

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Short name: Israel Corporation

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report

The Event: Amendment to Deeds of Trust Coming into Effect

Further to the Company's immediate report dated January 7, 2015, regarding the completion of a separation in the Company's holdings, the Company hereby announces that the amendment to each of the deeds of trust series 6, 7 and 9 has come into effect.

The date when the event first became known to the corporation: January 8, 2015

Time: 18:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: January 11, 2015