

# EVERCORE

## **David Andrews to join Evercore as a Senior Managing Director in its Energy Group**

**NEW YORK, February 9, 2015** – Evercore (NYSE:EVR) announced today that David Andrews has agreed to join the firm’s Investment Banking business as a Senior Managing Director in its Energy Group. Mr. Andrews will be based in Evercore’s Houston office and will focus on oilfield services and equipment companies. He joins 8 other advisory partners and a team of more than 70 oil and gas advisory professionals in Houston, London, Aberdeen, Mexico City and New York.

Mr. Andrews was most recently a Managing Director at Deutsche Bank and Head of Oilfield Services coverage. He started his career at Lehman Brothers and has over 15 years of experience covering the Oilfield Services sector. He has advised a broad range of clients on strategic initiatives and capital markets solutions including GE Oil & Gas, Weatherford International, Transocean, National Oilwell Varco and Expro among others. His primary areas of focus will be on strategic advisory, equity market solutions, debt advisory and restructuring.

Ralph Schlosstein, Evercore’s CEO, said, “Energy is one of the most active and strategically important sectors globally. David is joining the preeminent independent energy advisory team in the US and globally. He will bring a broad network of relationships, extensive transaction experience and a strong reputation for both objectiveness and integrity. The decision to hire David is consistent with our commitment to provide our clients across all sectors of the oil and gas industry with the highest quality, objective advice.

Mr. Andrews commented, “In addition to Evercore building a tremendously successful firm, my new partners have quickly established a best-in-class global energy advisory practice. Evercore’s recent combination with ISI creates a leading equities franchise, which complements its historically strong strategic and debt capital markets advisory businesses and enables me to provide my clients with the best possible service on matters of strategic and financial importance to them.”

Mr. Andrews has an MBA from Rice University and B.S. in Mechanical Engineering from Auburn University. He also served in the U.S. Navy as a Submarine Warfare Officer.

## **About Evercore**

Evercore is a leading independent investment banking advisory firm. Evercore's Investment Banking business advises its clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements and other strategic transactions and also provides institutional investors with high quality equity research, sales and trading execution that is free of the conflicts created by proprietary activities. Evercore's Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from 28 offices in North America, Europe, South America and Asia. More information about Evercore can be found on the Company's website at [www.evercore.com](http://www.evercore.com).

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