Q07: $13.9 billion

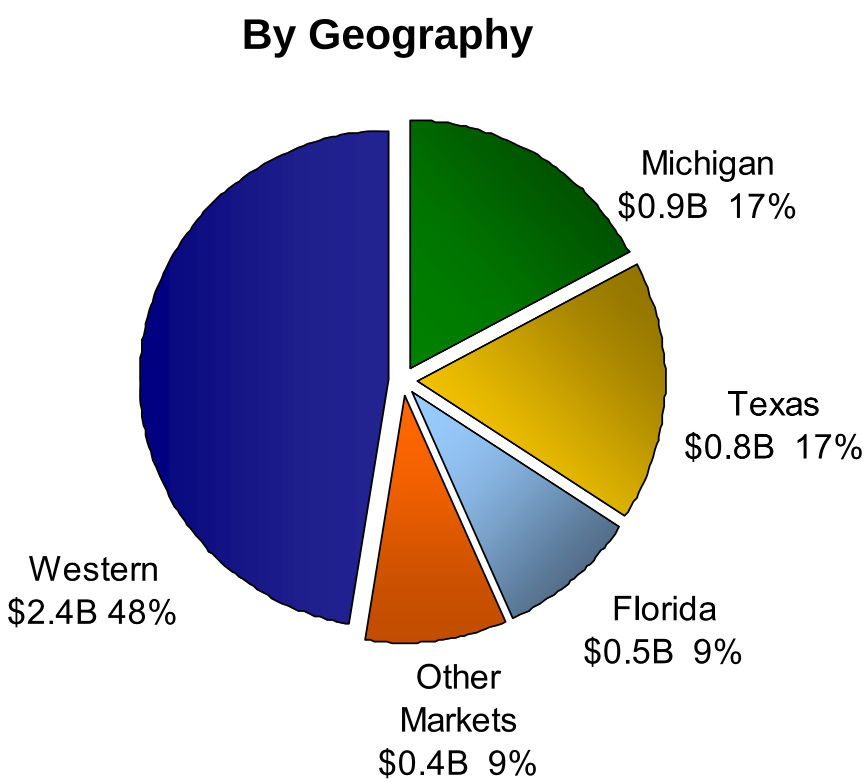


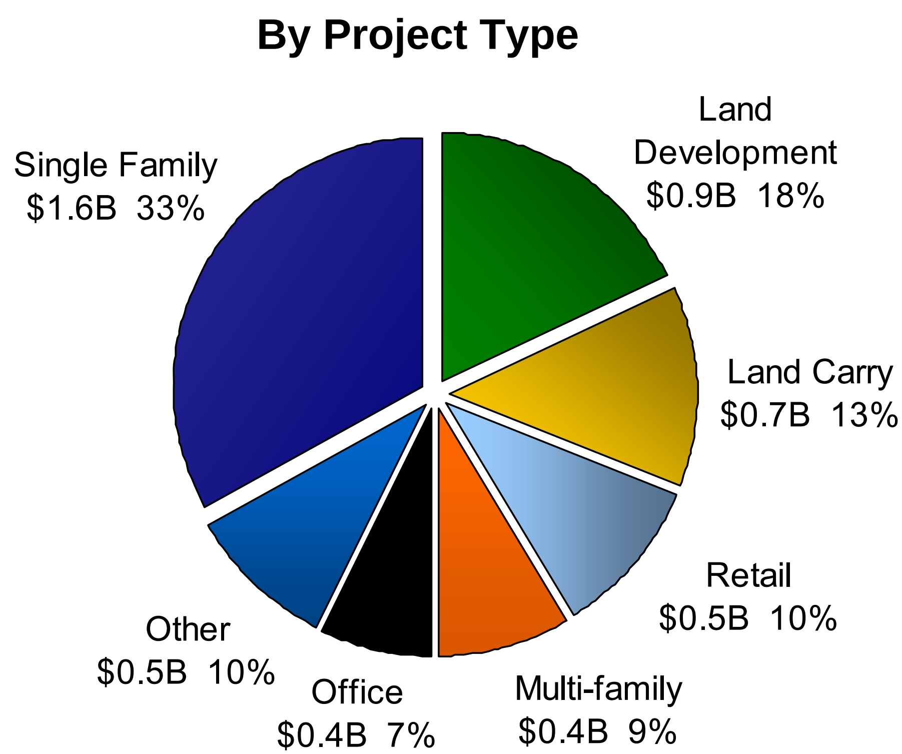
First quarter 2007 averages in $billions

*Included in Commercial Real Estate line of business

Commercial Real Estate Line of Business

March 31, 2007 Loan Outstandings: $5.0 billion*





Period-end balances in $billions; Geography reflects location of property; additional CRE information can be found in the appendix

* Excludes $1.6B in Commercial Real Estate line of business loans not secured by real estate

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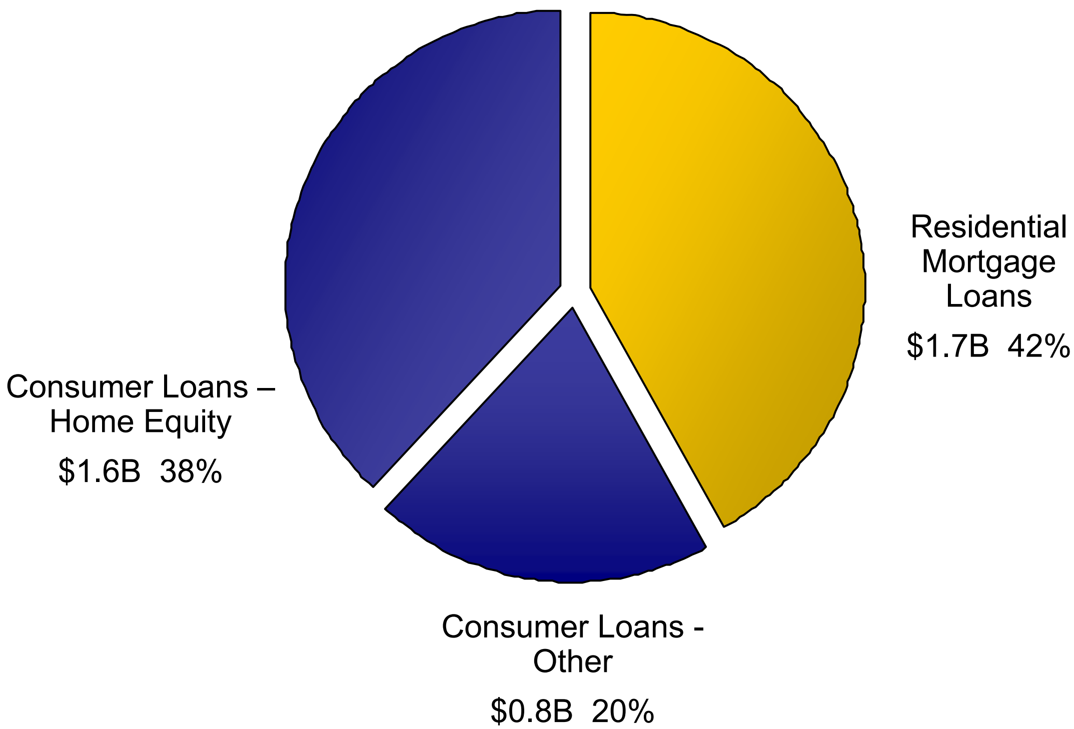
Consumer Loan Portfolio

- 8% of total outstandings
- No sub-prime mortgage programs
- 2% of total nonaccrual loans (12 bps of consumer portfolio)
- Net loan charge-offs of $2 million

1Q07: $4.1 billion



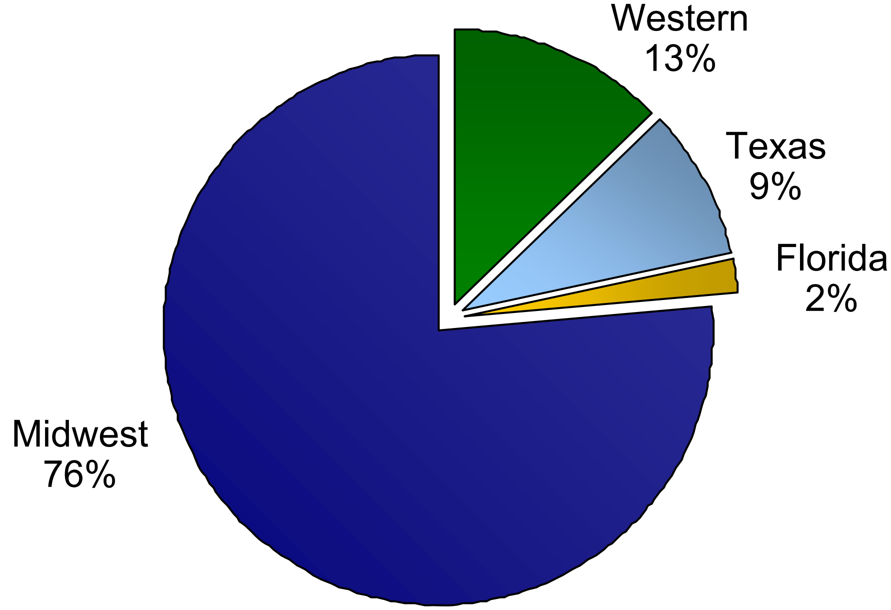
First quarter 2007 averages in $billions

Home Equity Portfolio

- 74% Home Equity Lines and 26% Home Equity Loans
- Self-originated & relationship oriented
- Ave. FICO score of 741 at origination*
- 82% have CLTV ≤ .80*
- Average loan vintage is 3 years*

1Q07: $1.6 billion

Geographic Breakdown



*Data on loans booked through our Consumer Loan Center which encompasses about 85% of our Home Equity Lines and Loans

First quarter 2007 averages in $billions

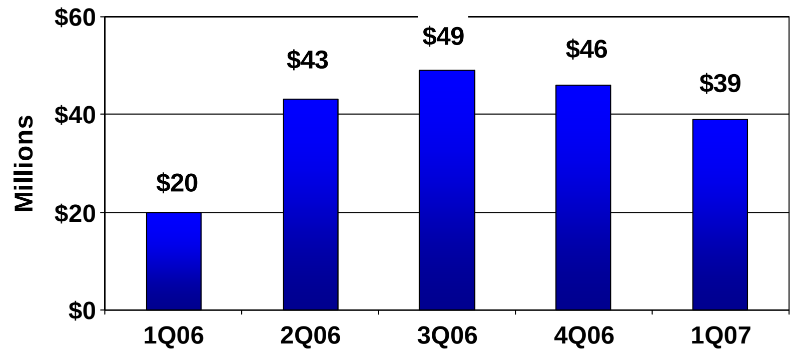
Geography based on office of origination

Automotive Manufacturer Exposure Declining

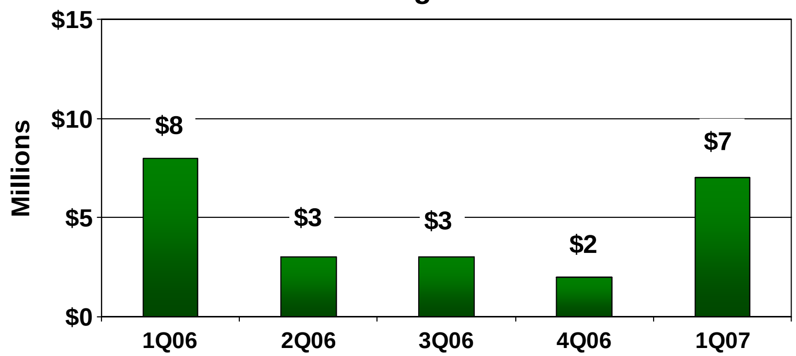
	12/05	12/06	2/07
Exposure:			
Dealer	$ 6.6	$ 7.4	$ 7.5
Other Automotive:			
- Domestic Ownership	$ 3.3	$ 2.9	$ 2.8
- Foreign Ownership	1.5	1.3	1.2
Total Other Automotive	$ 4.8	$ 4.2	$ 4.0
		(4)%	

	12/05	12/06	2/07
Outstandings:			
Dealer	$ 4.8	$ 5.6	$ 5.4
Other Automotive:			
- Domestic Ownership	$ 2.0	$ 1.7	$ 1.6
- Foreign Ownership	0.7	0.5	0.5
Total Other Automotive	$ 2.7	$ 2.2	$ 2.1
		(4)%	

Other Automotive Nonaccrual Loans



Other Automotive Net Credit-related Charge-offs



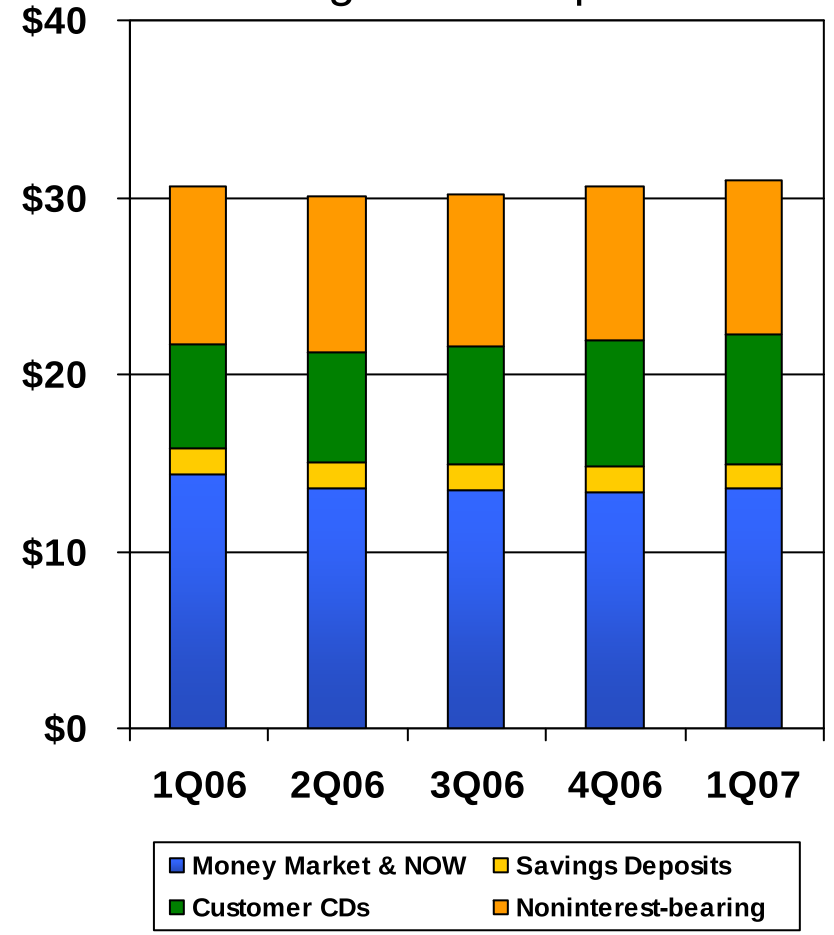
Period-end in $ billions

Exposure includes committed and discretionary facilities (undrawn and outstanding)

Deposits in Competitive Environment

- Total deposits of $42.6 billion
- Selectively reducing rates
- Mix shift continues
- Personal Banking and Global Corporate Banking grew deposits
- Annualized average deposits* from 4Q06:
  - Western: 7% increase
  - Texas: 3% increase

Average Core Deposits*



$ in billions

* Excludes Financial Services Division balances

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Financial Services Division Data

	1Q07	4Q06	1Q06
Average Balance Sheet			
Noninterest-bearing	$3.5	$4.0	$4.7
Interest-bearing	1.2	1.3	2.3
Total Deposits	$4.7	$5.3	$7.0
Total Loans	$1.6	$1.9	$2.9
Noninterest Expenses			
Customer Services	$14	$14	$13
Average Rates			
FSD Loans (Primarily Low-rate)	0.68%	0.66%	0.43%
FSD Interest-bearing Deposits	3.91%	3.94%	3.74%

2007 Full Year Outlook:

- Average noninterest-bearing deposits are expected to remain at first quarter 2007 levels
- Average loans are expected to fluctuate with the level of noninterest-bearing deposits

Balance Sheet data in $billions; Noninterest Expense data in $millions

Accelerating Banking Center Expansion

- Opening about 30 new banking centers in 2007 with over 90% in high growth markets

Location of New Banking Centers	Full Year 2007	YTD 3/07	2004-2006	Market Total
California	14	3	29	73
Arizona	5	0	4	5
Texas	9	4	17	72
Florida	0	0	3	9
Michigan	2	2	7	243
Total	30	9	60	402

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2007 Full Year Outlook

	% Change over 2006
Loan growth (excluding Financial Services Division)	Mid to High single-digit
▶ West	Low double-digit
▶ Texas	Low double-digit
▶ Midwest	Flat
Net interest margin of about 3.75% to 3.80%	
Net credit-related charge-offs of about 20 bps (Provision for credit losses modestly in excess of credit-related net charge-offs)	
Noninterest income (2006 adjusted base of $820 million)	Low single-digit*
Noninterest expenses (Excluding the provision for credit losses on lending-related commitments)	Flat
Active capital management	
▶ Tier 1 common	6.50-7.50%
▶ Tier 1	7.25-8.25%

This outlook is provided as of April 17, 2007

* excluding Financial Services Division-related lawsuit settlement and loss on the sale of the Mexican bank charter in 2006

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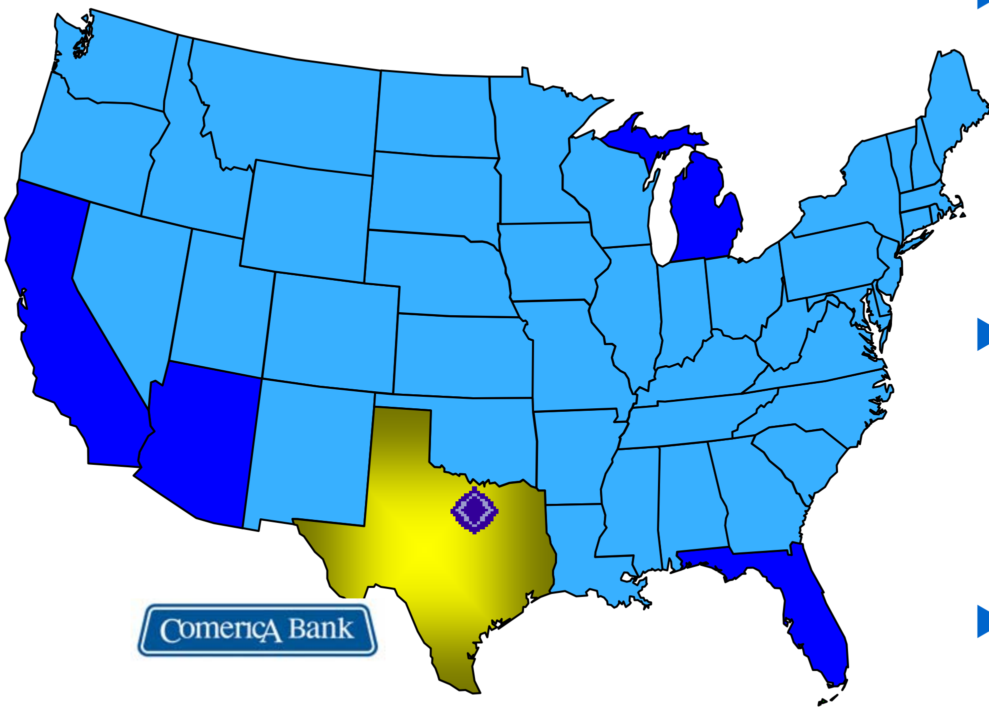
Relocation of Corporate Headquarters to Dallas



- Opportunity to accelerate growth in Texas
  - Banking Center expansion
  - Increase relationship managers
- A smooth transition
  - Costs controlled
  - Operations unaffected
- Maintain leadership position in Michigan

Questions and Answers

Ralph Babb, Chairman and CEO

Beth Acton, EVP and Chief Financial Officer

Dale Greene, EVP and Chief Credit Officer

and

Darlene Persons, Director of Investor Relations

Appendix

Business Segment Contribution to Net Income

	YTD 3/07	%	YTD 3/06	%
Business Bank	$141	72%	$151	73%
Retail Bank	33	17	38	19
Wealth & Institutional Management	21	11	17	8
	195	**100%**	**206**	**100%**
Finance	1		(2)	
Other*	(6)		(10)	
TOTAL	**$190**		**$194**	

$ in millions

* Includes discontinued operations and items not directly associated with the three major business segments or the Finance Division

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Market Segment Contribution to Net Income

	YTD 3/07	%	YTD 3/06	%
Midwest	$90	45%	$99	48%
Western	66	34	66	32
Texas	22	11	23	11
Florida	3	2	4	2
Other Markets	5	3	4	2
International	9	5	10	5
	195	**100%**	**206**	**100%**
Finance and Other*	(5)		(12)	
TOTAL	**$190**		**$194**	

$ in millions
* Includes discontinued operations and items not directly associated with the geographic markets

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First Quarter 2007 and Fourth Quarter 2006 Certain Income and Expense Items[1]

(in millions, except per share data)

	1Q07	EPS	4Q06	EPS
Noninterest Income included:				
- Financial Services Division-related lawsuit settlement	$ --	$ --	$47	$0.19
- Net income (loss) on principal investing and warrants	(4)	(0.02)	3	0.01
Noninterest Expenses included:				
- Tax-related interest adjustments[2]	--	--	14	0.05
- Performance-based compensation related to Munder gain	--	--	11	0.04
- Charitable Foundation contribution	--	--	10	0.04
Provision for Income Taxes[2]	--	--	22	0.14

(1) We have provided these amounts so that shareholders, analysts, regulators and others will be better able to evaluate the impact of certain first quarter 2007 and fourth quarter 2006 items included in our Generally Accepted Accounting Principles (GAAP) results

(2) Increases in interest on tax liabilities and provision for income taxes are for potential disallowed benefits on a series of loans to foreign borrowers based on ongoing settlement discussions with Internal Revenue Service

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Loan Momentum Continues in Growth Markets

	1Q07	4Q06	Q – Q% Chg	1Q06	Y – Y% Chg
Midwest	$21.8	$21.9	0%	$21.3	2%
Western	16.2	16.0	1%	15.6	4%
> Excluding FSD	*14.6*	*14.1*	*4%*	*12.7*	*15%*
Texas	6.5	6.4	1%	5.4	20%
Florida	1.6	1.6	1%	1.4	19%
Other Markets	0.7	0.7	1%	0.6	22%
International	2.1	2.0	5%	2.2	-6%
TOTAL	**$48.9**	**$48.6**	**1%**	**$46.5**	**5%**
> EXCLUDING FSD	***$47.3***	***$46.7***	***1%***	***$43.6***	***9%***

Average loans in $billions; % change based on full dollar amounts
Geography based on location of loan office
Western includes: CA, AZ, NV, CO, WA

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Diverse Line of Business Loan Growth

	1Q07	4Q06	Q – Q% Change	1Q06	Y – Y% Change
Middle Market	$15.9	$15.8	1%	$14.8	8%
Commercial Real Estate	6.5	6.6	-1%	6.0	9%
Global Corporate Banking	5.2	5.0	4%	4.7	10%
National Dealer Services	5.3	5.0	5%	4.7	13%
Specialty Businesses*	6.1	6.4	-4%	6.7	-9%
> Excluding FSD	*4.5*	*4.5*	*1%*	*3.8*	*19%*
SUBTOTAL – BUSINESS BANK	**$39.0**	**$38.8**	**1%**	**$36.9**	**6%**
Small Business Banking	4.0	3.9	2%	3.8	5%
Personal Banking	2.1	2.2	-3%	2.3	-8%
SUBTOTAL – RETAIL BANK	**$6.1**	**$6.1**	**0%**	**$6.1**	**0%**
Private Banking	3.8	3.7	3%	3.5	8%
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$3.8**	**$3.7**	**3%**	**$3.5**	**8%**
TOTAL	**$48.9**	**$48.6**	**1%**	**$46.5**	**5%**
> EXCLUDING FSD	***$47.3***	***$46.7***	***1%***	***$43.6***	***9%***

Average loans in $billions; % change based on full dollar amount

* Specialty Businesses includes: Entertainment, Energy, FSD, Leasing and TLS

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First Quarter 2007 Average Loans Detail

	Midwest	Western	Texas	Florida	Other Markets	International	TOTAL
Middle Market	$9.5	$4.5	$1.7	$0.2	$0.0	$0.0	**$15.9**
Commercial Real Estate	2.4	2.6	1.1	0.4	0.0	0.0	**6.5**
Global Corporate Banking	2.0	0.8	0.3	0.0	0.0	2.1	**5.2**
National Dealer Services	0.8	3.4	0.2	0.6	0.3	0.0	**5.3**
Specialty Businesses*	1.3	2.8	1.6	0.0	0.4	0.0	**6.1**
SUBTOTAL – BUSINESS BANK	**$16.0**	**$14.1**	**$4.9**	**$1.2**	**$0.7**	**$2.1**	**$39.0**
Small Business Banking	2.1	1.0	0.9	0.0	0.0	0.0	**4.0**
Personal Banking	1.9	0.0	0.2	0.0	0.0	0.0	**2.1**
SUBTOTAL – RETAIL BANK	**$4.0**	**$1.0**	**$1.1**	**$0.0**	**$0.0**	**$0.0**	**$6.1**
Private Banking	1.8	1.1	0.5	0.4	0.0	0.0	**3.8**
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$1.8**	**$1.1**	**$0.5**	**$0.4**	**$0.0**	**$0.0**	**$3.8**
TOTAL	**$21.8**	**$16.2**	**$6.5**	**$1.6**	**$0.7**	**$2.1**	**$48.9**

$ in billions; geography based on office of origination.

* Specialty Businesses includes: Entertainment, Energy, FSD, Leasing and TLS

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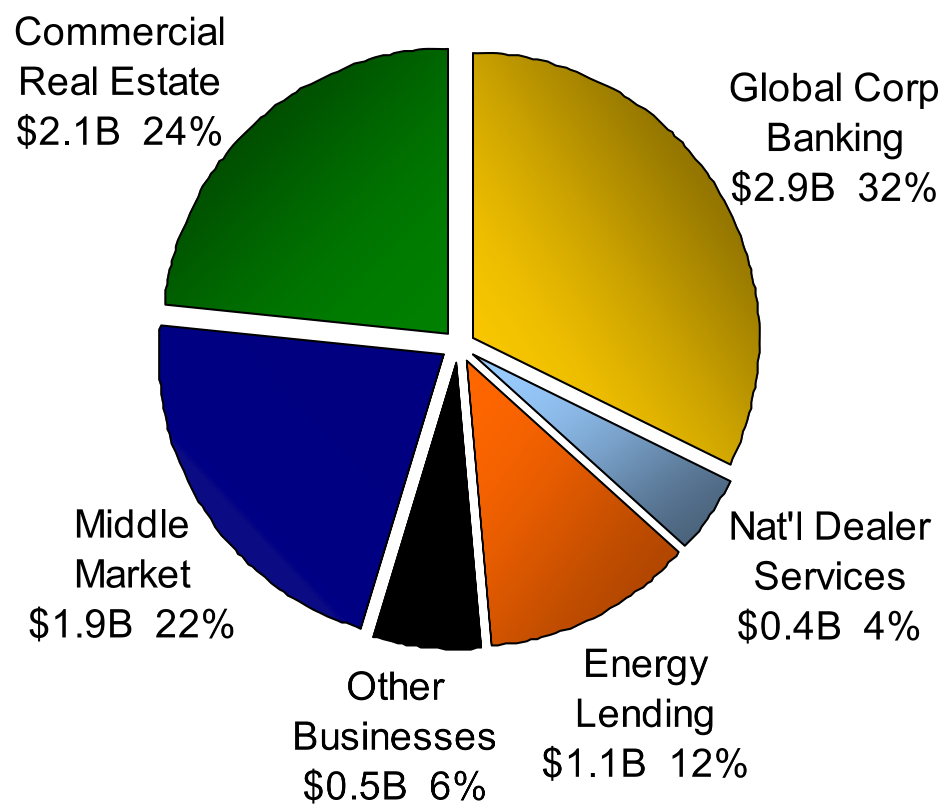
Diversified Shared National Credit Portfolio

- Approx. 995 borrowers
- 18% of total outstanding
- Industry diversification mirrors total loan book
- Approx. 1% of total nonaccrual loans (1 bp of portfolio)
- No net loan charge-offs

March 31, 2007: $8.9 billion



Period-end outstandings as of March 31, 2007

Real Estate Construction Loans: Commercial Real Estate Line of Business

	Western	Michigan	Texas	Florida	Other Markets	TOTAL
Single Family	$1.0	$0.1	$0.2	$0.2	$0.1	**$1.6**
Land Development	0.4	0.2	0.2	0.1	0.0	**0.9**
Retail	0.1	0.1	0.1	0.1	0.0	**0.4**
Multi-family	0.1	0.0	0.1	0.0	0.1	**0.3**
Office	0.2	0.0	0.0	0.0	0.0	**0.2**
Land Carry	0.1	0.0	0.0	0.0	0.0	**0.1**
Commercial	0.1	0.0	0.0	0.0	0.0	**0.1**
Other	0.0	0.0	0.0	0.0	0.1	**0.1**
TOTAL	**$2.0**	**$0.4**	**$0.6**	**$0.4**	**$0.3**	**$3.7**

First quarter 2007 period-end $ in billions
Geography reflects location of property

Commercial Mortgage Loans: Commercial Real Estate Line of Business

	Western	Michigan	Texas	Florida	Other Markets	TOTAL
Land Carry	$0.2	$0.2	$0.1	$0.1	$0.0	**$0.6**
Office	0.1	0.1	0.0	0.0	0.0	**0.2**
Retail	0.0	0.1	0.0	0.0	0.0	**0.1**
Multi-family	0.0	0.1	0.0	0.0	0.0	**0.1**
Commercial	0.1	0.0	0.0	0.0	0.0	**0.1**
Other	0.0	0.0	0.1	0.0	0.1	**0.2**
TOTAL	**$0.4**	**$0.5**	**$0.2**	**$0.1**	**$0.1**	**$1.3**

First quarter 2007 period-end $ in billions
Geography reflects location of property

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Line of Business Deposits

	1Q07	4Q06	Q – Q% Change	1Q06	Y – Y% Change
Middle Market	$4.3	$4.3	-1%	$4.2	2%
Commercial Real Estate	1.0	1.2	-17%	1.1	-11%
Global Corporate Banking	3.2	3.1	4%	3.4	-6%
National Dealer Services	0.1	0.1	6%	0.1	6%
Specialty Businesses[1]	8.1	8.4	-3%	10.1	-20%
> Excluding FSD	*3.4*	*3.1*	*10%*	*3.1*	*11%*
SUBTOTAL – BUSINESS BANK	**$16.7**	**$17.1**	**-2%**	**$18.9**	**-12%**
>Excluding FSD	***$12.0***	***$11.8***	***2%***	***$11.9***	***1%***
Small Business Banking	3.9	4.0	-3%	3.8	0%
Personal Banking	13.2	13.0	1%	12.9	2%
SUBTOTAL – RETAIL BANK	**$17.1**	**$17.0**	**0%**	**$16.7**	**2%**
Private Banking	2.3	2.3	-1%	2.5	-5%
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$2.3**	**$2.3**	**-1%**	**$2.5**	**-5%**
Finance/Other[2]	6.5	6.8	N/M	3.1	N/M
TOTAL	**$ 42.6**	**$43.2**	**-1%**	**$41.2**	**3%**
> EXCLUDING FSD	***$37.9***	***$37.9***	***0%***	***$34.2***	***11%***

Average deposits in $billions; % change based on full dollar amount

N/M = Not Meaningful

[1] Specialty Businesses includes: Entertainment, Energy, FSD, Leasing and TLS

[2] Finance/Other includes Institutional CD's: 1Q07 - $5.8B; 4Q06 - $5.8B; 1Q06 - $2.6B

Comerica Bank

First Quarter 2007 Average Deposits Detail

	Midwest	Western	Texas	Florida	Other Markets	International	TOTAL
Middle Market	$0.9	$3.2	$0.2	$0.0	$0.0	$0.0	**$4.3**
Commercial Real Estate	0.5	0.3	0.1	0.1	0.0	0.0	**1.0**
Global Corporate Banking	1.6	0.3	0.2	0.0	0.0	1.1	**3.2**
National Dealer Services	0.0	0.1	0.0	0.0	0.0	0.0	**0.1**
Specialty Businesses[1]	0.3	6.9	0.4	0.0	0.5	0.0	**8.1**
SUBTOTAL – BUSINESS BANK	**$3.3**	**$10.8**	**$0.9**	**$0.1**	**$0.5**	**$1.1**	**$16.7**
Small Business Banking	2.0	0.9	1.0	0.0	0.0	0.0	**3.9**
Personal Banking	10.7	0.9	1.6	0.0	0.0	0.0	**13.2**
SUBTOTAL – RETAIL BANK	**$12.7**	**$1.8**	**$2.6**	**$0.0**	**$0.0**	**$0.0**	**$17.1**
Private Banking	0.7	1.1	0.3	0.2	0.0	0.0	**2.3**
SUBTOTAL – WEALTH & INSTITUTIONAL MANAGEMENT	**$0.7**	**$1.1**	**$0.3**	**$0.2**	**$0.0**	**$0.0**	**$2.3**
Finance/Other[2]	6.5	0.0	0.0	0.0	0.0	0.0	**6.5**
TOTAL	**$23.2**	**$13.7**	**$3.8**	**$0.3**	**$0.5**	**$1.1**	**$42.6**

$ in billions

[1] Specialty Businesses includes: Entertainment, Energy, FSD, Leasing and TLS

[2] Finance/Other includes $5.8B in Institutional CD’s; included in Finance Division segment

ComericA Bank

A Key Step to Accelerating Comerica's Growth: Relocation of Corporate Headquarters to Dallas

- Total cost to be incurred is $15-20 million over three years
- Comerica remains one of Southeast Michigan's largest employers with approximately 7,300 employees across the state
- Initial move of Management Policy Committee to occur by end of third quarter of 2007
- Relocation of Headquarters is expected to impact about 200 colleagues over three years

A Key Step to Accelerating Comerica's Growth: Relocation of Corporate Headquarters to Dallas

- Accelerates growth in all of Comerica's markets
- Comerica will be closer to its markets
  - Dallas is centrally located and provides greater accessibility to all of our markets
  - Additional resources in these markets will lead to accelerated growth
- Comerica will be uniquely positioned
  - Comerica will be the largest bank holding company headquartered in Texas, representing an important competitive differentiator
- Comerica will build on its strong foundation
  - Expect to significantly increase growth in Texas
  - We believe the vibrant and diversified economies in Texas will be helpful as we attract and retain talented colleagues

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