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**PROGRESS UPDATE ANNOUNCEMENT  
ON  
DISCLOSEABLE TRANSACTION  
IN RELATION TO  
FORMATION OF JOINT VENTURE**

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 30 May 2013 and 25 June 2013 (“**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise. The Company wishes to keep its shareholders and potential investors informed on the latest development of the Transaction.

On 13 August 2014, following AMF's issuance of statement of compliance for a competing bid filed by Global Resorts SAS, an Amendment Agreement No. 3 to the Investment Agreement has been entered into among Fosun, Ardian (previously AXA PE) and Top Managers, pursuant to which the parties to the Investment Agreement have decided to withdraw the Tender Offer launched by Gaillon Invest. However, such a decision does not modify the declarations made by the parties during the Club Med's board of directors meeting, pursuant to which Fosun stated that it was exploring any potential options which would serve Fosun's and Club Med's best interests, and Ardian stated that it would also be associated with such considerations, thus the parties to the Investment Agreement will continue acting in concert for such purposes.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 14 August 2014

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.*