

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Date of Transmission: June 25, 2014

Reference: 2014-01-098535

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel Aviv Stock Exchange  
www.tase.co.il

**Immediate Report**

The Event: ICL - administrative petition

Attached herewith is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: June 25, 2014

Time: 09:20

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: June 25, 2014

June 25, 2014

**Immediate Report Regarding Economic Administrative Petition**

Further to the immediate report dated May 19, 2014 (reference no. 2014-01-067671), the Company wishes to report that on June 24, 2014 an economic administrative petition was filed to the District Court of Tel Aviv (Economic Department) by C.F.A. Drilling Ltd., which claims to be a shareholder of the Company (and which had previously filed a motion for certification of class action against the Company, as the Company reported in its immediate report of August 29, 2013 (reference no. 2013-01-132813) (the "**Petitioner**")), against the Company and the Israeli Securities Authority ("**ISA**").

The Petitioner asks the Court to instruct the cancellation of the ISA's decision dated June 10, 2014, that was delivered to the Petitioner and in which ISA rejected the Petitioner's request to instruct the Company to publish in its website a copy of the full arbitration award which was given on May 19, 2014 in an arbitration between the State of Israel and the Company's subsidiary Dead Sea Works Ltd. (the "**Arbitration Award**"), and for which the Company published immediate reports on May 19, 2014 and May 27, 2014 (references no. 2014-01-067671 and 2014-01-074112, respectively). Furthermore, the Court was asked to determine that the Company will publish the Arbitration Award.

The Company believes that its reports as aforementioned were published in accordance with any applicable law, and with the assistance of its legal counsels is examining the petition and will consider its reaction.

Name of authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz.

Position: VP, General Counsel and Company Secretary.

Signature Date: June 25, 2014.