

## Update on Share Repurchase Program 2014



*The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.*

**Mechelen, May 8, 2014** – Telenet Group Holding NV (“Telenet” or “the Company”) (Euronext Brussels: TNET) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code:

Under the Share Repurchase Program 2014 as announced on February 13, 2014, the Company reports today that during the period from April 28 until May 8, 2014, the following transactions took place either through the regulated market of NYSE Euronext Brussels or through block trades in accordance with applicable regulations:

Date of repurchase	Number of shares	Average price paid	Highest price paid	Lowest price paid	Total
April 28, 2014	23,721	€ 42.1842	€ 42.500	€ 41.730	€ 1,000,651.41
April 29, 2014	24,395	€ 41.6088	€ 41.760	€ 41.500	€ 1,015,046.68
April 30, 2014	5,500	€ 41.9822	€ 42.205	€ 41.940	€ 230,902.10
May 2, 2014	25,825	€ 42.2837	€ 42.300	€ 42.200	€ 1,091,976.55
May 5, 2014	7,500	€ 42.3114	€ 42.440	€ 42.160	€ 317,335.50
May 6, 2014	25,043	€ 42.0896	€ 42.400	€ 41.740	€ 1,054,049.85
May 7, 2014	25,247	€ 41.9278	€ 42.000	€ 41.500	€ 1,058,551.17
May 8, 2014	25,566	€ 41.9768	€ 42.000	€ 41.880	€ 1,073,178.87

The Company currently holds 354,954 own shares (previous update: 183,157 own shares), representing 0.30% of the total number of outstanding shares (previous update: 0.16%).

All repurchased shares under the Share Repurchase Program 2014 (currently 1,049,902 own shares) are held by the Company to cover the Company’s obligations under existing stock option plans.

This information is also be available on the investor relations pages of our website ([investors.telenet.be](http://investors.telenet.be)) under the Shareholders section.

#### Contacts

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**About Telenet** – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

**Additional Information** – Additional information on Telenet and its products can be obtained from the Company’s website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company’s Consolidated Annual Report 2013 has been made available on the investor relations pages of the Company’s website (<http://investors.telenet.be>).