

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

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Date of Transmission: July 15, 2014

Reference: 2014-01-114378

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: Zim - Dismissal of the Petition to the High Court of Justice

See the Attached report.

The date when the event first became known to the corporation: July 15, 2014

Time: 09:50

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: July 15, 2014

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Israel Corporation Ltd.

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Attorney Maya Alcheh-Kaplan

Vice President
General Counsel and Company Secretary

ISRAEL CORPORATION

July 15, 2014

TO:

THE SECURITIES AUTHORITY
www.isa.gov.il

THE TEL AVIV STOCK EXCHANGE LTD.
www.tase.co.il

Re: **Dismissal of the Petition to the High Court of Justice Regarding the State's Special Share in Zim Integrated Shipping Services Ltd. ("Zim")**

Further to the Company's immediate report dated February 17, 2014 regarding a petition filed to the High Court of Justice by the National Naval Officers Association and others (the "Petitioners") against the Minister of Finance, the Minister of Transportation and the Governmental Companies Authority, as well as against Zim and the Company as formal respondents, with regards to the State's Special Share in Zim, the Company hereby announces that, at the request of the Petitioners, the High Court of Justice has decided to dismiss the aforementioned Petition without a decree for court costs.

Sincerely,

Israel Corporation Ltd.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan.
Position: Vice President, General Counsel & Company Secretary.
Date of signature: July 15, 2014.