

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FOSUN 复星

復星國際有限公司
FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
ENTRY INTO BID IMPLEMENTATION AGREEMENT AND
CONDITIONAL TAKEOVER BID FOR
ALL THE ISSUED SHARES OF ROC OIL COMPANY LIMITED
AND
OFFER IS UNCONDITIONAL

OFFER IS NOW UNCONDITIONAL AND ACCEPTANCES ARE OVER 50%

The Board is pleased to announce that on 20 October 2014, Transcendent Resources waived all remaining conditions to the Offer, and the Offer is now unconditional. Transcendent Resources' current relevant interest and voting power in ROC is 50.79 %.

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 4 August 2014 (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise. As noted in the Announcement, the Company and ROC entered into the Bid Implementation Agreement on 4 August 2014 to implement the Proposed Transaction. The Proposed Transaction involves Transcendent Resources Limited, a wholly-owned subsidiary of the Company (“**Transcendent Resources**”), making a conditional cash takeover offer for all of the ROC Shares on issue as at the Record Date for the Offer Price of AUD0.69 per ROC Share.

INTRODUCTION

On 4 August 2014, the Company made the Announcement that the Company and ROC entered into the Bid Implementation Agreement to implement the Proposed Transaction (that is, the Company, or a subsidiary of the Company, making a conditional cash takeover offer for all of the ROC Shares on issue as at the Record Date).

On 11 September 2014, Transcendent Resources issued the Bidder's Statement. Transcendent Resources' Offer opened on 15 September 2014, and the closing date for the Offer is 14 November 2014 (which may be extended by Transcendent Resources in accordance with the Corporations Act).

OFFER IS UNCONDITIONAL

The Offer was subject to certain conditions, which are described in detail in the Announcement.

The Board is pleased to announce that all conditions to the Offer have been satisfied or otherwise waived, and the Offer is now unconditional.

CURRENT LEVEL OF ACCEPTANCES

As the Offer has been declared unconditional, Transcendent Resources now has a relevant interest and voting power in the ROC Shares that were tendered into the institutional acceptance facility and its voting power in ROC is 50.79%.

ROC's largest shareholder, Allan Gray Australia Pty Ltd, who held approximately 18.9% of the ROC Shares, has accepted the Offer. Each of ROC's directors has also accepted the Offer in respect of all ROC Shares they own or control.

TOTAL CONSIDERATION CURRENTLY PAYABLE

At the Offer Price of AUD0.69 per ROC Share, the total amount of consideration payable by Transcendent Resources in respect of ROC Shares which have been accepted into the Offer as at 7:00pm (Sydney time) on 17 October 2014 (that is, 50.79 % of all ROC Shares on issue) is approximately AUD241 million.

Transcendent Resources will pay ROC shareholders who have already accepted the Offer on or before 20 November 2014.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Proposed Transaction exceeds 5% and is less than 25%, the Proposed Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to notification and announcement requirements under the Listing Rules.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 20 October 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao and Mr. David T. Zhang.