

Kilroy Realty Corporation
First Quarter 2007 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2007
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2007 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available for Common Stockholders	\$ 39,351	\$ 43,402
Adjustments:		
Minority interests in earnings of Operating Partnership	2,731	3,012
Depreciation and amortization	70,851	71,734
Net (gains) losses on disposition of operating properties	(8,626)	(8,626)
Funds From Operations	<u>\$ 104,307</u>	<u>\$ 109,522</u>
Weighted average common shares/units outstanding - diluted	34,769	34,769
FFO per common share/unit - diluted	<u>\$ 3.00</u>	<u>\$ 3.15</u>