

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 094
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: January 7, 2015

Reference: 2015-01-006745

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|---------------------------------|------------------------------------|
| To: | To: |
| <u>The Securities Authority</u> | <u>The Tel Aviv Stock Exchange</u> |
| www.isa.gov.il | www.tase.co.il |

Immediate Report regarding a senior officer who ceased to serve

1. First name: *Nir*
Surname: *Gilad*
Type of identification: *ID Number*
Identification number: *054702808*
Citizenship: *Individual with Israeli citizenship*
2. The position that he has left: *CEO*
3. The date of his departure: *January 7, 2015.*

Appointment Date: *June 1, 2007.*
4. To the best knowledge of the corporation, the cessation of tenure: *does not involve* circumstances that should be brought to the attention of holders of securities of the corporation.
5. Manner of termination of service: *Cessation of tenure.*
6. Position in which he continues to serve in the corporation: *Does not serve in any position in the corporation.*

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Does he continue to serve as a senior officer in the Company: *No*.

7. Will the senior officer continue, after his departure, to be an interested party by virtue of holdings: *No* / By virtue of being a senior officer, as required according to regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports) - 1970: *No*
8. The date and time when the event first became known to the corporation: *January 7, 2015* Time: 16:45

The name of the authorized signatory to the report and the name of the authorized electronic signatory: *Maya Alcheh-Kaplan*

Position: *Vice President, General Counsel and Company Secretary*

Date of signing: *January 7, 2015*