

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 091

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: January 7, 2015

Reference: 2015-01- 006751

To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate report regarding the appointment of a senior officer (excluding an appointment of a director/chairman of the board of directors and excluding individual who was appointed on behalf of a director which is a corporation)

Regulation 34(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

1. Surname and First Name: *Avisar Paz*

Surname and First Name in English as written in passport: *Paz Avisar*

Type of I.D.: *I.D. Number*

I.D. No.: *054190921*

Citizenship: *Individual with Israeli citizenship*

Citizenship country: _____

2. Date of Birth: *January 29, 1957*

3. Address for Service of Process: *C/O Israel Corporation, Aranha 23, Millennium Tower, Tel Aviv*

4. Date of commencement of office: *January 8, 2015*

5. Office for which appointed:

<i>CEO</i>	
------------	--

6. Prior Office in the Company prior to the Appointment:

<i>CFO</i>	
------------	--

7. Education:

Degree	Field	Name of Academic Institution
<i>B.A</i>	<i>Economics and Accounting</i>	<i>Tel Aviv University</i>

Other Education and Professional Diplomas:

8. Main Positions in the Past 5 Years:

The Position	Place of Business	Period of Service
<i>CFO</i>	<i>Israel Corporation Ltd.</i>	<i>Since 2001 until January 2015</i>

9. The senior officer *does not* hold other offices in the corporation, in a subsidiary, in an affiliated company or in an interested party.

10. The senior officer *is not* a family relative of another senior officer or of interested party in the corporation

11.

a. The senior officer *owns* securities of the corporation

Name and Type of Securities	Securities No. in Stock Exchange	Amount of securities	Dormant	Holding Rate		Holding Rate (Fully Diluted)	
				Capital	Voting	Capital	Voting
Options plan 2012	5760228	18,800	—	0	0	0.24	0.24

b. The senior officer *does not holds* securities of a subsidiary or of an affiliated company of the corporation

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan
 Position: Vice President, General Counsel and Company Secretary
 Date of signing: January 7, 2015