



3Q09 Financial Results

Mark Templeton
President & CEO

David Henshall
Senior Vice President & CFO

Safe Harbor and Non-GAAP Financial Measure Provisions

This presentation contains forward-looking statements which are made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. The forward-looking statements in this presentation do not constitute guarantees of future performance. Investors are cautioned that statements in this presentation, which are not strictly historical statements, including, without limitation, statements by our President and Chief Executive Officer and our Chief Financial Officer, and statements concerning our expected future performance, plans, objectives and strategies, constitute forward-looking statements. Such forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated by the forward-looking statements, including, without limitation, risks associated with the impact of a global recession and uncertainty in the IT spending environment; the success and growth of our product lines; our product concentration and our ability to develop and commercialize new products and services; risks associated with our acquisitions; our ability to maintain and expand our business; potential disruption to Citrix and its business from our restructuring program; litigation; the impairment of assets; competition; exposure to additional tax liabilities; and other risks detailed in our filings with the Securities and Exchange Commission. We assume no obligation to update any forward-looking information contained in this presentation.

Additionally during this presentation, we may discuss various non-GAAP financial measures as defined by the SEC's Regulation G. More information on the non-GAAP financial measures used in this presentation can be found in the earnings press release issued today and on the Investor Relations page of our corporate website at www.citrix.com/investors.

Financial Results & Business Outlook

David Henshall
Senior Vice President & CFO

3Q09 Financial Highlights

- Net revenue was \$401 million in 3Q09
- Adjusted operating margin was 25% in 3Q09
- Adjusted EPS was \$0.43 for 3Q09

3Q09 Product Mix Highlights

Net Revenue (in millions)	3Q09	3Q08	Y-O-Y	2Q09	SEQ
Product License	\$129.1	\$157.5	(18.1%)	\$129.7	(0.5%)
License Updates	\$151.0	\$141.3	6.9%	\$149.3	1.1%
Online Services	\$78.9	\$64.9	21.4%	\$75.4	4.7%
Technical Services	\$42.1	\$35.2	19.6%	\$38.5	9.4%
Total Net Revenue*	\$401.0	\$398.9	0.5%	\$392.8	2.1%

Percent of Total Net Revenue*	3Q09	3Q08	Delta	2Q09	SEQ
Product License	32.2%	39.5%	(7.3%)	33.0%	(0.8%)
License Updates	37.7%	35.4%	2.3%	38.0%	(0.3%)
Online Services	19.7%	16.3%	3.4%	19.2%	0.5%
Technical Services	10.5%	8.8%	1.7%	9.8%	0.7%

*amounts may not add due to rounding

3Q09 Geo Net Revenue Highlights

Net Revenue (in millions)	3Q09	3Q08	Y-O-Y	2Q09	SEQ
Americas	\$177.8	\$168.9	5.3%	\$173.8	2.4%
EMEA	\$112.4	\$131.5	(14.5%)	\$112.6	(0.2%)
Pacific	\$32.0	\$33.6	(4.8%)	\$31.1	2.8%
Online Services	\$78.9	\$64.9	21.4%	\$75.4	4.7%
Total Net Revenue*	\$401.0	\$398.9	0.5%	\$392.8	2.1%

*amounts may not add due to rounding

Application Virtualization

- Revenue of \$250 million in 3Q09
 - A decrease of 8% over 3Q08
- 3Q09 Business Indicators
 - Total Application Virtualization revenue increased sequentially
 - Platinum edition was over 40% of XenApp license mix
 - Strength in Subscription Advantage renewals
 - Increase in multi-year Enterprise License Agreements



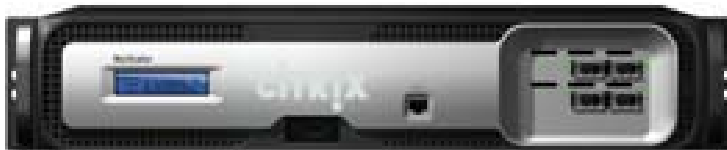
Desktop Virtualization

- Revenue increase to \$9 million in 3Q09
- XenDesktop adoption accelerated with all top 10 deals exceeding 2,000 seats each



Data Center and Cloud

- Application Networking and Server Virtualization revenue of \$60 million in 3Q09
 - An increase of 16% from 3Q08
- Two-thirds of revenue from enterprise customers; increase in demand from Internet-centric and cloud service providers
- Server Virtualization contributed revenue of \$5.5 million
- Began shipping NetScaler VPX virtual appliance



Online Services

- Revenue of \$79 million in 3Q09
 - An increase of 21% over 3Q08
- HiDef Conferencing services grew more than 70% over 2Q09

CITRIX | online

3Q09 Expenses and Operations

- Adjusted Operating Margin over 25% in 3Q09
 - Compared to 22% in 2Q09
- Adjusted tax rate was 24.5% in 3Q09

Balance Sheet and Cash Flow

- Cash and investments of \$1.1 billion
- Cash flow from operations for 3Q09 was \$134 million
- Repurchased 2.1 million shares in 3Q09 under share repurchase program with an average price of \$35.56 per share and 4.5 million year-to-date.
- Deferred revenue increased by \$18 million from 2Q09

Summary and Guidance

4Q09 Outlook

- Total revenue expected to increase 3 – 4% as compared to 4Q08
- Adjusted operating margin to increase 50 – 100 basis points from 4Q08
- Interest income of \$5 million

FY09 Outlook

- Total revenue will increase modestly over FY08
- Adjusted operating margin will increase by up to 100 basis points as compared to last year

FY10 Outlook

- Total revenue to increase by 8 – 9% annually
- Adjusted operating margin expected to increase 75 – 100 basis points as compared FY09

Business Trajectory

Mark Templeton
President & CEO

3Q09 Performance

- Results Summary – 3Q09
 - Revenue of \$401 million – flat on a YoY basis
 - Adjusted Operating Expenses of \$267 million – a decline of 3%YoY
 - Adjusted EPS of \$0.43 – flat YoY
- Customers are prioritizing virtualization solutions as strategic infrastructure
- Citrix benefitting from higher profile with customers

Virtualization at the Desktop

- Citrix desktop virtualization leverages XenDesktop, XenApp and XenClient technologies
- Catalysts for interest include:
 - Aging PCs
 - Pending desktop refresh / migration to Windows 7
 - Increased need for mobility
 - Explosion of new consumer devices
- Three significant opportunities:
 - Application Virtualization
 - Basic VDI
 - Full Desktop Virtualization

Virtualization at the Desktop (cont'd)

XenApp - Virtualizing Windows Apps

- Introduced XenApp5 Feature Pack 2 in the 3rd quarter
 - Offers 100% app compatibility
 - Improvements to Flash Media
 - Broad support for USB devices
 - Policy-based power & capacity management
- Q3 Performance
 - Several large transactions >\$1M
 - Strategic deals driven by app TCO, security, availability & ease of Windows 7 migration
- Coming in Q4 – Citrix Dazzle + Receiver 1.1
 - Brings self-service to enterprise apps
 - No installation or IT intervention required
 - Supports use of any app including multimedia, voice & video



Virtualization at the Desktop (cont'd)

XenDesktop – Competing for VDI

- **3Q09 Performance**
 - Product bookings were up over 30% sequentially
 - Initial pilots and deployments were up 25% sequentially
 - Added over 500 customers – all verticals represented
 - Pipeline growth up over 50% sequentially
 - Combination of XenDesktop + XenApp represented in large deals
- **Strong progress with go-to-market partners**
 - CSC partnership producing excellent results
 - VDI collaboration with Microsoft resulted in solid wins for both companies
 - Agreements in place with multiple hardware partners
- **XenDesktop VDI Edition**
 - Enables a high-definition user experience with HDX technology
 - Works with existing app deployment or delivery infrastructure
 - Competes head-to-head against 'premium' offerings from competitors – at a better price!

Virtualization at the Desktop (cont'd)

XenDesktop 4 – Full Desktop Virtualization

- XenDesktop 4 is a way to deliver virtual desktops and apps to all users
- Opportunity is being driven by:
 - Windows 7 migration
 - Growing enterprise use of Macintosh
 - Explosion of netbook & smartphone devices
 - Improvement in wireless connectivity
- XenDesktop 4 supports every major desktop virtualization model in a single solution
 - Hosted shared desktops, Hosted VM-based desktops , Hosted Blade PC desktops, Local streamed desktops, Local VM desktops
- Includes XenApp – giving customers a single desktop virtualization system

Web Collaboration & Conferencing

Online Services

- **3Q09 Performance**
 - Revenue growth of 21% over last year
 - 40%+ growth in GoToMeeting & GoToWebinar
 - GoToAssist benefitting from uptake of Express edition
- **HiDef Conferencing**
 - Continued to gain momentum in the SMB market segment
 - Strong cross-selling between audio & web conferencing
 - Recently introduced Integrated Toll Free service
- **GoToTraining – New Product!**
 - New purpose built product for virtual training market
 - Now in beta – expected to be generally available in early 2010
 - Completes ‘triple-play’ for meetings, webinars & training

GoToTraining[™]
BETA
Online Training Made Easy

CITRIX

Next-generation Datacenter & Cloud

App Networking with NetScaler

- 3Q09 Performance
 - Strength in government and Enterprise segments
 - NetScaler had 5 deals over \$1million – representing customers in both the enterprise & cloud computing markets
- Growth is being driven by innovation
 - Introduced 2 new NetScaler MPX appliances
 - With price/performance enhancements that extend NetScaler MPX product line to small & mid-market enterprises
 - Announced NetScaler VPX
 - Our new software-based virtual appliance that will bring the power of NetScaler to cloud providers and companies of all sizes
- Advanced positioning in Leader Quadrant of Gartner Magic Quadrant



Next-generation Datacenter & Cloud

XenServer

- Free edition of XenServer exceeding expectations
- 20% of Global Fortune 500 companies have activated XenServer for production use
- 70% of virtualization customers now use multiple hypervisors
- Xen Cloud Platform Introduced
 - Open source solution for cloud infrastructure providers leveraging the Xen Hypervisor
 - Enables interoperability between internal 'private clouds' & external 'public clouds' across any of the leading hypervisors

In Summary...

- Our diversity of business models and virtualization products has positioned us well in opportunistic markets
- The market environment has improved modestly
 - Still some uncertainty around smaller projects
 - Spending in European markets remains choppy
- We'll continue to operate with conservative macro assumptions – sticking to our fiscal & strategic game plans for the year
- Expect to capitalize on our alignment with some powerful market and technical transitions currently taking place – providing customers with next-generation solutions

Q & A

CITRIX®