

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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Date of Transmission: April 30, 2014

Reference: 2014-01-054201

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL - Complaint in arbitration

Attached herewith is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: April 30, 2014

Time: 16:57

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: April 30, 2014



April 30, 2014

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Immediate Report regarding a claim of arbitration against the Government of Israel

Further to Note 23 to the financial statements of the Company for 2013 and the Immediate Reports dated March 19, 2014 (reference number: 2014-01-017571) and March 27, 2014 (reference number: (2014-01-027654), regarding the notice given by the Dead Sea Works Ltd. ("DSW"), a subsidiary of the Company, to the Government of Israel ("the State"), with respect to the filing of a claim for arbitration in connection with a breach of the franchise agreement and the request by DSW to appoint an arbitrator on behalf of the State. Since the Ministry of Finance has rejected the request of DSW to appoint an arbitrator, the Company wishes to announce that DSW filed a request in the Jerusalem District Court today, April 30, 2014, for it to exercise its power under section 8 of the Arbitration Law, 5728-1968 and order the appointment of an arbitrator on behalf of the State for the purpose of managing the arbitration process between DSW and the State in accordance with the binding arbitration conditions between the parties.

**Yours sincerely,
Israel Chemicals Ltd.**