

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED GAS HEDGE POSITION**  
As of October 29, 2014

	GAS SWAPS			GAS COLLARS				TOTAL
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
<b>CALENDAR YEAR 2014</b>								
Jan-14	5,580,000	180,000	\$ 4.15	13,872,500	447,500	\$ 3.84	\$ 4.48	19,452,500
Feb-14	5,600,000	200,000	\$ 4.17	12,530,000	447,500	\$ 3.84	\$ 4.48	18,130,000
Mar-14	6,200,000	200,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	20,072,500
1Q14	17,380,000	193,111	\$ 4.16	40,275,000	447,500	\$ 3.84	\$ 4.48	57,655,000
Apr-14	6,000,000	200,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	19,425,000
May-14	6,200,000	200,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	20,072,500
Jun-14	6,000,000	200,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	19,425,000
2Q14	18,200,000	200,000	\$ 4.17	40,722,500	447,500	\$ 3.84	\$ 4.48	58,922,500
Jul-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Aug-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Sep-14	7,800,000	260,000	\$ 4.18	13,425,000	447,500	\$ 3.84	\$ 4.48	21,225,000
3Q14	23,920,000	260,000	\$ 4.18	41,170,000	447,500	\$ 3.84	\$ 4.48	65,090,000
Oct-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Nov-14	7,800,000	260,000	\$ 4.18	13,425,000	447,500	\$ 3.84	\$ 4.48	21,225,000
Dec-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
4Q14	23,920,000	260,000	\$ 4.18	41,170,000	447,500	\$ 3.84	\$ 4.48	65,090,000
Cal 14	83,420,000	228,548	\$ 4.17	163,337,500	447,500	\$ 3.84	\$ 4.48	246,757,500

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<b>CALENDAR YEAR 2015</b>								
Jan-15	9,997,500	322,500	\$ 4.23	4,495,000	145,000	\$ 4.07	\$ 4.56	14,492,500
Feb-15	9,030,000	322,500	\$ 4.23	4,060,000	145,000	\$ 4.07	\$ 4.56	13,090,000
Mar-15	9,997,500	322,500	\$ 4.23	4,495,000	145,000	\$ 4.07	\$ 4.56	14,492,500
1Q15	<u>29,025,000</u>	<u>322,500</u>	<u>\$ 4.23</u>	<u>13,050,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>42,075,000</u>
Apr-15	9,075,000	302,500	\$ 4.20	4,350,000	145,000	\$ 4.07	\$ 4.56	13,425,000
May-15	9,377,500	302,500	\$ 4.20	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
Jun-15	9,075,000	302,500	\$ 4.20	4,350,000	145,000	\$ 4.07	\$ 4.56	13,425,000
2Q15	<u>27,527,500</u>	<u>302,500</u>	<u>\$ 4.20</u>	<u>13,195,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>40,722,500</u>
Jul-15	9,377,500	302,500	\$ 4.20	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
Aug-15	9,377,500	302,500	\$ 4.20	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
Sep-15	9,075,000	302,500	\$ 4.20	4,350,000	145,000	\$ 4.07	\$ 4.56	13,425,000
3Q15	<u>27,830,000</u>	<u>302,500</u>	<u>\$ 4.20</u>	<u>13,340,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>41,170,000</u>
Oct-15	9,377,500	302,500	\$ 4.20	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
Nov-15	9,075,000	302,500	\$ 4.20	4,350,000	145,000	\$ 4.07	\$ 4.56	13,425,000
Dec-15	9,377,500	302,500	\$ 4.20	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
4Q15	<u>27,830,000</u>	<u>302,500</u>	<u>\$ 4.20</u>	<u>13,340,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>41,170,000</u>
Cal 15	<u>112,212,500</u>	<u>307,432</u>	<u>\$ 4.21</u>	<u>52,925,000</u>	<u>145,000</u>	<u>\$ 4.07</u>	<u>\$ 4.56</u>	<u>165,137,500</u>

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
<b>CALENDAR YEAR 2016</b>								
Jan-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
Feb-16	2,610,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,610,000
Mar-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
1Q16	8,190,000	90,000	\$ 4.21	-	-	\$ -	\$ -	8,190,000
Apr-16	2,700,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,700,000
May-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
Jun-16	2,700,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,700,000
2Q16	8,190,000	90,000	\$ 4.21	-	-	\$ -	\$ -	8,190,000
Jul-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
Aug-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
Sep-16	2,700,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,700,000
3Q16	8,280,000	90,000	\$ 4.21	-	-	\$ -	\$ -	8,280,000
Oct-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
Nov-16	2,700,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,700,000
Dec-16	2,790,000	90,000	\$ 4.21	-	-	\$ -	\$ -	2,790,000
4Q16	8,280,000	90,000	\$ 4.21	-	-	\$ -	\$ -	8,280,000
Cal 16	32,940,000	90,000	\$ 4.21	-	-	\$ -	\$ -	32,940,000

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED OIL HEDGE POSITION**  
As of October 29, 2014

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
<b>CALENDAR YEAR 2014</b>								
Jan-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
Feb-14	238,000	8,500	\$ 94.51	56,000	2,000	\$ 85.55	\$ 100.00	294,000
Mar-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
1Q14	765,000	8,500	\$ 94.51	180,000	2,000	\$ 85.55	\$ 100.00	945,000
Apr-14	255,000	8,500	\$ 94.51	60,000	2,000	\$ 85.55	\$ 100.00	315,000
May-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
Jun-14	255,000	8,500	\$ 94.51	60,000	2,000	\$ 85.55	\$ 100.00	315,000
2Q14	773,500	8,500	\$ 94.51	182,000	2,000	\$ 85.55	\$ 100.00	955,500
Jul-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Aug-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Sep-14	285,000	9,500	\$ 94.35	60,000	2,000	\$ 85.55	\$ 100.00	345,000
3Q14	874,000	9,500	\$ 94.35	184,000	2,000	\$ 85.55	\$ 100.00	1,058,000
Oct-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Nov-14	285,000	9,500	\$ 94.35	60,000	2,000	\$ 85.55	\$ 100.00	345,000
Dec-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
4Q14	874,000	9,500	\$ 94.35	184,000	2,000	\$ 85.55	\$ 100.00	1,058,000
Cal 14	3,286,500	9,004	\$ 94.43	730,000	2,000	\$ 85.55	\$ 100.00	4,016,500

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED OIL HEDGE POSITION**  
As of October 29, 2014

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
<b>CALENDAR YEAR 2015</b>								
Jan-15	294,500	9,500	\$ 90.70	-	-	\$ -	\$ -	294,500
Feb-15	266,000	9,500	\$ 90.70	-	-	\$ -	\$ -	266,000
Mar-15	294,500	9,500	\$ 90.70	-	-	\$ -	\$ -	294,500
1Q15	855,000	9,500	\$ 90.70	-	-	\$ -	\$ -	855,000
Apr-15	285,000	9,500	\$ 90.58	-	-	\$ -	\$ -	285,000
May-15	294,500	9,500	\$ 90.58	-	-	\$ -	\$ -	294,500
Jun-15	285,000	9,500	\$ 90.58	-	-	\$ -	\$ -	285,000
2Q15	864,500	9,500	\$ 90.58	-	-	\$ -	\$ -	864,500
Jul-15	302,250	9,750	\$ 90.51	-	-	\$ -	\$ -	302,250
Aug-15	302,250	9,750	\$ 90.51	-	-	\$ -	\$ -	302,250
Sep-15	292,500	9,750	\$ 90.51	-	-	\$ -	\$ -	292,500
3Q15	897,000	9,750	\$ 90.51	-	-	\$ -	\$ -	897,000
Oct-15	302,250	9,750	\$ 90.51	-	-	\$ -	\$ -	302,250
Nov-15	292,500	9,750	\$ 90.51	-	-	\$ -	\$ -	292,500
Dec-15	302,250	9,750	\$ 90.51	-	-	\$ -	\$ -	302,250
4Q15	897,000	9,750	\$ 90.51	-	-	\$ -	\$ -	897,000
Cal 15	3,513,500	9,626	\$ 90.57	-	-	\$ -	\$ -	3,513,500

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As of October 29, 2014

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
<b>CALENDAR YEAR 2016</b>								
Jan-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
Feb-16	29,000	1,000	\$ 91.43	-	-	\$ -	\$ -	29,000
Mar-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
1Q16	91,000	1,000	\$ 91.43	-	-	\$ -	\$ -	91,000
Apr-16	30,000	1,000	\$ 91.43	-	-	\$ -	\$ -	30,000
May-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
Jun-16	30,000	1,000	\$ 91.43	-	-	\$ -	\$ -	30,000
2Q16	91,000	1,000	\$ 91.43	-	-	\$ -	\$ -	91,000
Jul-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
Aug-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
Sep-16	30,000	1,000	\$ 91.43	-	-	\$ -	\$ -	30,000
3Q16	92,000	1,000	\$ 91.43	-	-	\$ -	\$ -	92,000
Oct-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
Nov-16	30,000	1,000	\$ 91.43	-	-	\$ -	\$ -	30,000
Dec-16	31,000	1,000	\$ 91.43	-	-	\$ -	\$ -	31,000
4Q16	92,000	1,000	\$ 91.43	-	-	\$ -	\$ -	92,000
Cal 16	366,000	1,000	\$ 91.43	-	-	\$ -	\$ -	366,000

**RANGE RESOURCES CORPORATION**  
**CONSOLIDATED NGL HEDGE POSITION**  
**As of October 29, 2014**

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane (Non-TET)		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes	Volumes	Price	Volumes	Volumes	Price	Volumes	Volumes	Price	Volumes	Volumes	Price
	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal	Bbls	Bbls/day	\$/Gal
<b>CALENDAR YEAR 2014</b>												
Jan-14	31,000	1,000	\$2.1125	93,000	3,000	\$1.3275	356,000	11,484	\$1.0113	-	-	\$ -
Feb-14	28,000	1,000	\$2.1125	112,000	4,000	\$1.3444	336,000	12,000	\$1.0173	-	-	\$ -
Mar-14	31,000	1,000	\$2.1125	124,000	4,000	\$1.3444	372,000	12,000	\$1.0173	62,000	2,000	\$ 0.3388
1Q14	90,000	1,000	\$2.1125	329,000	3,656	\$1.3396	1,064,000	11,822	\$1.0153	62,000	689	\$ 0.3388
Apr-14	30,000	1,000	\$2.1125	120,000	4,000	\$1.3444	360,000	12,000	\$1.0156	-	-	\$ -
May-14	31,000	1,000	\$2.1125	124,000	4,000	\$1.3444	372,000	12,000	\$1.0156	-	-	\$ -
Jun-14	60,000	2,000	\$2.1313	120,000	4,000	\$1.3444	360,000	12,000	\$1.0156	-	-	\$ -
2Q14	121,000	1,330	\$2.1218	364,000	4,000	\$1.3444	1,092,000	12,000	\$1.0156	-	-	\$ -
Jul-14	108,500	3,500	\$2.1679	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Aug-14	108,500	3,500	\$2.1679	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Sep-14	105,000	3,500	\$2.1679	120,000	4,000	\$1.3444	360,000	12,000	\$1.0181	-	-	\$ -
3Q14	322,000	3,500	\$2.1679	368,000	4,000	\$1.3444	1,104,000	12,000	\$1.0181	-	-	\$ -
Oct-14	108,500	3,500	\$2.1679	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Nov-14	105,000	3,500	\$2.1679	120,000	4,000	\$1.3444	360,000	12,000	\$1.0181	-	-	\$ -
Dec-14	108,500	3,500	\$2.1679	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
4Q14	322,000	3,500	\$2.1679	368,000	4,000	\$1.3444	1,104,000	12,000	\$1.0181	-	-	\$ -
Cal 14	855,000	2,342	\$2.1555	1,429,000	3,915	\$1.3433	4,364,000	11,956	\$1.0168	62,000	170	\$ 0.3388

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	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane (Non-TET)		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal
<b>CALENDAR YEAR 2015</b>												
Jan-15	15,500	500	\$2.1400	-	-	\$ -	62,000	2,000	\$1.0625	-	-	\$ -
Feb-15	14,000	500	\$2.1400	-	-	\$ -	56,000	2,000	\$1.0625	-	-	\$ -
Mar-15	15,500	500	\$2.1400	-	-	\$ -	62,000	2,000	\$1.0625	-	-	\$ -
1Q15	45,000	500	\$2.1400	-	-	\$ -	180,000	2,000	\$1.0625	-	-	\$ -
Apr-15	-	-	\$ -	-	-	\$ -	90,000	3,000	\$1.0450	-	-	\$ -
May-15	-	-	\$ -	-	-	\$ -	93,000	3,000	\$1.0450	-	-	\$ -
Jun-15	-	-	\$ -	-	-	\$ -	90,000	3,000	\$1.0450	-	-	\$ -
2Q15	-	-	\$ -	-	-	\$ -	273,000	3,000	\$1.0450	-	-	\$ -
Jul-15	-	-	\$ -	-	-	\$ -	62,000	2,000	\$1.0175	-	-	\$ -
Aug-15	-	-	\$ -	-	-	\$ -	62,000	2,000	\$1.0175	-	-	\$ -
Sep-15	-	-	\$ -	-	-	\$ -	60,000	2,000	\$1.0175	-	-	\$ -
3Q15	-	-	\$ -	-	-	\$ -	184,000	2,000	\$1.0175	-	-	\$ -
Oct-15	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -
Nov-15	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -
Dec-15	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -
4Q15	-	-	\$ -	-	-	\$ -	-	-	\$ -	-	-	\$ -
Cal 15	45,000	123	\$2.1400	-	-	\$ -	637,000	1,745	\$1.0420	-	-	\$ -