



**Supplement to the Computershare CIP
A Direct Stock Purchase and Dividend Reinvestment Plan
for Macy's, Inc.**



NOTE: You may request shares in Macy's, Inc. be issued in certificate form in your name.

To contact Computershare by phone:

1-866-337-3311 (U.S. and Canada)

1-201-680-6685 (Outside U.S. and Canada)

Dividend Reinvestment Options

- Full reinvestment, partial reinvestment (dividends are paid in cash on some shares) or cash on all shares.

Schedule of Minimum/Maximum Investments

- The minimum initial investment for non-shareholders is \$500.00.
- The subsequent minimum additional purchase amount is \$50.00.
- Cash purchases are subject to a maximum per investment amount of \$10,000.00.
- Cash purchases are subject to a maximum aggregate annual amount of \$120,000.00.

Schedule of Fees

Purchases

- A one-time \$10.00 enrollment fee to establish a new account for a non-shareholder will be deducted from the purchase amount.
- Each dividend reinvestment will entail a transaction fee of 10% of the amount reinvested, up to a maximum of \$3.00 plus \$0.10 per share* purchased.
- Each optional cash purchase by one-time online bank debit will entail a transaction fee of \$2.00 plus \$0.10 per share* purchased.
- Each optional cash purchase by check will entail a transaction fee of \$5.00 plus \$0.10 per share* purchased.
- If funds are automatically deducted from your checking or savings account, the transaction fee is \$2.00 plus \$0.10 per share* purchased. Funds will be withdrawn on the 25th of each month, or the preceding business day if the 25th is not a business day.
- Fees will be deducted from the purchase amount.
- Returned check and rejected ACH debit fee is \$35.00.

Sales

- Each batch order sale will entail a transaction fee of \$15.00 plus \$0.10 per share* sold.
- Each market order sale will entail a transaction fee of \$25.00 plus \$0.12 per share* sold.
- Each day limit order sale will entail a transaction fee of \$25.00 plus \$0.12 per share* sold.
- Each good-til-canceled (GTC) limit order sale will entail a transaction fee of \$25.00 plus \$0.12 per share* sold.
- Sale requests processed over the telephone by a customer service representative will entail an additional transaction fee of \$15.00.
- Fees are deducted from the proceeds derived from the sale.

*All per share fees include any brokerage commissions
Computershare is required to pay.

Duplicate Account Statements

- Copies of account statements for prior years - \$10.00 per year requested.

This schedule of fees is subject to change. See the Computershare CIP Terms and Conditions for more information.