

RANGE RESOURCES CORPORATION
CONSOLIDATED GAS HEDGE POSITION
As of April 28, 2014

	GAS SWAPS			GAS COLLARS			TOTAL	
	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2014								
Jan-14	5,580,000	180,000	\$ 4.15	13,872,500	447,500	\$ 3.84	\$ 4.48	19,452,500
Feb-14	5,600,000	200,000	\$ 4.17	12,530,000	447,500	\$ 3.84	\$ 4.48	18,130,000
Mar-14	6,200,000	200,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	20,072,500
1Q14	17,380,000	193,111	\$ 4.16	40,275,000	447,500	\$ 3.84	\$ 4.48	57,655,000
Apr-14	6,000,000	200,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	19,425,000
May-14	6,200,000	200,000	\$ 4.17	13,872,500	447,500	\$ 3.84	\$ 4.48	20,072,500
Jun-14	6,000,000	200,000	\$ 4.17	13,425,000	447,500	\$ 3.84	\$ 4.48	19,425,000
2Q14	18,200,000	200,000	\$ 4.17	40,722,500	447,500	\$ 3.84	\$ 4.48	58,922,500
Jul-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Aug-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Sep-14	7,800,000	260,000	\$ 4.18	13,425,000	447,500	\$ 3.84	\$ 4.48	21,225,000
3Q14	23,920,000	260,000	\$ 4.18	41,170,000	447,500	\$ 3.84	\$ 4.48	65,090,000
Oct-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
Nov-14	7,800,000	260,000	\$ 4.18	13,425,000	447,500	\$ 3.84	\$ 4.48	21,225,000
Dec-14	8,060,000	260,000	\$ 4.18	13,872,500	447,500	\$ 3.84	\$ 4.48	21,932,500
4Q14	23,920,000	260,000	\$ 4.18	41,170,000	447,500	\$ 3.84	\$ 4.48	65,090,000
Cal 14	83,420,000	228,548	\$ 4.17	163,337,500	447,500	\$ 3.84	\$ 4.48	246,757,500

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CALENDAR YEAR 2015								
Jan-15	9,377,500	302,500	\$ 4.24	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
Feb-15	8,470,000	302,500	\$ 4.24	4,060,000	145,000	\$ 4.07	\$ 4.56	12,530,000
Mar-15	9,377,500	302,500	\$ 4.24	4,495,000	145,000	\$ 4.07	\$ 4.56	13,872,500
1Q15	27,225,000	302,500	\$ 4.24	13,050,000	145,000	\$ 4.07	\$ 4.56	40,275,000
Apr-15	8,475,000	282,500	\$ 4.21	4,350,000	145,000	\$ 4.07	\$ 4.56	12,825,000
May-15	8,757,500	282,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	13,252,500
Jun-15	8,475,000	282,500	\$ 4.21	4,350,000	145,000	\$ 4.07	\$ 4.56	12,825,000
2Q15	25,707,500	282,500	\$ 4.21	13,195,000	145,000	\$ 4.07	\$ 4.56	38,902,500
Jul-15	8,757,500	282,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	13,252,500
Aug-15	8,757,500	282,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	13,252,500
Sep-15	8,475,000	282,500	\$ 4.21	4,350,000	145,000	\$ 4.07	\$ 4.56	12,825,000
3Q15	25,990,000	282,500	\$ 4.21	13,340,000	145,000	\$ 4.07	\$ 4.56	39,330,000
Oct-15	8,757,500	282,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	13,252,500
Nov-15	8,475,000	282,500	\$ 4.21	4,350,000	145,000	\$ 4.07	\$ 4.56	12,825,000
Dec-15	8,757,500	282,500	\$ 4.21	4,495,000	145,000	\$ 4.07	\$ 4.56	13,252,500
4Q15	25,990,000	282,500	\$ 4.21	13,340,000	145,000	\$ 4.07	\$ 4.56	39,330,000
Cal 15	104,912,500	287,432	\$ 4.22	52,925,000	145,000	\$ 4.07	\$ 4.56	157,837,500

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	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Hedged Price	Hedged Volumes MMBtu	Hedged Volumes MMBtu/day	Floor Price	Ceiling Price	Hedged Volumes MMBtu
CALENDAR YEAR 2016								
Jan-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
Feb-16	2,320,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,320,000
Mar-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
1Q16	<u>7,280,000</u>	<u>80,000</u>	<u>\$ 4.19</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,280,000</u>
Apr-16	2,400,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,400,000
May-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
Jun-16	2,400,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,400,000
2Q16	<u>7,280,000</u>	<u>80,000</u>	<u>\$ 4.19</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,280,000</u>
Jul-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
Aug-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
Sep-16	2,400,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,400,000
3Q16	<u>7,360,000</u>	<u>80,000</u>	<u>\$ 4.19</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,360,000</u>
Oct-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
Nov-16	2,400,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,400,000
Dec-16	2,480,000	80,000	\$ 4.19	-	-	\$ -	\$ -	2,480,000
4Q16	<u>7,360,000</u>	<u>80,000</u>	<u>\$ 4.19</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>7,360,000</u>
Cal 16	<u>29,280,000</u>	<u>80,000</u>	<u>\$ 4.19</u>	<u>-</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>29,280,000</u>

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CONSOLIDATED OIL HEDGE POSITION
As of April 28, 2014

	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2014								
Jan-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
Feb-14	238,000	8,500	\$ 94.51	56,000	2,000	\$ 85.55	\$ 100.00	294,000
Mar-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
1Q14	765,000	8,500	\$ 94.51	180,000	2,000	\$ 85.55	\$ 100.00	945,000
Apr-14	255,000	8,500	\$ 94.51	60,000	2,000	\$ 85.55	\$ 100.00	315,000
May-14	263,500	8,500	\$ 94.51	62,000	2,000	\$ 85.55	\$ 100.00	325,500
Jun-14	255,000	8,500	\$ 94.51	60,000	2,000	\$ 85.55	\$ 100.00	315,000
2Q14	773,500	8,500	\$ 94.51	182,000	2,000	\$ 85.55	\$ 100.00	955,500
Jul-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Aug-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Sep-14	285,000	9,500	\$ 94.35	60,000	2,000	\$ 85.55	\$ 100.00	345,000
3Q14	874,000	9,500	\$ 94.35	184,000	2,000	\$ 85.55	\$ 100.00	1,058,000
Oct-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
Nov-14	285,000	9,500	\$ 94.35	60,000	2,000	\$ 85.55	\$ 100.00	345,000
Dec-14	294,500	9,500	\$ 94.35	62,000	2,000	\$ 85.55	\$ 100.00	356,500
4Q14	874,000	9,500	\$ 94.35	184,000	2,000	\$ 85.55	\$ 100.00	1,058,000
Cal 14	3,286,500	9,004	\$ 94.43	730,000	2,000	\$ 85.55	\$ 100.00	4,016,500

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	OIL SWAPS			OIL COLLARS				TOTAL Committed Volumes Bbls
	Swap Volumes Bbls	Swap Volumes Bbls/day	Swap Price	Hedged Volumes Bbls	Hedged Volumes Bbls/day	Floor Price	Ceiling Price	
CALENDAR YEAR 2015								
Jan-15	248,000	8,000	\$ 90.19	-	-	\$ -	\$ -	248,000
Feb-15	224,000	8,000	\$ 90.19	-	-	\$ -	\$ -	224,000
Mar-15	248,000	8,000	\$ 90.19	-	-	\$ -	\$ -	248,000
1Q15	720,000	8,000	\$ 90.19	-	-	\$ -	\$ -	720,000
Apr-15	240,000	8,000	\$ 90.05	-	-	\$ -	\$ -	240,000
May-15	248,000	8,000	\$ 90.05	-	-	\$ -	\$ -	248,000
Jun-15	240,000	8,000	\$ 90.05	-	-	\$ -	\$ -	240,000
2Q15	728,000	8,000	\$ 90.05	-	-	\$ -	\$ -	728,000
Jul-15	217,000	7,000	\$ 89.81	-	-	\$ -	\$ -	217,000
Aug-15	217,000	7,000	\$ 89.81	-	-	\$ -	\$ -	217,000
Sep-15	180,000	6,000	\$ 89.48	-	-	\$ -	\$ -	180,000
3Q15	614,000	6,674	\$ 89.71	-	-	\$ -	\$ -	614,000
Oct-15	217,000	7,000	\$ 89.81	-	-	\$ -	\$ -	217,000
Nov-15	210,000	7,000	\$ 89.81	-	-	\$ -	\$ -	210,000
Dec-15	217,000	7,000	\$ 89.81	-	-	\$ -	\$ -	217,000
4Q15	644,000	7,000	\$ 89.81	-	-	\$ -	\$ -	644,000
Cal 15	2,706,000	7,414	\$ 89.95	-	-	\$ -	\$ -	2,706,000

RANGE RESOURCES CORPORATION
CONSOLIDATED NGL HEDGE POSITION
As of April 28, 2014

	NGL - C5 Natural Gasoline (Non-TET)			NGL - C4 Normal Butane (Non-TET)			NGL - C3 Propane (TET)			NGL - C2 Ethane (Non-TET)		
	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	Swap	
	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal	Volumes Bbls	Volumes Bbls/day	Price \$/Gal
CALENDAR YEAR 2014												
Jan-14	31,000	1,000	\$2.1125	93,000	3,000	\$1.3275	356,000	11,484	\$1.0113	-	-	\$ -
Feb-14	28,000	1,000	\$2.1125	112,000	4,000	\$1.3444	336,000	12,000	\$1.0173	-	-	\$ -
Mar-14	31,000	1,000	\$2.1125	124,000	4,000	\$1.3444	372,000	12,000	\$1.0173	62,000	2,000	\$ 0.3388
1Q14	90,000	1,000	\$2.1125	329,000	3,656	\$1.3396	1,064,000	11,822	\$1.0153	62,000	689	\$ 0.3388
Apr-14	30,000	1,000	\$2.1125	120,000	4,000	\$1.3444	360,000	12,000	\$1.0156	-	-	\$ -
May-14	31,000	1,000	\$2.1125	124,000	4,000	\$1.3444	372,000	12,000	\$1.0156	-	-	\$ -
Jun-14	30,000	1,000	\$2.1125	120,000	4,000	\$1.3444	360,000	12,000	\$1.0156	-	-	\$ -
2Q14	91,000	1,000	\$2.1125	364,000	4,000	\$1.3444	1,092,000	12,000	\$1.0156	-	-	\$ -
Jul-14	-	-	\$ -	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Aug-14	-	-	\$ -	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Sep-14	-	-	\$ -	120,000	4,000	\$1.3444	360,000	12,000	\$1.0181	-	-	\$ -
3Q14	-	-	\$ -	368,000	4,000	\$1.3444	1,104,000	12,000	\$1.0181	-	-	\$ -
Oct-14	-	-	\$ -	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
Nov-14	-	-	\$ -	120,000	4,000	\$1.3444	360,000	12,000	\$1.0181	-	-	\$ -
Dec-14	-	-	\$ -	124,000	4,000	\$1.3444	372,000	12,000	\$1.0181	-	-	\$ -
4Q14	-	-	\$ -	368,000	4,000	\$1.3444	1,104,000	12,000	\$1.0181	-	-	\$ -
Cal 14	-	-	\$ -	1,429,000	3,915	\$1.3433	4,364,000	11,956	\$1.0168	62,000	170	\$ 0.3388