Ally Financial Inc.
1Q Earnings Review

May 1, 2014

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Forward-Looking Statements and Additional Information

The following should be read in conjunction with the financial statements, notes and other information contained in the Company's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K.

This information is preliminary and based on company data available at the time of the presentation

In the presentation that follows and related comments by Ally Financial Inc. ("Ally") management, the use of the words "expect," "anticipate," "estimate," "forecast," "initiative," "objective," "plan," "goal," "project," "outlook," "priorities," "target," "explore," "positions," "intend," "evaluate," "pursue," "seek," "may," "would, " "could, " "should, " "believe, " "potential, " "continue," or the negative of these words, or similar expressions is intended to identify forward-looking statements. All statements herein and in related management comments, other than statements of historical fact, including without limitation, statements about future events and financial performance, are forward-looking statements that involve certain risks and uncertainties. While these statements represent our current judgment on what the future may hold, and we believe these judgments are reasonable, these statements are not guarantees of any events or financial results, and Ally's actual results may differ materially due to numerous important factors that are described in the most recent reports on SEC Forms 10-K and 10-Q for Ally, each of which may be revised or supplemented in subsequent reports filed with the SEC. Such factors include, among others, the following: maintaining the mutually beneficial relationship between Ally and General Motors ("GM"), and Ally and Chrysler Group LLC ("Chrysler"); our ability to maintain relationships with automotive dealers; our ability to realize the anticipated benefits associated with being a financial holding company, and the significant regulation and restrictions that we are now subject to; the potential for deterioration in the residual value of off-lease vehicles; disruptions in the market in which we fund our operations, with resulting negative impact on our liquidity; changes in our accounting assumptions that may require or that result from changes in the accounting rules or their application, which could result in an impact on earnings; changes in the credit ratings of Ally, Chrysler, or GM; changes in economic conditions, currency exchange rates or political stability in the markets in which we operate; and changes in the existing or the adoption of new laws, regulations, policies or other activities of governments, agencies and similar organizations (including as a result of the Dodd-Frank Act and Basel III).

Investors are cautioned not to place undue reliance on forward-looking statements. Ally undertakes no obligation to update publicly or otherwise revise any forward-looking statements, whether as a result of new information, future events or other such factors that affect the subject of these statements, except where expressly required by law. Reconciliation of non-GAAP financial measures included within this presentation are provided in this presentation.

Use of the term "loans" describes products associated with direct and indirect lending activities of Ally's operations. The specific products include retail installment sales contracts, lines of credit, leases or other financing products. The term "originate" refers to Ally's purchase, acquisition or direct origination of various "loan" products.

First Quarter Highlights

- **Net income of $227 million and EPS of $0.33**
  - Core pretax income excluding repositioning items(1) of $339 million, up 111% QoQ and 64% YoY
- **Auto originations of $9.2 billion, up from $8.2 billion in 4Q13**
  - Non-GM/Chrysler originations up 40% YoY and now represent 19% of total consumer originations
- **Retail deposit growth of $2.0 billion, with balances up 5% QoQ and 17% YoY**
- **As a result of the April IPO, U.S. Treasury has now recovered more than originally invested in Ally**

Continued progress on path to double-digit Core ROTCE

NIM Expansion

- Net financing revenue(2) of $865 million, up 3% QoQ and 24% YoY
- NIM(2) of 2.53%, up 14 bps QoQ and 46 bps YoY
- Cost of funds down 15 bps QoQ and 55 bps YoY

Expense Reduction

- Controllable expenses(3) down $20 million QoQ and $70 million YoY
- Adjusted efficiency ratio of 55% down from 2013 run rate of 64%(4)

Regulatory Normalization

- Contributed Ally Corporate Finance assets to the bank in 2Q14
- Ally Bank plans to begin paying dividends to the parent in 2Q14

(1) Represents a non-GAAP financial measure. As presented excludes repositioning items, OID amortization expense, taxes and discontinued operations. See slide 24 for details
(2) Excludes OID
(3) See slide 25 for details
(4) 2013 figure excludes 4Q13 CFPB charge of $98 million. See slide 25 for details

TARP Repayment

- **U.S. Treasury ownership significantly reduced in 2014 as a result of multiple transactions**
  - $3.0 billion private placement in January
  - $2.4 billion IPO in April
- **In total, Ally has returned $17.7 billion to the U.S. Treasury, approximately $500 million more than initially invested in the company**
- **Remaining investment in the form of 17% of Ally's common equity**

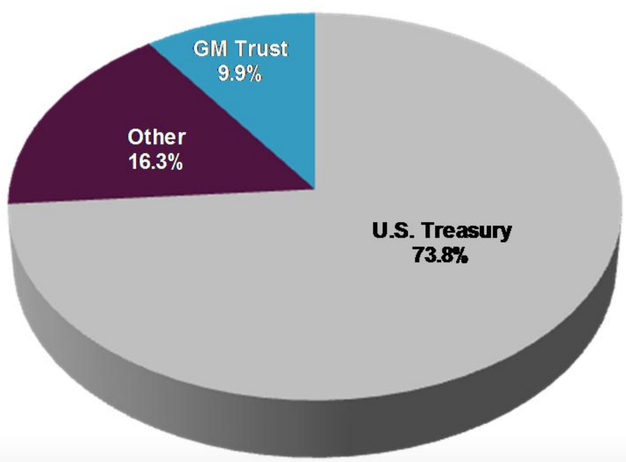
U.S. Treasury Investment

($ billions)

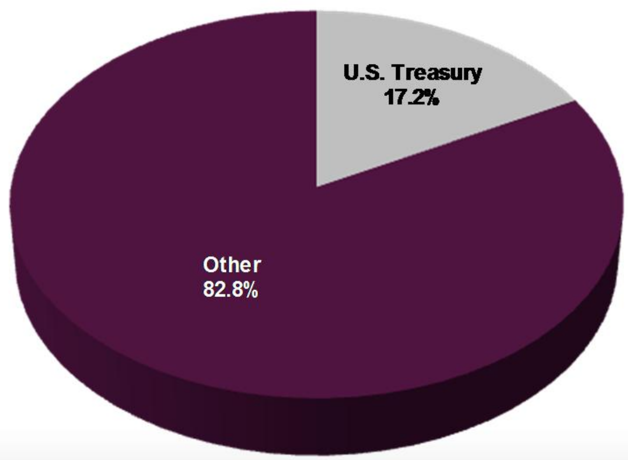
$ 3.7	Interest and Dividends
2.7	TRUPS Remarketing
5.9	MCP Repurchase and SAP Settlement
3.0	Common Equity Private Placement (Jan.)
2.4	IPO Proceeds (April)
$ 17.7	Total Repayment
(17.2)	Initial Investment
$ 0.5	**Return on Ally Investment to Date**

Common Equity Ownership

3Q 2013



Current



Note: U.S. Treasury currently owns 82,311,010 shares. Ownership not adjusted for underwriter overallotment option

First Quarter Financial Results

- **Net financing revenue up 3% QoQ and 24% YoY**
- **Other revenue lower YoY driven by exiting the mortgage origination and servicing business**
- **Noninterest expense continues favorable trend as business is streamlined**
  - CFPB charge in 4Q13 significant driver of QoQ decline

								Increase/(Decrease) vs.			
($ millions except EPS or as noted)	1Q 14		4Q 13		1Q 13		4Q 13		1Q 13	
Net financing revenue [1]	$	865	$	841	$	697	$	24	$	168
Total other revenue		321		324		503		(3)		(182)
Provision for loan losses		137		140		131		(3)		6
Total noninterest expense		710		865		863		(155)		(153)
Core pre-tax income, ex. repositioning [2]	**$**	**339**	**$**	**161**	**$**	**207**	**$**	**178**	**$**	**132**
Net income	**$**	**227**	**$**	**104**	**$**	**1,093[5]**	**$**	**123**	**$**	**(866)**
EPS (diluted)	**$**	**0.33**	**$**	**(0.78)**	**$**	**2.16**	**$**	**1.11**	**$**	**(1.83)**
ROTCE [3]		**4.9%**		**n/m**		**28.0%**				
Core ROTCE [3]		**6.5%**		**1.8%**		**2.9%**				
Adjusted Efficiency ratio [3]		**55%**		**73%**		**67%**				
Tier 1 Common ratio [4]		**9.1%**		**8.8%**		**7.9%**				

(1) Excludes OID

(2) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slide 24 for details

(3) Represents a non-GAAP financial measure. Core ROTCE adjusts for certain items such as net DTA and OID. See slide 25 for details

(4) Tier 1 Common is a non-GAAP financial measure. See page 16 of the Financial Supplement for details

(5) Includes gain on sale of Canada of approximately $900 million

Results by Segment

- **Auto Finance results improved QoQ driven by CFPB charge in 4Q13, lower expenses and strong lease gains**
  - Decline YoY driven primarily by higher provision expense
- **Insurance favorability driven by higher investment gains QoQ and lower weather-related losses YoY**
- **Mortgage provision release as a result of stable portfolio performance and improving economic conditions**
- **Corporate and Other results largely driven by improving corporate cost of funds and expense reductions**

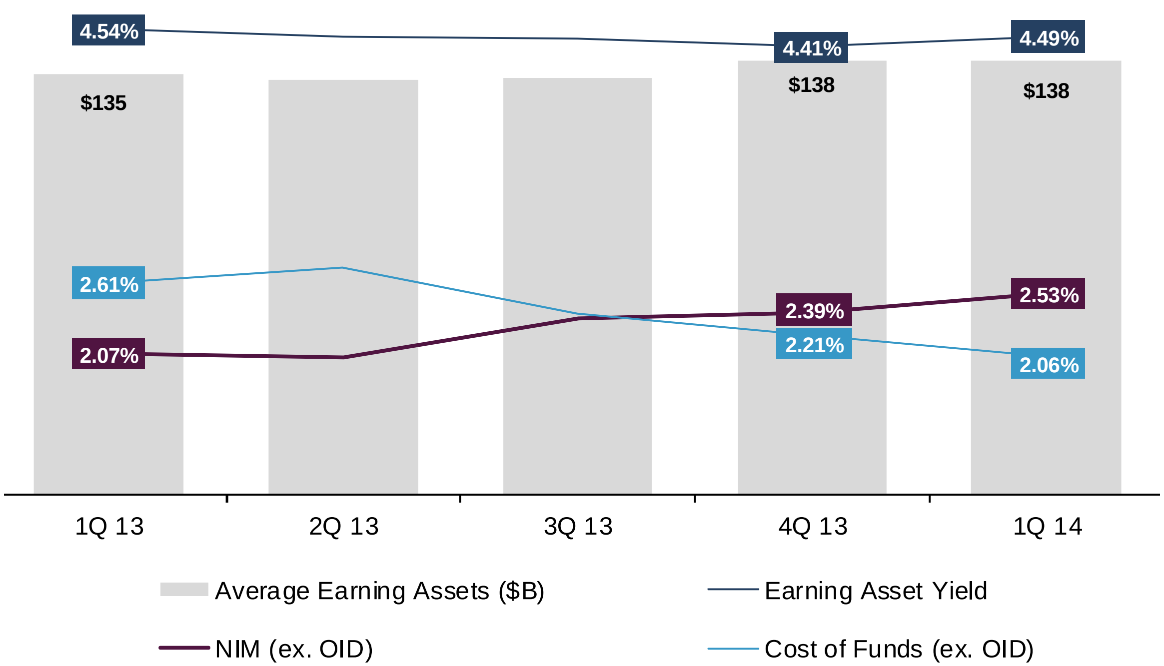
Pre-Tax Income			Increase/(Decrease) vs	
($ millions)	**1Q 14**		**4Q 13**	**1Q 13**
Automotive Finance	$ 339		$ 132	$ (4)
Insurance (1)	74		7	13
Dealer Financial Services	**$ 413**		**$ 139**	**$ 9**
Mortgage (1)	17		25	23
Corporate and Other (1)	(91)		14	100
Core pre-tax income, ex. repositioning(2)	**$ 339**		**$ 178**	**$ 132**

(1) Results exclude the impact of repositioning items. Corporate and Other excludes OID amortization expense. See slide 24 for details
(2) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slide 24 for details

Net Interest Margin

- **Net Interest Margin ("NIM") improved 14 bps QoQ and 46 bps YoY**
  - Cost of funds declined 15 bps QoQ and 55 bps YoY driven primarily by the redemption of legacy high-cost callable debt and continued growth in deposits
    - Completed $9.7 billion legacy debt call program in 1Q
  - Earning asset yields up QoQ driven by higher lease remarketing gains

Ally Financial - Net Interest Margin



Note: Continuing operations only

Expenses

- **Controllable expense down $20 million QoQ and $70 million YoY**
  - QoQ decline driven by lower IT and marketing expense, partially offset by higher seasonal compensation & benefit expense
  - YoY decline driven by overall streamlining of the company from strategic actions
- **Other noninterest expense down QoQ driven by $98 million CFPB settlement charge in 4Q13 and lower exclusivity payments**
  - YoY decline driven primarily by lower weather related insurance losses

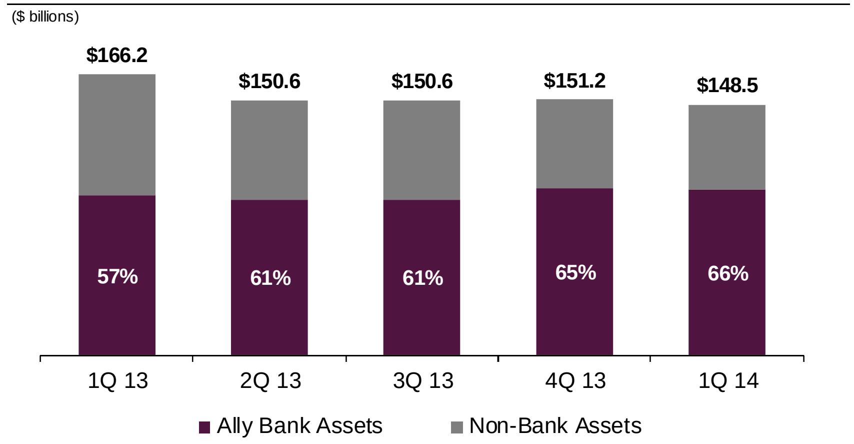
($ millions)	1Q 14	4Q 13	1Q 13	Increase/(Decrease) vs. 4Q 13	Increase/(Decrease) vs. 1Q 13
Compensation and benefits	$ 254	$ 237	$ 277	$ 17	$ (24)
Technology and communications	85	95	68	(11)	16
Professional services	28	36	36	(8)	(8)
Servicing expenses (1)	46	49	95	(3)	(48)
Advertising and marketing	29	40	35	(11)	(5)
Other controllable expenses (2)	45	49	46	(4)	(1)
Controllable Expense	**$ 486**	**$ 506**	**$ 556**	**$ (20)**	**$ (70)**
Other Noninterest Expense	**$ 222**	**$ 357**	**$ 295**	**$ (135)**	**$ (73)**
Total Noninterest Expense (ex. repositioning)	**$ 710**	**$ 865**	**$ 863**	**$ (155)**	**$ (153)**
Repositioning expenses (3)	3	19	96	(16)	(92)
Total Noninterest Expense	**$ 713**	**$ 884**	**$ 958**	**$ (171)**	**$ (245)**

(1) Includes lease and loan administration expenses and vehicle remarketing and repossession expenses
(2) Includes occupancy and premises and equipment depreciation
(3) See slide 24 for details

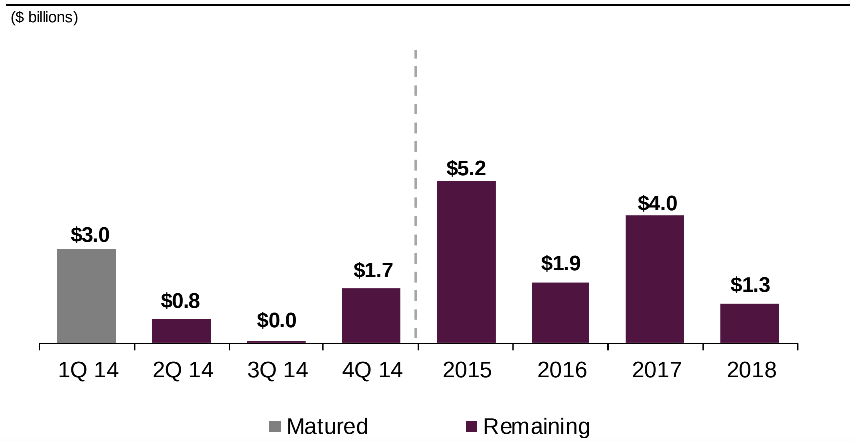
Funding and Liquidity

- **Consolidated available liquidity of $19.1 billion[(1)]**
  - $10.2 billion at the parent and $8.9 billion at Ally Bank
  - Maintaining robust coverage of unsecured debt maturities
- **Diversified funding strategy with focus on maximizing value of Ally Bank**
  - 66% of total assets reside at Ally Bank
  - Deposits now represent 43% of Ally's funding profile
- **Efficient capital markets funding in 1Q**
  - Completed $4.7 billion of public securitizations at the parent and Ally Bank
  - Renewed $11.5 billion of secured credit facilities at the parent and Ally Bank
  - Issued $1.3 billion of unsecured debt
    - Modest need for unsecured issuance given balanced maturity profile

Total Asset Breakdown



Unsecured Long-Term Debt Maturities



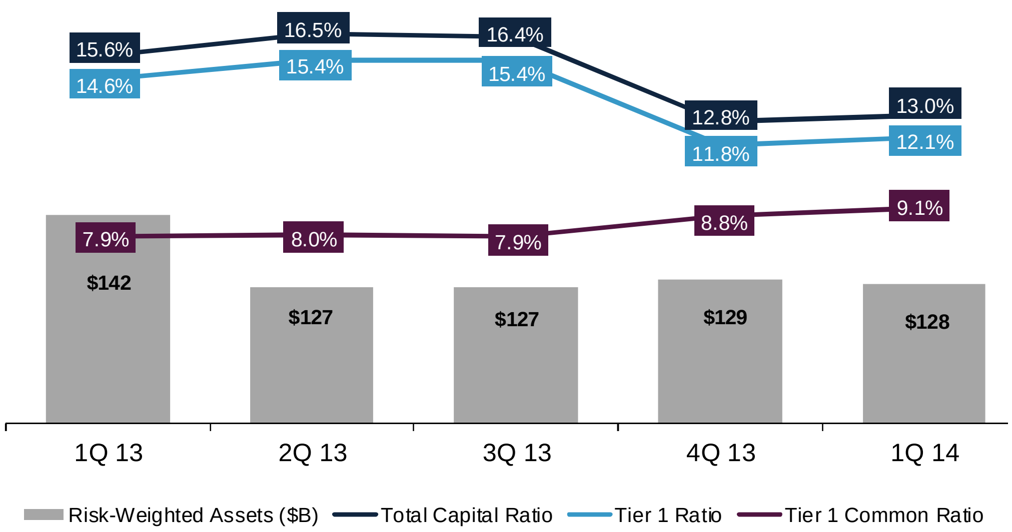
As of 3/31/14. Total maturities for 2019 and beyond equal $10.1 billion and do not exceed $4 billion in any given year.

(1) See slide 23 for details

Capital

- **Capital ratios increased in the quarter driven by net income and lower preferred dividends due to the Mandatorily Convertible Preferred Stock repurchase**
- **Tier 1 Common ratio of 9.1%, up 30 bps QoQ and 125 bps YoY**
  - Estimated fully phased in Basel III Tier 1 Common ratio of 9.3%
- **Received non-objection to CCAR capital plan in March**
  - Ally maintained a 6.3% Tier 1 Common ratio in the Federal Reserve's severely adverse scenario

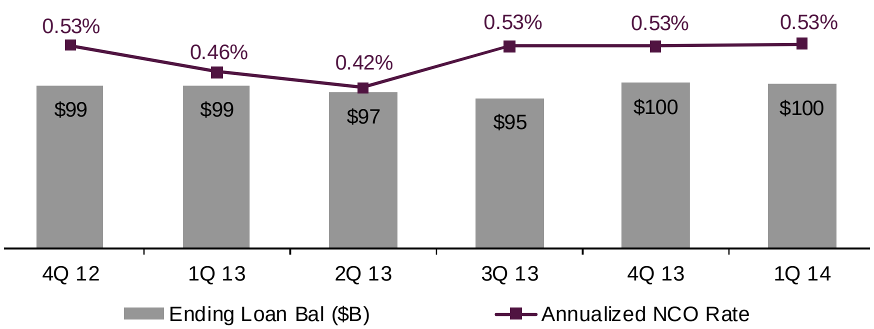
Ally Financial Capital



Tier 1 Common is a non-GAAP financial measure. See page 16 of the Financial Supplement for details
1Q14 Tier 1 Common ratio pro forma for remaining international sale is 9.6%

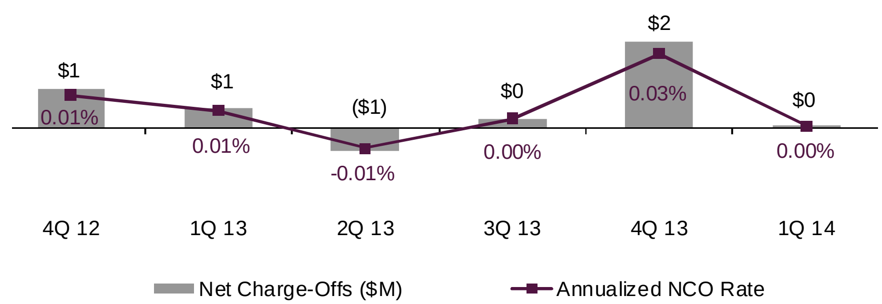
Asset Quality

Consolidated Net Charge-Offs



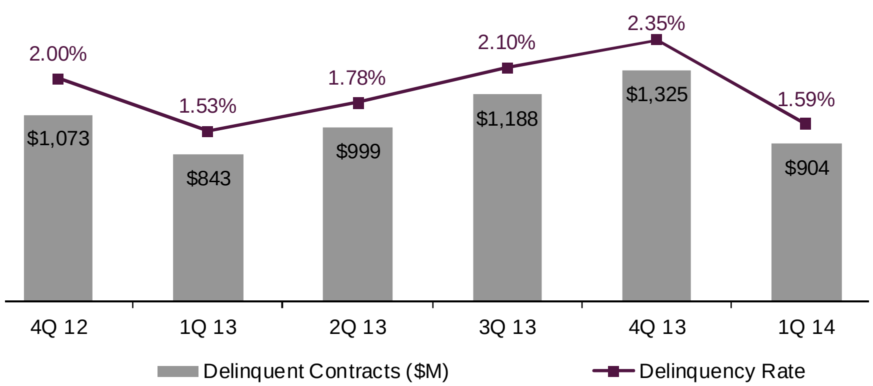
Note: Above loans are classified as held-for-investment and recorded at historical cost. See slide 25 for details

U.S. Commercial Auto Net Charge-Offs



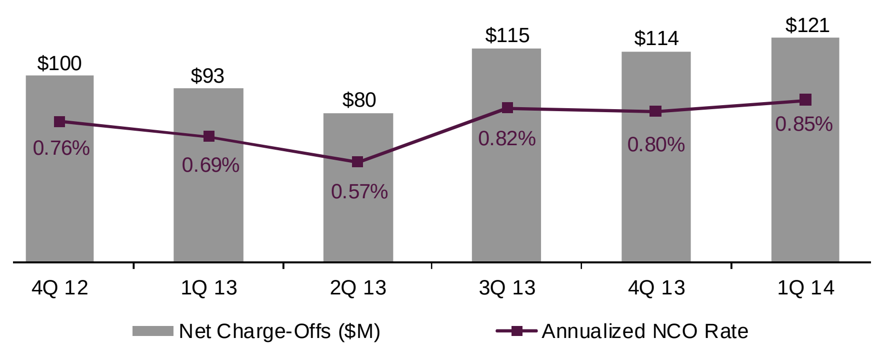
U.S. Retail Auto Delinquencies

(30+ DPD)



Note: Includes accruing contracts only

U.S. Retail Auto Net Charge-Offs



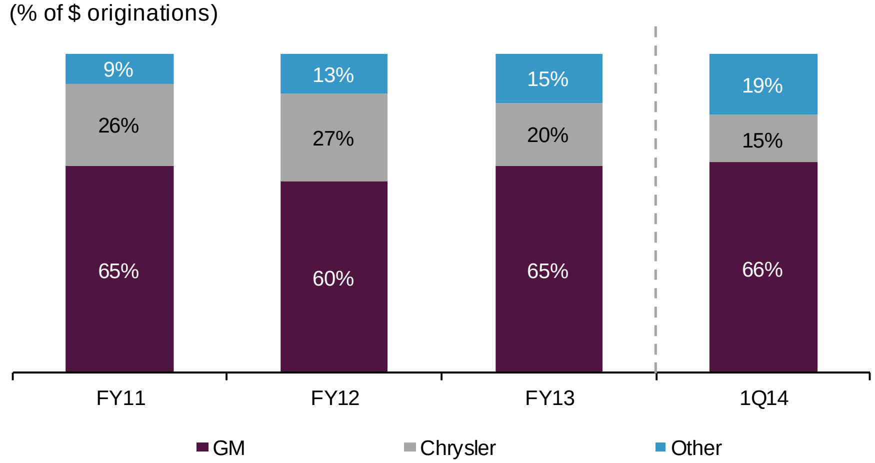
Note: 4Q13 charge-off decline driven by non-recurring recognition of additional recoveries

Auto Finance – Results

- **Auto finance reported pre-tax income of $339 million in 1Q, up $132 million from 4Q and down $4 million from a year ago**
  - Net financing revenue higher QoQ driven primarily by strong lease gains and YoY due to higher earning asset balances
  - Provision increases continue to be driven by portfolio normalization and seasoning of recent vintages
  - Noninterest expense decline driven by CFPB settlement charge in 4Q13 and lower exclusivity payments
- **Earning assets flat QoQ and up 6% YoY**
- **Consumer originations of $9.2 billion in 1Q**
  - Strong used, lease and diversified new originations offsetting reduction in subvented business
  - Growth in non-GM/Chrysler channel
  - Continued focus on profitability and asset quality
- **Average floorplan balances up both QoQ and YoY**

		Increase/(Decrease) vs.	
Key Financials *($ millions)*	**1Q 14**	**4Q 13**	**1Q 13**
Net financing revenue	$ 820	$ 11	$ 47
Total other revenue	64	3	(18)
Total net revenue	884	14	29
Provision for loan losses	159	15	47
Noninterest expense	386	(133)	(14)
Pre-tax income from continuing ops	$ 339	$ 132	$ (4)
U.S. auto earning assets	$ 107,933	$ 34	$ 6,217

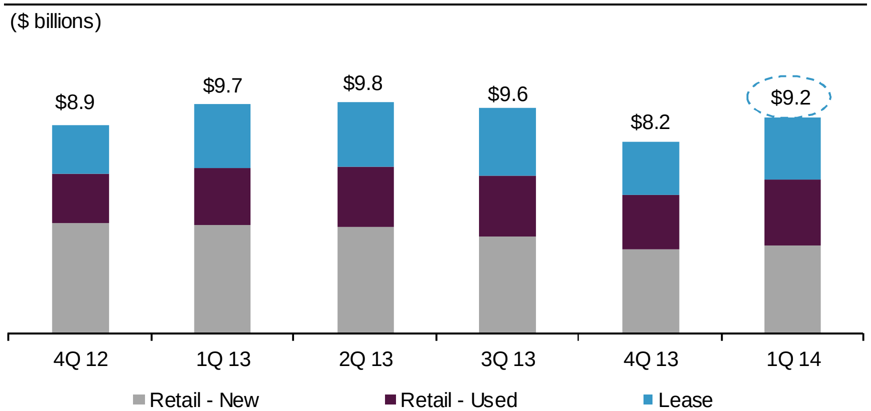
U.S. Consumer Auto Originations by Dealer Channel
(% of $ originations)



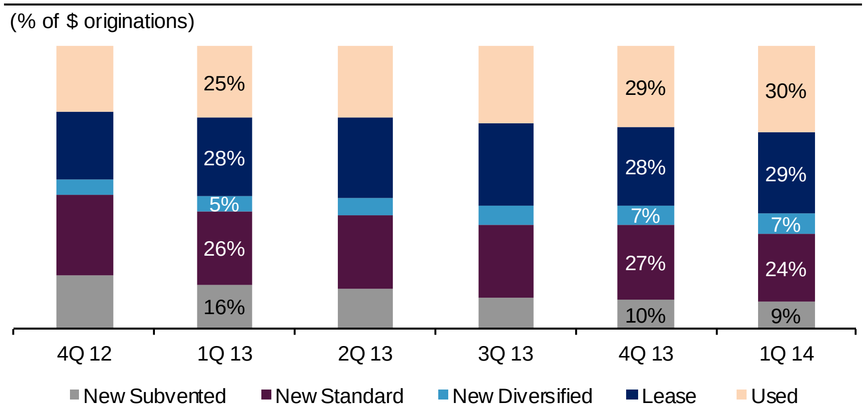
Includes new, used and lease originations

Auto Finance – Key Metrics

U.S. Consumer Originations

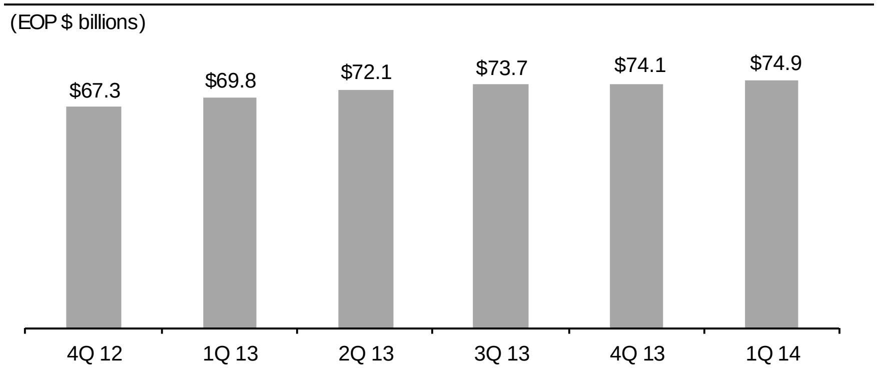


U.S. Origination Mix

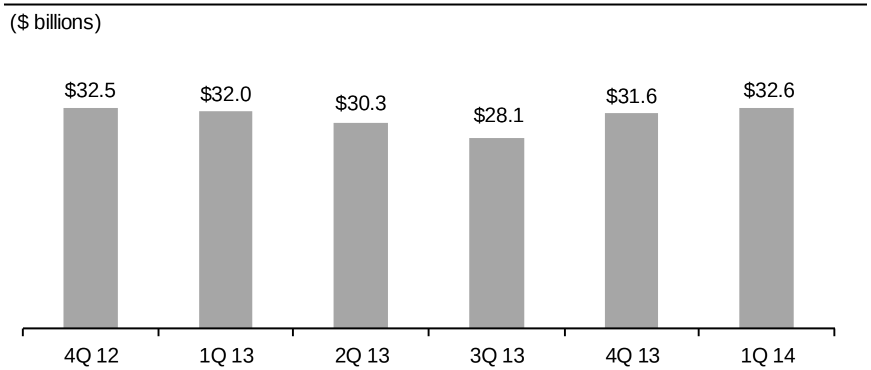


See slide 25 for definitions

U.S. Consumer Assets



U.S. Commercial Assets



Note: Asset balances reflect the average daily balance for the quarter

Insurance

- **Pre-tax income of $74 million, up $7 million from 4Q and $13 million from a year ago**
  - Lower earned revenue YoY driven by Canadian Personal Lines business runoff
  - Weather-related losses up QoQ seasonally
    - Decline YoY driven by unseasonably higher losses last year from early spring hailstorms
  - Realized equity gains driving variances in investment income QoQ (higher) and YoY (lower)
- **Written premiums up QoQ and YoY**
  - QoQ increase driven by seasonally higher used vehicle service contracts and higher new penetration
  - YoY favorability driven partially by higher floorplan balances and higher penetration

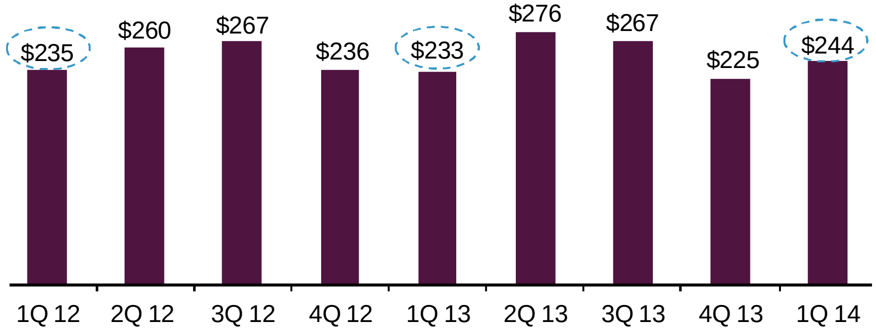
Key Financials *($ millions)*	1Q 14	Increase/(Decrease) vs. 4Q 13	Increase/(Decrease) vs. 1Q 13
Insurance premiums, service revenue earned and other	$ 244	$ (3)	$ (18)
Insurance losses and loss adjustment expenses	68	9	(47)
Acquisition and underwriting expenses (1)	145	(13)	1
Total underwriting income	31	1	28
Investment income and other	43	6	(15)
Pre-tax income from continuing ops (1)	$ 74	$ 7	$ 13
Total assets	$ 7,184	$ 60	$ (1,147)

Key Statistics	1Q 14	4Q 13	1Q 13
Insurance ratios			
Loss ratio	28%	24%	44%
Underwriting expense ratio (1)	60%	64%	56%
Combined ratio	88%	88%	100%

(1) Excludes repositioning items in 4Q13. See slide 24 for details

Dealer Products & Services Written Premiums

($ millions)



Note: Excludes Canadian Personal Lines business, which is in runoff

Mortgage and Corporate and Other

Mortgage Results

Key Financials *($ millions)*	1Q 14	Increase/(Decrease) vs. 4Q 13	Increase/(Decrease) vs. 1Q 13
Net financing revenue	$ 14	$ -	$ (20)
Gain on sale of mortgage loans, net	-	(3)	(38)
Other revenue (excluding gain on sale)	4	2	(56)
Total net revenue	18	(1)	(114)
Provision for loan losses	(23)	(22)	(43)
Noninterest expense	24	(4)	(94)
Pre-tax income from continuing ops(1)	$ 17	$ 25	$ 23
Total assets	$ 7,937	$ (231)	$ (3,347)
MSR	$ -	$ -	$ (917)
Production ($ billions)	$ -	$ -	$ (6.1)
Ally Bank HFI Portfolio	**1Q 14**	**4Q 13**	**1Q 13**
Net Carry Value ($ billions)	$ 7.8	$ 8.0	$ 9.2
Ongoing (originated post 1/1/2009)	39%	39%	40%
Legacy (originated pre 1/1/2009)	61%	61%	60%
% Interest Only	13.5%	13.8%	19.5%
% 30+ Delinquent	2.5%	2.8%	3.0%
Net Charge-off Rate	0.6%	0.8%	0.8%
Wtd. Avg. LTV/CLTV (2)	77.8%	79.1%	85.9%
Refreshed FICO	727	728	730

(1) Excludes repositioning items in 4Q13 and 1Q13. See slide 24 for details

(2) Updated home values derived using a combination of appraisals, BPOs, AVMs and MSA level house price indices

Corporate and Other Results

Key Financials *($ millions)*	1Q14	Increase/(Decrease) vs 4Q 13	Increase/(Decrease) vs 1Q13
Net financing revenue (ex. OID)	$ 16	$ 12	$ 138
Total other revenue	(19)	(7)	(34)
Provision for loan losses	1	4	2
Noninterest expense	87	(13)	2
Core pre-tax loss(1)	$ (91)	$ 14	$ 100
OID amortization expense(2)	44	(23)	(13)
Pre-tax loss from continuing ops(1)	$ (135)	$ 37	$ 113
Total assets	$ 24,024	$ (2,539)	$ (3,678)

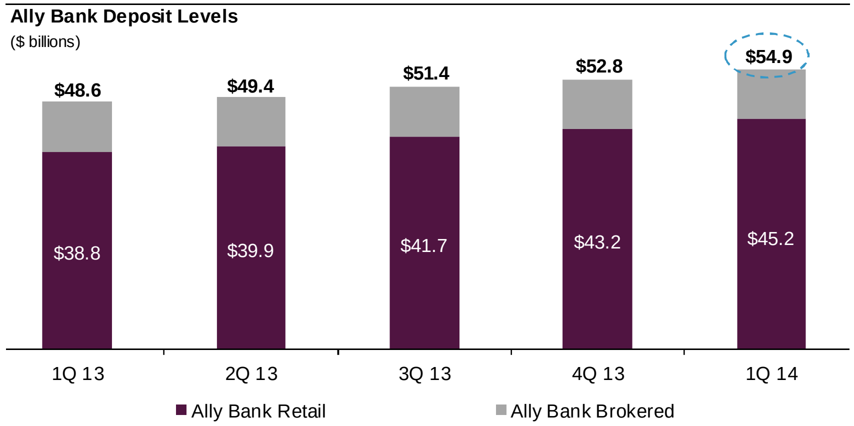
(1) Excludes repositioning items. See slide 24 for details

(2) Primarily bond exchange OID amortization expense used for calculating core pre-tax income

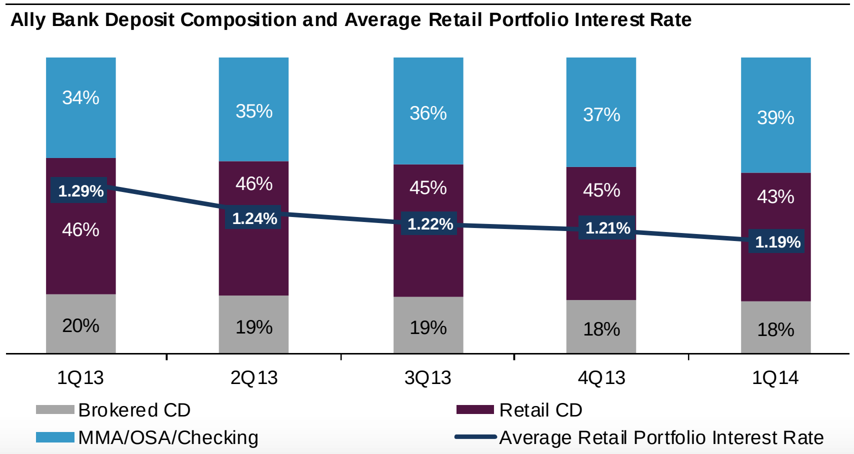
Ally Bank Deposit Franchise

- **Continued franchise momentum with over $45 billion of retail deposits**
- **$2.0 billion of retail deposit growth in 1Q, with balances up 5% QoQ and 17% YoY**
  - Growth continues to be driven largely by savings products vs. CDs
- **Expansion of loyal customer base with 825K primary customers, up 5% QoQ and 19% YoY**
- **Continued recognition of Ally Bank's customer centric approach and brand value**
  - For second consecutive year, earned the top rating in The Pew Charitable Trusts' study "Checks and Balances: Measuring Checking Accounts' Safety and Transparency" (April 2014)
    - Ally Bank was the only financial institution studied to meet all of Pew's best and good practice criteria
  - Won three Silver Stevie® Awards for Sales and Customer Service (Feb. 2014)

Stable, consistent growth of retail deposits



Deposit Mix



Summary

- **Solid performance in leading auto finance and deposit platforms**
  - $9.2 billion of auto originations with growth in non-GM/Chrysler channel
  - Credit performance and lease gains continue to benefit from strong used car prices
  - $2.0 billion of retail deposit growth
    - Focus on pricing optimization and efficiency
- **Significant progress towards full TARP exit with $3 billion private placement and $2.4 billion IPO of U.S. Treasury shares**
- **Continued progress on path to double-digit Core ROTCE**
  - Cost of funds down 15 bps QoQ and 55 bps YoY
  - Controllable expenses down $20 million QoQ and $70 million YoY
  - Contributed Ally Corporate Finance assets to the bank in 2Q14 and Ally Bank plans to begin paying dividends to the parent in 2Q14

Supplemental Charts

First Quarter Financial Results

($ millions)	1Q 14	4Q 13	1Q 13	Increase/(Decrease) vs. 4Q 13	Increase/(Decrease) vs. 1Q 13
Net financing revenue [1]	$ 865	$ 841	$ 697	$ 24	$ 168
Total other revenue	321	324	503	(3)	(182)
Provision for loan losses	137	140	131	(3)	6
Controllable expenses [2]	487	506	556	(19)	(69)
Other noninterest expenses	223	358	307	(135)	(84)
Core pre-tax income, ex. repositioning [3]	**$ 339**	**$ 161**	**$ 207**	**$ 178**	**$ 132**
Repositioning items [4]	(3)	(18)	(213)	15	210
Core pre-tax income (loss)	**$ 336**	**$ 142**	**$ (6)**	**$ 194**	**$ 342**
OID amortization expense	44	67	57	(23)	(13)
Income tax expense (benefit)	94	(4)	(123)	98	217
Income from discontinued operations	29	25	1,033	4	(1,004)
Net income	**$ 227**	**$ 104**	**$ 1,093**	**$ 123**	**$ (866)**

(1) Excludes OID

(2) See slide 25 for definitions

(3) Core pre-tax income as presented excludes the impact of repositioning items, OID amortization expense, taxes and discontinued operations. See slide 24 for details

(4) Repositioning items for 1Q14 are primarily employee costs related to the disposition of certain businesses. See slide 24 for additional details

Cost of Funds

- **Completed higher-cost legacy debt call program in 1Q14**
  - Called approximately $9.7 billion of callable at par debt between 2Q13 and 1Q14
- **Will continue to eliminate or refinance higher-cost legacy debt**
  - $7.7 billion of unsecured debt will mature through 2015

	4Q13			1Q14		
	Average Outstanding Balance ($M)	Quarterly Interest Expense ($M)[1]	Annualized Cost of Funds	Average Outstanding Balance ($M) [2]	Quarterly Interest Expense ($M)[1]	Annualized Cost of Funds
Callable at Par	*$ 2,987*	*$ 51*	*6.77%*	*$ 1,102*	*$ 18*	*6.62%*
Non-Callable/Other	*26,948*	*371*	*5.46%*	*25,946*	*356*	*5.56%*
LT Unsecured Debt	**$ 29,935**	**$ 423**	**5.61%**	**$ 27,048**	**$ 374**	**5.61%**
Secured Debt	**35,914**	**128**	**1.41%**	**40,737**	**128**	**1.27%**
Other Borrowings [3]	**7,968**	**15**	**0.75%**	**9,398**	**17**	**0.73%**
Deposits	**52,364**	**165**	**1.25%**	**54,269**	**163**	**1.22%**
Impact of Hedge Unwinds on Called Debt [4]		(28)	-0.09%		(14)	-0.04%
Total / Weighted Average	**$ 126,181**	**$ 703**	**2.21%**	**$ 131,452**	**$ 668**	**2.06%**

(1) Excludes OID
(2) 1Q14 end of period balance for LT unsecured debt callable at par of $0.2 billion
(3) Includes Demand Notes, FHLB, and Repurchase Agreements
(4) Does not include $39 million and $17 million of expense associated with debt extinguishment in 1Q14 and 4Q13, respectively

Discontinued Operations

- **Definitive agreement to sell stake in China joint-venture will generate an approximate $0.4 billion gain upon sale**

Impact of Discontinued Operations		**Increase/(Decrease) vs.**	
($ millions)	**1Q 14**	**4Q 13**	**1Q 13**
Auto Finance[1]	$ 28	$ 177	$ (1,009)
Insurance	(0)	(0)	(28)
Corporate and Other	(1)	(81)	15
Consolidated pre-tax income	**$ 27**	**$ 96**	**$ (1,022)**
Tax (benefit) expense	(1)	92	(18)
Consolidated net income	**$ 29**	**$ 4**	**$ (1,004)**

(1) Results for Canada included in 1Q13

Deferred Tax Asset

- **Utilization of DTA resulted in no net cash taxes paid in 1Q**

Deferred Tax Asset [1]	**1Q14**			**4Q13**
($ millions)	**Gross DTA/(DTL) Balance**	**Valuation Allowance**	**Net DTA/(DTL) Balance**	**Net DTA/(DTL) Balance**
Net Operating Loss (Federal)	$ 980	$ -	$ 980	$ 1,187
Capital Loss (Federal)	440	(440)	-	-
Tax Credit Carryforwards	1,888	(553)	1,336	1,320
State/Local Tax Carryforwards	286	(136)	150	166
Other Deferred Tax Assets/(Liabilities) [2]	(540)	(7)	(548)	(633)
Net Deferred Tax Assets	**$ 3,054**	**$ (1,136)**	**$ 1,918**	**$ 2,040**

(1) U.S. GAAP does not prescribe a method for calculating individual elements of deferred taxes for interim periods. Therefore, these balances are estimated
(2) Primarily book / tax timing differences

Liquidity

Available Liquidity	3/31/2014		12/31/2013		3/31/2013	
($ billions)	Parent[1]	Ally Bank	Parent[1]	Ally Bank	Parent[1]	Ally Bank
Cash and Cash Equivalents[2]	$ 2.9	$ 2.5	$ 3.3	$ 2.3	$ 4.1	$ 3.3
Highly Liquid Securities[3]	2.2	5.9	2.9	3.9	1.2	6.2
Current Committed Unused Capacity[4]	4.6	1.0	6.5	0.3	11.3	3.3
Subtotal	**$ 9.7**	**$ 9.4**	**$ 12.7**	**$ 6.5**	**$ 16.6**	**$ 12.8**
Ally Bank Intercompany Loan[5]	0.5	(0.5)	0.6	(0.6)	2.2	(2.2)
Total Current Available Liquidity	**$ 10.2**	**$ 8.9**	**$ 13.3**	**$ 5.9**	**$ 18.8**	**$ 10.6**
Forward Committed Unused Capacity[6]	-	-	-	-	1.6	-
Total Available Liquidity	**$ 10.2**	**$ 8.9**	**$ 13.3**	**$ 5.9**	**$ 20.4**	**$ 10.6**

(1) Parent company liquidity is defined as our consolidated operations less Ally Bank and the regulated subsidiaries of Ally Insurance's holding company

(2) Includes the restricted cash accumulation for retained notes maturing within the following 30 days and returned to Ally on the distribution date

(3) Includes UST, Agency debt and Agency MBS

(4) Includes equal allocation of shared unused capacity totaling $3.0 billion in 1Q13 , which was available for use by Ally Bank or the Parent. As of 3Q13, the facility was renewed for the exclusive use of the Parent

(5) To optimize use of cash and secured facility capacity between entities, Ally Financial lends cash to Ally Bank from time to time under an intercompany loan agreement. Amounts outstanding on this loan are repayable to Ally Financial at any time, subject to 5 days notice

(6) Represents capacity from certain domestic and foreign forward purchase commitments and committed secured facilities that are generally reliant upon the origination of future automotive receivables in 2013. As of December 31, 2013, these funding facilities have matured

Supplemental

Notes on non-GAAP and other financial measures

$ in millions	1Q 14			4Q 13			1Q 13		
	GAAP	**OID & Repositioning Items**	**Non-GAAP [1]**	**GAAP**	**OID & Repositioning Items**	**Non-GAAP [1]**	**GAAP**	**OID & Repositioning Items**	**Non-GAAP [1]**
Consolidated Results									
Net financing revenue	$ 821	$ 44	$ 865	$ 774	$ 67	$ 841	$ 640	$ 57	$ 697
Total other revenue	321	-	321	325	(1)	324	386	117	503
Provision for loan losses	137	-	137	140	-	140	131	-	131
Controllable expenses	490	(3)	487	526	(19)	506	578	(22)	556
Other noninterest expenses	223	-	223	358	-	358	380	(74)	307
Pre-tax income (loss) from continuing ops	**$ 292**	**$ 47**	**$ 339**	**$ 75**	**$ 86**	**$ 161**	**$ (63)**	**$ 270**	**$ 207**
Mortgage Operations									
Net financing revenue	$ 14	$ -	$ 14	$ 14	$ -	$ 14	$ 34	$ -	$ 34
Gain (loss) on sale of mortgage loans, net	-	-	-	3	-	3	38	-	38
Other revenue (loss) (excluding gain on sale)	4	-	4	3	(1)	2	(57)	117	60
Total net revenue	18	-	18	20	(1)	19	15	117	132
Provision for loan losses	(23)	-	(23)	(1)	-	(1)	20	-	20
Noninterest expense	24	-	24	28	(0)	28	199	(81)	118
Pre-tax income (loss) from continuing ops	**$ 17**	**$ -**	**$ 17**	**$ (7)**	**$ (1)**	**$ (8)**	**$ (204)**	**$ 198**	**$ (6)**
Servicing fees	-	-	-	2	(1)	1	63	-	63
Servicing asset valuation, net of hedge	-	-	-	-	-	-	(201)	117	(84)
Net servicing revenue	**$ -**	**$ -**	**$ -**	**$ 2**	**$ (1)**	**$ 1**	**$ (138)**	**$ 117**	**$ (21)**
Insurance Operations									
Net financing revenue	$ 15	$ -	$ 15	$ 14	$ -	$ 14	$ 12	$ -	$ 12
Other revenue (loss)	272	-	272	270	-	270	308	-	308
Total net revenue	287	-	287	284	-	284	320	-	320
Noninterest expense	213	-	213	219	(2)	218	259	-	259
Pre-tax income (loss) from continuing ops	**$ 74**	**$ -**	**$ 74**	**$ 65**	**$ 2**	**$ 67**	**$ 61**	**$ -**	**$ 61**
Corporate and Other (incl. CFG)									
Net financing (loss)	$ (28)	$ 44	$ 16	(63)	$ 67	$ 4	$ (179)	$ 57	$ (122)
Total other revenue (loss)	(19)	-	(19)	(12)	-	(12)	15	-	15
Provision for loan losses	1	-	1	(3)	-	(3)	(1)	-	(1)
Noninterest expense	90	(3)	87	118	(18)	100	100	(15)	85
Pre-tax income (loss) from continuing ops	**$ (138)**	**$ 47**	**$ (91)**	**$ (190)**	**$ 85**	**$ (105)**	**$ (263)**	**$ 72**	**$ (191)**

(1) Represents core pre-tax income excluding repositioning items. See slide 25 for definitions

Notes on non-GAAP and other financial measures

1) ***Core pre-tax income (loss)*** *is a non-GAAP financial measure. It is defined as income (loss) from continuing operations before taxes and primarily bond exchange original issue discount ("OID") amortization expense.*

2) ***Repositioning items for 1Q14*** *are primarily employee costs related to the disposition of certain businesses.*

3) ***Repositioning items for 4Q13*** *are primarily related to employee related costs associated with strategic actions of the company and the disposition of certain businesses.*

4) ***Repositioning items for 1Q13*** *are primarily related to a valuation write-down resulting from the MSR sale agreements and for other expenses related to the ResCap bankruptcy and disposition of our International Operations.*

5) ***ROTCE*** *is equal to GAAP Net Income Available to Common Shareholders divided by a two period average of Tangible Common Equity. See pages 4 and 16 in the Financial Supplement for more detail.*

6) ***Core ROTCE*** *is equal to Operating Net Income Available to Common divided by Normalized Common Equity. See page 22 in the Financial Supplement for full calculation.*

   A. *<u>Operating Net Income Available to Common</u> is calculated as (a) Pre-Tax Income from Continuing Operations minus (b) Income Tax Expense using a normalized 34% rate plus (c) expense associated with original issue bond discount amortization minus (d) preferred dividends associated with our Series A and Series G preferred stock plus (e) impact of any disclosed repositioning items.*

   B. *<u>Normalized Common Equity</u> is calculated as the two period average of (a) shareholder equity minus (b) the book value of preferred stock outstanding minus (c) goodwill and other intangibles minus (d) remaining original issue bond discount minus (e) remaining net deferred tax asset.*

7) ***Adjusted Efficiency ratio*** *is equal to (A) total noninterest expense less (i) Insurance operating segment related expenses, (ii) mortgage repurchase expense and (iii) expense related to repositioning items divided by (B) total net revenue less (i) Insurance operating segment related revenue, (ii) OID amortization expense and (iii) any revenue related to repositioning items. See page 22 in the Financial Supplement for full calculation.*

8) ***Corporate and Other*** *primarily consists of Ally's centralized treasury activities, the residual impacts of the company's corporate funds transfer pricing and asset liability management activities, and the amortization of the discount associated with debt issuances and bond exchanges. Corporate and Other also includes the Ally Corporate Finance business, certain equity investments and reclassifications, eliminations between the reportable operating segments, and overhead previously allocated to operations that have since been sold or discontinued.*

9) ***Controllable expenses*** *include employee related costs, consulting and legal fees, marketing, information technology, facility, portfolio servicing and restructuring expenses.*

10) ***U.S. consumer auto originations***

    - *New Subvented – subvented rate new vehicle loans from GM and Chrysler dealers*
    - *New Standard – standard rate new vehicle loans from GM and Chrysler dealers*
    - *New Diversified – new vehicle loans from non-GM/Chrysler dealers*
    - *Lease – new vehicle lease originations from all dealers*
    - *Used – used vehicle loans from all dealers*

11) ***Net charge-off ratios*** *are calculated as annualized net charge-offs divided by average outstanding finance receivables and loans excluding loans measured at fair value and loans held-for-sale.*