

REIT Name: The Macerich Company
 Tax Year: 2014
 Report Date: 12/31/2014

Notes/Supplemental Information:

This spreadsheet and the accompanying instructions do not constitute, and should not be considered a substitute for, legal advice. The rules governing the proper tax characterization of distributions by REITs can be complex. Each REIT should consult its own tax advisor regarding the proper tax characterization and reporting of the REIT's distributions.

Security Description	CUSIP	Ticker Symbol	Estimated(E)	Reclass(R)	Corrected(C)	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Year Included in Shareholders' Income			Form 1099 Box 1a Breakdown			Box 1a Total	Form 1099 Box 1b Breakdown				Box 1b Total	Box 2a	Box 2b	Box 2c	Box 2d	Box 3
										2013(Prior Year)	2015(Next Year)	2014(Current Year)(14+15+22+26+28)	Income Dividends	Short-term Capital Gain	Foreign Tax Paid	Ordinary Dividends(14+15+16)	Qualified Income Dividends	Qualified Short-term Gains	Qualified Foreign Tax Paid	Qualified Dividends(18+19+20)	Total Capital Gain Distr.	Unrecap Sec. 1250 Gain	Section 1202 Gain	Collectibles(28%) Gain	Nondividend Distributions	
Common Stock	554382101	MAC				02/21/14		03/07/14	\$0.620000			\$0.620000	\$0.473958			\$0.473958					\$0.051893	\$0.012595			\$0.094149	
Common Stock	554382101	MAC				05/09/14		06/06/14	\$0.620000			\$0.620000	\$0.473958			\$0.473958					\$0.051893	\$0.012595			\$0.094149	
Common Stock	554382101	MAC				08/20/14		09/05/14	\$0.620000			\$0.620000	\$0.473958			\$0.473958					\$0.051893	\$0.012595			\$0.094149	
Common Stock	554382101	MAC				11/12/14		12/05/14	\$0.650000			\$0.650000	\$0.496891			\$0.496891					\$0.054404	\$0.013205			\$0.098705	
Totals - Final		MAC							\$2.510000	\$0.000000	\$0.000000	\$2.510000	\$1.918765	\$0.000000		\$1.918765	\$0.000000			\$0.000000	\$0.210083	\$0.050991		\$0.000000	\$0.381152	

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
THE MACERICH COMPANY		95-4448705	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
CHRIS ZECCHINI	(310) 394-6000	CHRIS.ZECCHINI@MACERICH.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
401 WILSHIRE BLVD., SUITE 700		SANTA MONICA, CA 90401	
8 Date of action		9 Classification and description	
SEE BELOW		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
554382101		MAC	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **THE TAXPAYER MADE CASH DISTRIBUTIONS TO ITS SHAREHOLDERS IN EXCESS OF ITS CURRENT AND ACCUMULATED EARNINGS AND PROFITS. SEE PART II, LINE 15 FOR THE AMOUNT OF THESE DISTRIBUTIONS PER SHARE.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **THE DISTRIBUTIONS REDUCED THE BASIS OF THE SECURITY IN THE HANDS OF THE U.S. TAXPAYER(S) AS FOLLOWS:**

DATE	PER SHARE REDUCTION OF BASIS COMMON STOCK
03/07/2014	\$0.0941490
06/06/2014	\$0.0941490
09/05/2014	\$0.0941490
12/05/2014	\$0.0987046

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **THE TAXPAYER'S EARNINGS AND PROFITS WERE CALCULATED UNDER IRC SECTION 312 AS MODIFIED BY IRC SECTION 857(d) FOR A REAL ESTATE INVESTMENT TRUST, AND THE REGULATIONS THEREUNDER. AMOUNTS IN EXCESS OF EARNINGS AND PROFITS REDUCE THE SHAREHOLDER'S TAX BASIS IN ITS SHARES TO THE EXTENT OF BASIS.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC SECTION 301(c)(2)

18 Can any resulting loss be recognized? ▶ NO

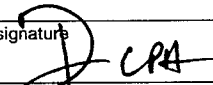
19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THESE ACTIONS ARE EFFECTIVE ON THE DATES OF DISTRIBUTION IDENTIFIED ABOVE.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/13/15

Print your name ▶ CHRIS ZECCHINI Title ▶ SVP, CONTROLLER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>PHILIP C. SUTTON</u>	 <u>CRA</u>	<u>1/9/15</u>		<u>P00236604</u>
	Firm's name ▶ <u>PRICEWATERHOUSECOOPERS LLPS</u>	Firm's EIN ▶ <u>13-4008324</u>		Phone no. <u>(213) 356-6000</u>	
	Firm's address ▶ <u>601 SOUTH FIGUEROA STREET, LOS ANGELES, CA 90017</u>				