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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

ANNOUNCEMENT

**EXPECTED PROFIT GROWTH IN THE FIRST HALF OF 2014
OF
NANJING IRON & STEEL**

Nanjing Iron & Steel Co., Ltd. (“**Nanjing Iron & Steel**”), a subsidiary of Fosun International Limited (the “**Company**”) and whose A shares are listed and traded on the Shanghai Stock Exchange (Stock Code: 600282), issued an announcement dated 16 July 2014 in relation to the expected profit growth in the first half of 2014 (the “**Expected Profit Announcement**”).

The board of directors of the Company (the “**Board**”) would like to draw the attention of its shareholders and the investment public to the following information as set out in the Expected Profit Announcement:

I. Estimated Results of Nanjing Iron & Steel for this Period

1. Period of estimated results: 1 January 2014 to 30 June 2014.
2. Estimated results: In accordance with the preliminary calculations made by the financial department of Nanjing Iron & Steel, it is expected that Nanjing Iron & Steel will turn loss into gain in the first half of 2014 compared with the same period of last year, realizing a net profit attributable to the shareholders of listed company of approximately RMB120 million.

II. Results of Nanjing Iron & Steel for the Same Period of Last Year^(Note)

1. Net profit attributable to the shareholders of listed company: -RMB64.4554 million.

2. Earnings per share: -RMB0.0166.

Note: The results for the same period of last year were adjusted since there were amalgamations of companies under common control in 2013.

III. Main Reasons for the Expected Profit Growth in the Results of this Period

In the first half of 2014, the output and sales volume of steel products increased when compared with the same period of last year as a result of continual improvements in production levels due to structural adjustment programs such as the restructuring and development of the heavy plate mill. The product mix was also optimized and the sales orders for high value-added products like 9%Ni steel increased substantially. Meanwhile, the cost control measures were strengthened and the price of the main raw materials decreased relatively more than that of steel, which resulted in the increase in the gross profit of products compared with the same period of last year.

IV. Others

The above-mentioned estimated data are based on the preliminary calculations. Detailed and exact financial data shall be subject to the 2014 interim report to be issued by Nanjing Iron & Steel.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 16 July 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.