

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 049  
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Date of Transmission: June 29, 2014

Reference: 2014-01-100914

To: The Securities Authority  
www.isa.gov.il

To: The Tel Aviv Stock Exchange  
www.tase.co.il

**Immediate report regarding the results of a general assembly to approve a transaction with a controlling shareholder and / or approval of a private placement and / or approval of dual position as Chairman and CEO and / or the appointment of an outside director.**

1. At an assembly which was convened on June 27, 2014, and which notice of its summoning was published in a form which reference number is 2014-01-095184, and the subjects on its agenda were:

No.	Transaction type/ Voting Subject	Subject essence
1	<i>Other</i>	<i>Approval the Company's part in Zim's Arrangement.</i>

The following resolutions were adopted:

<p><b>1</b></p> <p>Transaction type/ Voting Subject: <i>Other</i></p> <p>Subject essence: <i>Approval the Company's part in Zim's Arrangement.</i></p> <p>Summary of the proposed resolution: <i>To approve the Company's part in Zim's Arrangement and to authorize the Company's management to act in connection with the implementation of the</i></p>
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*Arrangement based on the principles set forth in the Transaction Report and to approve the arrangements between Zim and controlling shareholders of the Company and related parties thereto, as detailed in the Transaction Report, including the components and the transactions related thereto.*

The general Assembly resolved: *To approve.*

Number of shares/ securities participating in the vote: 5,133,538

Number of shares/ securities that voted in favor: 4,825,662

Number of shares/ securities participating in the vote that were not classified as shares which their owners have a personal interest: 915,895 of which 608,055 voted in favor of the approval of the transaction and 307,840 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 915,895 of which voted for approval of the transaction: 608,55

Number of shares/ securities that voted against: 307,840

Rate of votes in favor of the transaction out of total number of voters who doesn't have a personal interest in a transaction: 66.39%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders Company / that do not have personal interest in the approval: 89.74%

Percentage of votes against, out of the total voting rights in the Company: 4.03%

2. Details of voters in the Assembly that are institutional investors, principal shareholders or senior officers are attached to the original Hebrew report.

3. This report is submitted further of the following reports:

Report	Date	Reference No.
Original	May 18, 2014	2014-01-66804
revised	June 20, 2014	2014-01-095184

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: June 29, 2014