

Kilroy Realty Corporation
First Quarter 2014 Supplemental Financial Information

Projected Funds From Operations Guidance for the Year Ended December 31, 2014
and Related Reconciliation to Net Income Available for Common Stockholders
(\$ in thousands, except per share amounts)

	<u>Projected 2014 Guidance</u>	
	<u>Low End</u>	<u>High End</u>
Net Income Available to Common Stockholders	\$ 126,379	\$ 135,553
Adjustments:		
Noncontrolling interests in earnings of Operating Partnership	2,777	2,978
Depreciation and amortization	192,932	195,766
Net (gain) loss on dispositions of discontinued operations	(90,115)	(90,115)
Funds From Operations	<u>\$ 231,973</u>	<u>\$ 244,182</u>
Weighted average common shares/units outstanding - diluted	87,208	87,208
FFO per common share/unit - diluted	<u>\$ 2.66</u>	<u>\$ 2.80</u>