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Form 121
Public

Israel Corporation Ltd.

Registrar Number: 520028010

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICP - Sale of Edegel

Pursuant to the Company's report dated May 1, 2014 (reference No.: 2014-01-054399) regarding the sale of IC Power Ltd.'s indirect holding in Edegel SA, the Company hereby announce that on September 3, 2014 the sale transaction was completed after the conditions precedent were fulfilled and the consideration of USD 413 million was received. As mentioned in the said report the Company expects to acknowledge a profit of approx. USD 88 million.

The date when the event first became known to the corporation: September 3, 2014

Time: 17:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: September 4, 2014