

This is an English convenience translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 049**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

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To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

**Immediate Report on the Results of a Meeting for Approval of a Transaction with a Controlling Shareholder and/or for Approval of a Private Offer and/or for Approval a dual role of a chairmen CEO and/or the appointment of an outside Director**

Pursuant to Regulation 13 of the Securities Regulations (Transaction between a Company and a Controlling Shareholder therein), 5761 – 2001, or Regulation 22 of the Securities Regulation (Private Offer of Securities of a Registered Company), 5760 – 2000, Regulation 36D (b) of the Securities Regulations (Periodic and Immediate Reports), 5700 -1970

1. Following are the results of the General Meeting that convened on 28/12/2009:
2. 1

Type of Transaction/ a subject for voting: *Other*

*Acquisition of shares*

Number of Resolution (according to Form 133): \_\_\_\_\_

Summary of the proposed resolution:

*Approval of acquiring 80% of the issued and paid-up share capital of O.P.C. Rotem Ltd..from Ofer Brothers (Energy Holdings) Ltd., all as detailed in the transaction report that the Company published on 17.11.2009*

The meeting has resolved: *to approve*

Number of shares that participated in the voting: *4,724,523*

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Number of shares voting for: *4,672,341*

Number of shares that participated in the meeting, and were not classified as shares that their owners have personal interest / shares that are not holders of control or someone or their behalf: *1,266,730* out of which: *1,214,548* have voted for the approval of the transaction.

Number of shares voting against: *51,568*

Rate of votes in favour of approving the transaction out of the total sum of votes that do not have personal interest in the transaction/ that are not holders of control or someone or their behalf: *95.9%*

Rate of votes against out of the total sum of the voting rights in the Company: *0.7%*

3. Resolutions of the Meeting concerning other topics on the agenda:

\_\_\_\_\_

4. This report is submitted in addition to the following published reports:

Reference of former documents in this regard (referring does not constitute incorporation by reference):

Former name of reporting entity:  
The Israel Corporation Ltd.

Form structure updated 18/10/2009

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Name of Electronic Reporter: Noga Yatziv. Position: Company's Secretary.  
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