



The tax character of dividends and distributions paid by Garrison Capital Inc. (the “Company”) for its tax year ended December 31, 2014 is set forth below.

For tax purposes, the Company is a regulated investment company and is designating the tax character of dividends and distributions you receive as a shareholder for tax year ended December 31, 2014 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“IRC”).

<u>Record Dates</u>	<u>Payment Date</u>	<u>Dividends and Distributions Declared</u>	<u>% of Ordinary Dividends</u>	<u>% of Capital Gains</u>	<u>% of Return of Capital</u>
March 21, 2014	March 28, 2014	\$0.35	100.000%	0.0%	0.000%
June 13, 2014	June 27, 2014	\$0.35	100.000%	0.0%	0.000%
September 12, 2014	September 26, 2014	\$0.35	100.000%	0.0%	0.000%
December 12, 2014	December 29, 2014	\$0.35	100.000%	0.0%	0.000%

Notes to Shareholders:

This document was not intended or written to be used, and it cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Each Shareholder’s tax consequence is dependent on each Shareholder’s unique tax circumstance. Shareholders should consult their tax advisors.

None of the Company’s Ordinary Dividends are considered “qualified dividends” as defined in IRC §854(b).

None of the Company’s Ordinary Dividends are eligible for the dividends received deduction available to certain U.S. Shareholders.

All of the Company’s Ordinary Dividends were considered “interest-related dividends” as defined in IRC § 871(k).

Dividends and distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, Shareholders who participate in the Dividend Reinvestment Plan should also refer to the above table.

If you have any questions about the tax character of your dividends and distributions, please contact American Stock Transfer and Trust Company at 800-937-5449.