



EVEREST®

EVEREST RE GROUP, LTD.

2013 LOSS DEVELOPMENT TRIANGLES

Loss Development Triangle Cautionary Language

This report is for informational purposes only. It is current as of December 31, 2013. Everest Re Group, Ltd. (“Everest”, “we”, “us”, or “the Company”) is under no obligation and does not expect to update or revise this report whether as a result of new information, future events or otherwise, even when such new data has been reflected in the Company’s filings with the U.S. Securities and Exchange Commission (the “SEC”) or otherwise. Although the underlying data in the loss development patterns disclosed in this report are an important factor in the process used to estimate loss reserve requirements, they are not the only factors considered in establishing reserves. The process for establishing reserves is subject to considerable variability and requires the use of informed estimates and judgments. Important details, such as specific loss development expectations for particular contracts, years, or events, cannot be developed solely by analyzing the information provided in this report. In addition to analyzing loss development information, management incorporates additional information into the reserving process, such as pricing for insurance and reinsurance products; geographic, coverage, and other class differences; as well as assumptions about current market conditions. Readers must keep these and other qualifications more fully described in this report in mind when reviewing this information. This report should be read in conjunction with other documents filed by Everest with the SEC, including the most recent Annual Report on Form 10-K and Quarterly Reports on Form 10-Q. These materials shall not be incorporated by reference into any of the Company’s filings under the Securities Act of 1933, as amended, or the Securities Act of 1934, as amended.

Safe Harbor for Forward-Looking Statements

Some of the statements in this report contain forward-looking statements within the meaning of the U.S. federal securities laws. We intend these forward-looking statements to be covered by the safe harbor provisions for forward-looking statements in the U.S. Federal securities laws. These statements involve risks and uncertainties that could cause actual results to differ materially from those contained in forward-looking statements made on behalf of the Company. These risks and uncertainties include the impact of general economic conditions and conditions affecting the insurance and reinsurance industry, the adequacy of our reserves, our ability to assess underwriting risk, trends in rates for property and casualty insurance and reinsurance, competition, investment market fluctuations, trends in insured and paid losses, catastrophes, regulatory and legal uncertainties and other factors described in our latest Annual Report on Form 10-K. In some cases, these statements can be identified by the use of forward-looking words such as “may”, “will”, “should”, “could”, “anticipate”, “estimate”, “expect”, “plan”, “believe”, “predict”, “potential” and “intend”. Forward-looking statements contained in this report include information regarding our reserves for losses and LAE or estimates of our catastrophe exposures. Forward-looking statements only reflect our expectations and are not guarantees of performance. These statements involve risks, uncertainties and assumptions. Actual events or results may differ materially from our expectations. Important factors that could cause our actual events or results to be materially different from our expectations include those discussed in our latest Annual Report on Form 10-K. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise.

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2013 LOSS DEVELOPMENT TRIANGLES

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INTRODUCTION

This is Everest Re Group's fourth annual publication of its global loss development triangles. These triangles provide additional detail on Everest's reserves as shown in its financial statements as of December 31, 2013. For reinsurance business, triangles are presented on an underwriting year basis, net of specific cessions, for both paid loss and allocated loss adjustment expense (ALAE) and reported loss and ALAE. For insurance business except construction liability, triangles are presented on an accident year basis, net of external reinsurance, for both paid loss and ALAE and reported loss and ALAE. Construction liability insurance triangles are presented on a report year basis, net of external reinsurance for both paid loss and ALAE and reported loss and ALAE. Intercompany reinsurance transactions are not reflected in the triangles.

It is strongly advised that readers of this report do not attempt to project ultimate loss and ALAE for Everest based solely on the triangles provided. Doing so would not appropriately account for the true nature of the underlying liabilities and would likely result in projections that could be materially misleading. Loss payment patterns and loss reporting patterns derived from development triangles are only two of many factors considered in establishing loss reserves. Additional information including but not limited to pricing, market conditions, changes in terms and conditions, changes in premium volume, and changes in mix of business are also factored in to determine a range of reasonable results. The triangles presented here are an aggregation of almost 200 triangles used by our actuaries to evaluate reserves. This aggregation will result in the masking of trends and development patterns which are apparent in the more detailed triangles used to evaluate reserves.

DATA

Loss and ALAE development triangles are provided for nine classes, four for reinsurance business and five for insurance business. The reserves included in the triangles increased from \$7.7 billion as of December 31, 2012 to \$7.9 billion as of December 31, 2013. The percent of total reserves this represents increased from 82% in 2012 to 86% in 2013. Excluding reserves for catastrophes and asbestos and environmental exposures, the nine classes in the triangles cover 98% of Everest's reserves.

The triangles presented are compiled from roughly 200 individual reserving groups. The nine classes are:

Reinsurance Classes:

- Worldwide Casualty Pro Rata
- Worldwide Casualty Excess of Loss
- Worldwide Property Pro Rata (excluding catastrophes)
- Worldwide Property Excess of Loss (excluding catastrophes)

Insurance Classes:

- U.S. Casualty Primary
- U.S. Casualty Excess
- U.S. Property (excluding catastrophes)
- U.S. Workers Compensation
- U.S. Construction Liability

Triangles are presented for loss and ALAE combined for all classes. Triangles for our reinsurance business are presented on an underwriting year basis. We rely primarily on underwriting year data for our internal reinsurance reserve analyses as accident year is not generally available for contracts written on a

pro rata basis. Underwriting year refers to the year in which a contract incepts. Accident year refers to the year in which a claim occurs. One underwriting year will generally incorporate claims from multiple accident years. Reinsurance contracts written on a treaty basis are combined with those written as facultative certificates. Each reinsurance class includes business emanating from Everest branches and offices covering geographic areas around the world.

Summary exhibits for each reinsurance class and all reinsurance classes combined are also presented. These exhibits display ultimate premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by underwriting year. Incurred but not reported (IBNR) loss and ALAE, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

Triangles for our insurance business are presented on an accident year basis, except for construction liability, which is presented on a report year basis. Report year refers to the year in which a claim is reported to Everest regardless of date of loss. We rely primarily on accident year data for our internal insurance reserve analyses. Because this business is written direct, more information is available compared to the reinsurance business. Business written on a program basis through managing general agents (MGAs) is combined with business written through direct channels. Claims for much of the business written through MGAs, as well as some business written through direct channels, are adjusted and settled by third party administrators (TPAs). These TPAs are managed and overseen by internal Everest Claims staff. These claims are combined in the triangles with claims adjusted and settled directly by Everest's Claims staff.

Summary exhibits for each insurance class and all insurance classes combined excluding U.S. Construction Liability are also presented. These exhibits display written premium, earned premium, paid loss and ALAE, loss and ALAE case reserves, and reported loss and ALAE by accident year. Loss and ALAE IBNR, ultimate loss and ALAE, and the ultimate loss and ALAE ratio for all years combined are also shown.

If not otherwise specified, the term loss as used in this report means loss and ALAE, but does not include unallocated loss adjustment expense (ULAE).

Catastrophes and Large Losses

Prior to April 1, 2010, Everest defined a catastrophe to be an event which caused damage to multiple risks resulting in \$5 million of loss and ALAE to Everest. As of April 1, 2010, Everest raised the threshold for an event to be considered a catastrophe to \$10 million. Events are defined as catastrophe or non-catastrophe based on the definition in effect at the time the event occurred. A catastrophe can be natural, such as an earthquake or hurricane, or man-made, such as a terrorist attack.

Catastrophe losses for underwriting year 1993 and later have been removed from the Worldwide Property Pro Rata Reinsurance and Worldwide Property Excess of Loss Reinsurance triangles. Catastrophe losses for accident year 2011 and later have been removed from the U.S. Property Insurance triangles. There were no earlier catastrophe events which impacted the insurance triangles. Large losses, regardless of size, which are not categorized as catastrophe events have not been removed from any of the reinsurance or insurance triangles.

The table below shows the ultimate catastrophe loss and ALAE and outstanding catastrophe reserves by accident year for all accident years with outstanding catastrophe reserves:

Catastrophe Losses by Accident Year as of December 31, 2013
(Amounts in 000s of U.S. dollars)

Accident <u>Year</u>	Ultimate <u>Loss & ALAE</u>	Outstanding <u>Reserves</u>	Reserves as <u>% of Ultimate</u>
2001	169,142	466	0.3%
2005	1,572,712	11,806	0.8%
2008	340,520	6,565	1.9%
2010	602,216	58,295	9.7%
2011	1,284,892	344,226	26.8%
2012	415,650	202,650	48.8%
<u>2013</u>	<u>195,000</u>	<u>158,210</u>	81.1%
Total	4,580,132	782,219	

Everest cannot estimate ultimate losses from widespread catastrophic events, such as hurricanes, using traditional actuarial methods. We estimate losses for these types of events based on information derived from catastrophe models, quantitative and qualitative exposure analyses, reports and communications from ceding companies, and development patterns from historically similar events. Due to the inherent uncertainty in estimating such losses, these estimates are subject to variability, which increases with the severity and complexity of the underlying event.

Currency

All triangles are presented in thousands of U.S. dollars. Everest writes business worldwide in many different currencies. All data in the triangles has been converted to U.S. dollars using a common December 2013 exchange rate so as to eliminate distortions from exchange rate fluctuations flowing through the triangles.

Excluded Business

Asbestos and Environmental

Certain classes of business written by Everest do not lend themselves to traditional actuarial analysis using loss development triangles and are therefore excluded from the triangles. The most significant of these are asbestos and environmental (A&E) exposures. Everest's annual report on Form 10-K contains an extensive discussion of the uncertainties surrounding the estimate of A&E exposures.

Our reserves include an estimate of our ultimate liability for A&E claims. Our A&E liabilities emanate from both direct insurance business and assumed reinsurance business. We believe the nature and uncertainties surrounding these exposures render reserves for A&E, and particularly asbestos losses, significantly less subject to traditional actuarial analysis than reserves for other types of losses. We establish reserves to the extent that, in the judgment of management, the facts and prevailing law reflect an exposure for us or our ceding companies.

Specific or general claim developments that may have material implications for the Company are regularly communicated to senior management, actuarial, legal and financial areas. Senior management and claim management personnel meet at least quarterly to review the Company's overall reserve positions and make changes, if appropriate. Since 2007, there have been no significant changes to the ultimate losses for A&E.

Other Exclusions

Several other exposures which do not have material reserves as of December 2013 have also been excluded. A small number of newer programs for which triangles are not yet available are excluded from the insurance classes. These excluded areas will likely be added in future releases. A large non-standard auto lenders program on the insurance side is also excluded from the triangles. Outstanding reserves for this program as of December 2013 were \$3.5 million.

Discounting

The loss and ALAE in the triangles do not include a provision to reflect the time value of money.

RESERVE CLASS DESCRIPTIONS

Reinsurance Classes

The reinsurance classes include business written out of Everest's reinsurance offices around the world including the United States, Bermuda, Brazil, Canada, Ireland, London, and Singapore. The reinsurance triangles and exhibits show twenty individual underwriting years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for underwriting year 1993 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1993. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1994. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2013.

Worldwide Casualty Pro Rata Reinsurance

The Worldwide Casualty Pro Rata class includes casualty business written on a pro rata treaty basis. Pro rata treaties split exposure proportionally between the ceding company and the reinsurer with each responsible for a specified percentage of each loss. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

Worldwide Casualty Excess of Loss Reinsurance

The Worldwide Casualty Excess of Loss class includes casualty business written on an excess of loss treaty basis and a facultative basis. Excess of loss treaties differ from pro rata treaties in that the ceding company and reinsurer are not each responsible for a specified percentage of each loss. Instead the ceding company retains up to a specified dollar amount of each loss and the reinsurer assumes any amount of each loss over the ceding company's retention, subject to the treaty limit. All types of casualty business written by Everest are represented including general liability, workers compensation, auto liability/motor, directors & officers, medical malpractice, other professional liability, aviation, and surety.

77% of the total historical premium is derived from treaties and 23% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 75% for 1991 and prior, 81% for 1992-1998, 70% for 1999-2006, and 85% for 2006-2013. Although a small portion of the total losses, the facultative losses generally take longer to develop than the treaty losses and can skew observed development patterns. This is especially true for 1999-2002 where development patterns are skewed by a number of programs exposed to construction liability, which

exhibits a much different development pattern than other types of liability exposures. Development patterns for these years will extend longer than would be appropriate for the more recent years which do not include construction liability exposure. In addition, the changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting year 2010 is impacted by liability claims related to three property events - the explosion of a Pacific Gas & Electric natural gas pipeline in San Bruno, California; the bursting of an Enbridge Energy Partners' oil pipeline flowing into the Kalamazoo River; and the Deepwater Horizon oil rig explosion. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

<u>As of:</u>	<u>Reported Losses</u>	<u>Paid Losses</u>
December 2010	\$8.8	\$0
December 2011	\$15.9	\$8.4
December 2012	\$15.1	\$11.9
December 2013	\$15.1	\$11.9

While some large losses are to be expected in a casualty excess of loss group, the nature of these losses, emanating from property events, has resulted in them being reported much sooner than would normally be expected. Therefore, applying a loss development factor based on historical patterns to these losses will likely result in an overstatement of ultimate liabilities.

Worldwide Property Pro Rata Reinsurance (excluding catastrophes)

The Worldwide Property Pro Rata (excluding catastrophes) class includes property, marine, and accident & health business written on a pro rata treaty basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

Worldwide Property Excess of Loss Reinsurance (excluding catastrophes)

The Worldwide Property Excess of Loss (excluding catastrophes) class includes property, marine, and accident & health business written on an excess of loss treaty basis and property business written on a facultative basis. Accident & health is combined with property due to its short tailed nature which more closely resembles property rather than casualty loss development. Catastrophe losses for underwriting year 1993 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach.

% of the total historical premium is derived from treaties and 20% from facultative certificates, although the distribution has changed over time. The percentage of premium derived from treaties was 66% for 1991 and prior, 81% for 1992-2000, 68% for 2001-2006, and 91% for 2007-2013. The changing mix of treaty and facultative business over time makes it harder to draw conclusions about how historical development patterns might apply to the future.

Underwriting years 2009-2012 are impacted by three large risk losses - the explosion of the Deepwater Horizon oil rig, winter storm damage to the Gryphon oil platform in the North Sea, and the grounding of

the Costa Concordia cruise ship. The reported and paid losses included in the triangle for these events are:

U.S. Dollars, in millions

Reported losses as of:

<u>UY</u>	<u>December 2010</u>	<u>December 2011</u>	<u>December 2012</u>	<u>December 2013</u>
2009	\$4.2	\$5.8	\$8.8	\$8.8
2010	\$16.7	\$28.7	\$31.6	\$36.4
2011		\$10.7	\$26.7	\$30.6
2012			\$13.3	\$24.0

Paid Losses as of:

<u>UY</u>	<u>December 2010</u>	<u>December 2011</u>	<u>December 2012</u>	<u>December 2013</u>
2009	\$0	\$2.5	\$3.2	\$3.3
2010	\$7.7	\$8.3	\$17.4	\$21.4
2011		\$0.3	\$13.2	\$25.8
2012			\$5.5	\$12.1

Insurance Classes

The insurance classes include business written through MGAs on a program basis and through direct channels. Because programs may only be written for a short time, the volume of business written from year to year can be quite variable. An increase in premium will often reflect nothing more than the addition of a new program. Conversely, a decrease in premium will often reflect the cancellation of a particular program. The insurance triangles and exhibits show twenty individual accident years and a prior line. The prior line on the triangles displays the inception to date paid or reported loss and ALAE for accident year 1993 and prior as of the end of each of the latest twenty years. For example, the prior line amount as of 12 months is the inception to date paid or reported loss and ALAE as of December 31, 1993. The prior line amount as of 24 months is the inception to date paid or reported loss and ALAE as of December 31, 1994. And so on, up to 252 months which is the inception to date paid or reported loss and ALAE as of December 31, 2013.

U.S. Primary Casualty Insurance

The U.S. Primary Casualty class includes all primary casualty business except workers compensation and construction liability. Primary business covers the first dollar of every loss up to the specified policy limit. This business may be subject to deductibles or self-insured retentions. General liability, auto liability, including non-standard auto liability, and various professional liability lines are included in this class.

U.S. Excess Casualty Insurance

The U.S. Excess Casualty class includes all excess casualty business. Excess business is written over a primary policy and covers any amount of each loss which exceeds the primary policy limit up to the excess policy limit. Everest writes primarily unsupported excess casualty business. Excess business is unsupported when the primary and excess policies are written by different insurance companies. This

differs from supported excess business where the same insurance company writes both the primary and excess policies.

U.S. Property Insurance (excluding catastrophes)

The U.S. Property (excluding catastrophes) class includes all property business and other short tailed lines. Catastrophe losses for accident year 2011 and later have been excluded from the data as these would distort the development patterns shown in the triangles and do not lend themselves to a traditional loss development triangle approach. There are no catastrophe losses prior to 2011. 45% of the property premium for 2006 and prior is derived from non-standard auto physical damage business concentrated in Georgia. In the later years, this non-standard auto business represents a much smaller portion of the total, accounting for only 6% of the property premium for 2007-2013. For 2007-2010, Florida and northeast property exposure contribute 73% of the property premium. In January 2011, Everest acquired Heartland Crop Insurance, Inc., a specialty underwriter of crop insurance. As a result of this acquisition, crop insurance accounts for 64% of the property premium for 2011-2013.

U.S. Workers Compensation Insurance

The U.S. Workers Compensation class includes workers compensation business written across the United States. Although the mix has changed over time, 72% of the historical workers compensation premium is from California, with another 11% from Florida. Very little workers compensation business was written prior to 1997. From 1997-1999, the book was primarily concentrated in Florida. Everest began writing California workers compensation in 2000 and this business has dominated the book since 2001, accounting for 74% of the premium from 2001-2013. Florida workers compensation exposure has decreased dramatically in recent years. It accounts for only 1% of the premium since 2010.

Everest believes its workers compensation experience is different from the rest of California and does not exhibit as long a tail. Everest establishes case reserves reflecting each claim's ultimate value as quickly as possible after a claim is reported. Therefore, the Company's development in the early development periods may be higher than the industry but development in later periods, including the tail, will be significantly less. For example, Everest's California workers compensation reported losses reach 75% of ultimate at approximately 36 months. By comparison, the Workers' Compensation Insurance Rating Bureau of California (WCIRB) January 1, 2014 Pure Premium Rate Filing shows reported losses reaching 75% of ultimate at approximately 71 months. Similarly, Everest's development reaches 90% of ultimate at approximately 96 months while the WCIRB development reaches 90% of ultimate at approximately 149 months.

U.S. Construction Liability Insurance

The U.S. Construction Liability Insurance class includes contractors' liability written on both practice policies and wrap policies. A practice policy is issued to a specific contractor and provides general liability coverage for the contractor. A wrap policy is issued for a specific construction project and provides general liability coverage for the builder, general contractor, and all enrolled subcontractors. Wrap policies account for 55% of the historical premium while practice policies account for 45% of the historical premium. This business is written primarily but not exclusively in California. 82% of the premium is from California with another 6% each from Nevada and Arizona. No other individual state accounts for more than 2% of the premium. Named insured exposures account for 82% of the reported loss with additional insured exposures accounting for the remaining 18%.

Unlike the other insurance classes, this group is presented on a report year basis. Report year is defined as the year in which a claim is reported to Everest regardless of the date of loss. Because a construction

liability claim can be reported up to ten years after a project is completed, an analysis by accident year is less meaningful for this business.

RESERVING METHODOLOGY

We maintain reserves equal to our estimated ultimate liability for losses and loss adjustment expense (LAE) for reported and unreported claims for our insurance and reinsurance businesses. Because reserves are based on estimates of ultimate losses and LAE by underwriting or accident year, we use a variety of statistical and actuarial techniques to monitor reserve adequacy over time, evaluate new information as it becomes known, and adjust reserves whenever an adjustment appears warranted. We consider many factors when setting reserves including: (1) our exposure base and projected ultimate premium; (2) our expected loss ratios by product and class of business, which are developed collaboratively by underwriters and actuaries; (3) actuarial methodologies which analyze our loss reporting and payment experience, reports from ceding companies and historical trends, such as reserving patterns, loss payments, and product mix; (4) current legal interpretations of coverage and liability; and (5) economic conditions. Our insurance and reinsurance loss and LAE reserves represent our best estimate of our ultimate liability. Actual loss and LAE ultimately paid may deviate, perhaps substantially, from such reserves. Our net income (gain or loss) will be impacted in a period in which the change in estimated ultimate loss and LAE is recorded.

The detailed data required to evaluate ultimate losses for our insurance business is accumulated from our underwriting and claim systems. Reserving for reinsurance requires evaluation of loss information received from ceding companies. Ceding companies report losses to us in many forms depending on the type of contract and the agreed or contractual reporting requirements. Generally, pro rata contracts require the submission of a monthly/quarterly account, which includes premium and loss activity for the period with corresponding reserves as established by the ceding company. This information is recorded into our records. For certain pro rata contracts, we may require a detailed loss report for claims that exceed a certain dollar threshold or relate to a particular type of loss. Excess of loss and facultative contracts generally require individual loss reporting with precautionary notices provided when a loss reaches a significant percentage of the attachment point of the contract or when certain causes of loss or types of injury occur. Our experienced claims staff handles individual loss reports and supporting claim information. Based on our evaluation of a claim, we may establish additional case reserves in addition to the case reserves reported by the ceding company. To ensure ceding companies are submitting required and accurate data, Everest's Underwriting, Claim, Reinsurance Accounting, and Internal Audit departments perform various reviews of our ceding companies, particularly larger ceding companies, including on-site audits.

We segment both our reinsurance and insurance reserves into exposure groupings for actuarial analysis. We assign our business to exposure groupings so that the underlying exposures have reasonably homogeneous loss development characteristics and are large enough to facilitate credible estimation of ultimate losses. We periodically review our exposure groupings and we may change our grouping over time as our business changes. We currently use over 200 exposure groupings to develop our reserve estimates. One of the key selection characteristics for the exposure groupings is the historical duration of the claims settlement process. Business in which claims are reported and settled relatively quickly are commonly referred to as short tail lines, principally property lines. On the other hand, casualty claims tend to take longer to be reported and settled and casualty lines are generally referred to as long tail lines. Our estimates of ultimate losses for shorter tail lines, with the exception of loss estimates for large catastrophic events, generally exhibit less volatility than those for the longer tail lines.

We use a variety of actuarial methodologies, such as the expected loss ratio method, chain ladder methods, and Bornhuetter-Ferguson methods, supplemented by judgment where appropriate, to estimate our ultimate loss and LAE for each exposure group.

Expected Loss Ratio Method: The expected loss ratio method uses earned premium times an expected loss ratio to calculate ultimate losses for a given underwriting or accident year. This method relies entirely on expectation to project ultimate losses with no consideration given to actual losses. As such, it may be appropriate for an immature underwriting or accident year where few, if any, losses have been reported or paid, but less appropriate for a more mature year.

Chain Ladder Method: Chain ladder methods use a standard loss development triangle to project ultimate losses. Age-to-age development factors are selected for each development period and combined to calculate age-to-ultimate development factors which are then applied to paid or reported losses to project ultimate losses. This method relies entirely on actual paid or reported losses to project ultimate losses. No other factors such as changes in pricing or other expectations are taken into account. It is most appropriate for groups with homogeneous, stable experience where past development patterns are expected to continue in the future. It is least appropriate for groups which have changed significantly over time or which are more volatile.

Bornhuetter-Ferguson Method: The Bornhuetter-Ferguson method is a combination of the expected loss ratio method and the chain ladder method. Ultimate losses are projected based partly on actual paid or reported losses and partly on expectation. Incurred but not reported (IBNR) reserves are calculated using earned premium, an a priori loss ratio, and selected age-to-age development factors and added to actual reported (paid) losses to determine ultimate losses. It is more responsive to actual reported or paid development than the expected loss ratio method but less responsive than the chain ladder method. The reliability of the method depends on the accuracy of the selected a priori loss ratio.

Although we use similar actuarial methods for both short tail and long tail lines, the faster reporting of experience for the short tail lines allows us to have greater confidence in our estimates of ultimate losses for short tail lines at an earlier stage than for long tail lines. As a result, we utilize, as well, exposure-based methods to estimate our ultimate losses for longer tail lines, especially for immature underwriting or accident years. For both short and long tail lines, we supplement these general approaches with analytically based judgments.

Our key actuarial assumptions contain no explicit provisions for reserve uncertainty nor do we supplement the actuarially determined reserves for uncertainty.

Our carried reserves at each reporting date are our best estimate of ultimate unpaid losses and LAE at that date. We complete detailed reserve studies for each exposure group annually for both our reinsurance and insurance operations. The completed annual reserve studies are “rolled-forward” for each accounting period until the subsequent reserve study is completed. Analyzing the roll-forward process involves comparing actual reported losses to expected losses based on the most recent reserve study. We analyze significant variances between actual and expected losses and post adjustments to our reserves as warranted.

RECONCILIATIONS

Reconciliation of Net Reserves

The following table reconciles the reserves for loss and LAE published in this report to the net reserves for loss and LAE as of December 31, 2013 as reported in the Everest consolidated financial statements prepared in accordance with U.S. GAAP.

Reconciliation of Net Loss and Loss Adjustment Expense Reserves (Amounts in thousands of U.S. dollars, on net basis)

Consolidated Net Loss and ALAE Reserves from Triangles	\$ 7,870,075
ULAE Reserves	84,318
Excluded Business	
Catastrophes	782,219
Asbestos & Environmental	386,677
Insurance Programs	38,577
Other Adjustments	37,509
Total	\$ 9,199,374
Net Reserves for Loss and LAE per December 31, 2013 Consolidated Financial Statements	\$ 9,199,374
Difference	\$ 0

Reconciliation to 2012 Loss Development Triangles

The tables below reconcile the reported losses and paid losses from this release to those in the 2012 Loss Development Triangles. This is done by comparing the next to latest diagonal from the 2013 triangles, representing losses as of December 31, 2012, to the latest diagonal from the 2012 triangles, also representing losses as of December 31, 2012. The Worldwide Reinsurance Total is reconciled in this way along with each of the individual reinsurance classes.

There are a number of reasons why the amounts on the comparable diagonals could be different. The most significant of these is currency fluctuations. As explained earlier, all data in the triangles has been converted to U.S. dollars using a common December 2013 exchange rate. To the extent this exchange rate differs from that used at December 2012, the paid and reported losses in the triangles will also differ. Changes due to currency fluctuations are shown separately from other changes in the tables below.

Reclassification of pro rata losses between catastrophe and non-catastrophe and among underwriting years can also impact the triangles. This is impacting the Worldwide Property Pro Rata group for underwriting year 2012.

Another cause of differences is the inclusion in the triangles of data which was excluded in the prior release. Reclassification of business can also cause movement between classes from one release to another, although such movement will have no impact in total.

Everest carefully reviews the process for compiling this disclosure each year. This review can result in minor adjustments to the data from year to year. These adjustments are shown in the tables below under Other along with the other adjustments detailed above.

A reconciliation between the 2013 and 2012 triangles is not shown for the insurance classes as there are no differences.

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2012 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Reported Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	540,309	(4,777)	0	535,531
1995	509,312	(5,866)	0	503,446
1996	708,114	(7,038)	0	701,076
1997	919,336	(7,870)	0	911,465
1998	1,176,473	(7,977)	0	1,168,496
1999	1,501,976	(10,427)	0	1,491,549
2000	1,226,420	(8,635)	0	1,217,785
2001	1,101,988	(5,377)	0	1,096,611
2002	1,131,514	(7,219)	0	1,124,295
2003	1,366,216	(10,771)	0	1,355,445
2004	1,204,803	(11,362)	0	1,193,441
2005	1,318,881	(13,177)	0	1,305,704
2006	1,315,811	(16,146)	0	1,299,665
2007	1,418,209	(19,794)	0	1,398,415
2008	1,414,709	(25,559)	0	1,389,150
2009	1,325,581	(24,359)	0	1,301,222
2010	1,362,717	(13,596)	0	1,349,121
2011	841,496	10,252	0	851,748
2012	210,535	(1,944)	(1,443)	207,149

Paid Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	521,063	(6,515)	0	514,548
1995	479,672	(5,779)	0	473,893
1996	682,307	(6,883)	0	675,424
1997	885,820	(7,859)	0	877,961
1998	1,133,303	(7,848)	0	1,125,455
1999	1,432,517	(9,762)	0	1,422,756
2000	1,172,099	(8,003)	0	1,164,096
2001	1,034,320	(5,057)	0	1,029,263
2002	1,068,395	(6,830)	0	1,061,564
2003	1,293,890	(10,680)	0	1,283,210
2004	1,111,005	(10,622)	0	1,100,383
2005	1,224,082	(12,167)	0	1,211,915
2006	1,184,695	(14,978)	0	1,169,717
2007	1,201,420	(17,314)	0	1,184,107
2008	1,132,806	(19,419)	0	1,113,387
2009	1,057,774	(19,666)	0	1,038,108
2010	1,037,555	(24,735)	0	1,012,819
2011	533,098	(8,587)	0	524,512
2012	60,506	(575)	0	59,931

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2012 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Reported Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	98,533	(53)	0	98,480
1995	127,743	(595)	0	127,147
1996	167,238	(838)	0	166,400
1997	277,539	(1,547)	0	275,992
1998	293,895	(1,137)	0	292,758
1999	401,580	(2,637)	0	398,943
2000	362,610	(2,273)	0	360,338
2001	193,113	(719)	0	192,394
2002	321,865	(917)	0	320,948
2003	421,622	(1,416)	0	420,206
2004	352,108	(1,367)	0	350,741
2005	362,171	(1,819)	0	360,351
2006	373,356	(2,863)	0	370,493
2007	385,155	(2,599)	0	382,556
2008	345,288	(3,666)	0	341,622
2009	228,820	(2,523)	0	226,297
2010	157,515	4,147	0	161,662
2011	80,971	6,583	0	87,555
2012	23,597	(169)	0	23,428

Paid Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	95,421	(28)	0	95,393
1995	112,764	(576)	0	112,188
1996	165,275	(867)	0	164,408
1997	269,997	(1,553)	0	268,444
1998	284,371	(1,088)	0	283,282
1999	392,831	(2,541)	0	390,290
2000	355,903	(2,230)	0	353,673
2001	183,960	(689)	0	183,270
2002	308,203	(941)	0	307,262
2003	384,231	(1,714)	0	382,517
2004	306,664	(1,324)	0	305,340
2005	317,497	(1,486)	0	316,011
2006	308,860	(2,253)	0	306,607
2007	300,221	(2,720)	0	297,500
2008	227,325	(2,226)	0	225,100
2009	137,587	(1,433)	0	136,155
2010	81,304	(1,057)	0	80,247
2011	38,383	(473)	0	37,910
2012	11,027	(69)	0	10,958

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2012 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Reported Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	209,625	(2,301)	0	207,323
1995	166,977	(1,573)	0	165,403
1996	278,012	(2,082)	0	275,930
1997	372,991	(1,662)	0	371,329
1998	559,493	(1,809)	0	557,684
1999	666,091	(2,761)	0	663,330
2000	425,868	(2,538)	0	423,330
2001	461,282	(2,287)	0	458,995
2002	295,660	(2,173)	0	293,487
2003	186,714	(1,346)	0	185,368
2004	140,559	(1,455)	0	139,104
2005	133,229	(1,611)	0	131,618
2006	164,004	(1,980)	0	162,024
2007	186,972	(2,803)	0	184,169
2008	177,825	(4,019)	0	173,807
2009	122,554	(1,681)	0	120,873
2010	88,975	(2,298)	0	86,677
2011	50,129	(916)	0	49,213
2012	17,291	(610)	0	16,681

Paid Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	193,942	(4,065)	0	189,877
1995	153,189	(1,512)	0	151,677
1996	256,056	(1,923)	0	254,133
1997	348,517	(1,645)	0	346,872
1998	529,365	(1,777)	0	527,587
1999	610,223	(2,293)	0	607,930
2000	380,601	(2,005)	0	378,597
2001	407,958	(2,018)	0	405,940
2002	252,906	(1,808)	0	251,097
2003	159,095	(1,067)	0	158,028
2004	99,845	(739)	0	99,106
2005	98,335	(1,073)	0	97,262
2006	118,853	(1,383)	0	117,470
2007	108,266	(872)	0	107,393
2008	67,832	(751)	0	67,081
2009	35,556	(576)	0	34,980
2010	35,110	(1,127)	0	33,983
2011	8,682	(17)	0	8,665
2012	3,187	(42)	0	3,144

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2012 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	159,308	(2,032)	0	157,276
1995	136,267	(2,747)	0	133,520
1996	175,901	(3,038)	0	172,862
1997	183,656	(3,366)	0	180,289
1998	219,062	(3,619)	0	215,443
1999	328,117	(2,325)	0	325,792
2000	365,437	(2,634)	0	362,803
2001	363,108	(2,167)	0	360,941
2002	445,746	(3,630)	0	442,116
2003	619,309	(6,406)	0	612,903
2004	564,667	(6,922)	0	557,745
2005	638,561	(8,091)	0	630,470
2006	630,612	(10,136)	0	620,476
2007	682,159	(11,199)	0	670,960
2008	760,380	(13,795)	0	746,584
2009	796,387	(14,415)	0	781,972
2010	881,706	(10,806)	0	870,900
2011	496,132	8,381	0	504,514
2012	84,214	1,298	(1,443)	84,070

Paid Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	159,117	(2,032)	0	157,085
1995	135,720	(2,743)	0	132,978
1996	175,140	(3,029)	0	172,110
1997	182,747	(3,376)	0	179,371
1998	218,123	(3,610)	0	214,513
1999	326,360	(2,299)	0	324,060
2000	364,064	(2,593)	0	361,472
2001	362,181	(2,147)	0	360,034
2002	442,168	(3,605)	0	438,563
2003	614,785	(6,341)	0	608,444
2004	560,643	(6,940)	0	553,703
2005	629,282	(7,981)	0	621,301
2006	613,566	(10,047)	0	603,519
2007	648,721	(10,751)	0	637,970
2008	721,787	(12,891)	0	708,896
2009	743,118	(13,094)	0	730,024
2010	756,152	(20,056)	0	736,096
2011	365,830	(6,061)	0	359,769
2012	12,877	337	0	13,214

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
Reconciliation to 2012 Loss Development Triangles
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Reported Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	72,843	(391)	0	72,452
1995	78,325	(950)	0	77,375
1996	86,963	(1,080)	0	85,883
1997	85,150	(1,295)	0	83,856
1998	104,024	(1,411)	0	102,612
1999	106,188	(2,704)	0	103,483
2000	72,504	(1,191)	0	71,313
2001	84,485	(205)	0	84,280
2002	68,243	(499)	0	67,744
2003	138,571	(1,603)	0	136,968
2004	147,470	(1,619)	0	145,852
2005	184,920	(1,655)	0	183,265
2006	147,839	(1,166)	0	146,672
2007	163,922	(3,192)	0	160,730
2008	131,216	(4,079)	0	127,137
2009	177,821	(5,741)	0	172,080
2010	234,521	(4,640)	0	229,882
2011	214,263	(3,797)	0	210,466
2012	85,433	(2,462)	0	82,971

Paid Loss & ALAE

UY	2012 Report	Currency	Other	2013 Report
1994	72,584	(390)	0	72,194
1995	77,999	(948)	0	77,050
1996	85,836	(1,063)	0	84,773
1997	84,559	(1,285)	0	83,274
1998	101,445	(1,372)	0	100,073
1999	103,104	(2,629)	0	100,475
2000	71,530	(1,175)	0	70,355
2001	80,221	(202)	0	80,018
2002	65,118	(476)	0	64,642
2003	135,779	(1,557)	0	134,222
2004	143,853	(1,619)	0	142,234
2005	178,967	(1,627)	0	177,341
2006	143,416	(1,295)	0	142,121
2007	144,213	(2,970)	0	141,243
2008	115,861	(3,551)	0	112,310
2009	141,513	(4,563)	0	136,950
2010	164,989	(2,496)	0	162,493
2011	120,203	(2,036)	0	118,168
2012	33,416	(800)	0	32,615

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE REINSURANCE TOTAL

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	9,023,636	9,023,636	6,571,887	243,427	6,815,314			
1994	962,518	962,518	516,602	14,195	530,797			
1995	917,601	917,601	477,264	25,899	503,162			
1996	1,051,134	1,051,134	678,927	21,128	700,055			
1997	1,035,333	1,035,333	879,845	29,345	909,190			
1998	1,012,156	1,012,156	1,132,260	36,005	1,168,265			
1999	1,352,056	1,352,056	1,443,566	58,787	1,502,353			
2000	1,322,374	1,322,374	1,210,653	32,668	1,243,322			
2001	1,401,669	1,401,669	1,072,791	48,602	1,121,393			
2002	2,326,678	2,326,678	1,079,898	55,702	1,135,600			
2003	3,324,294	3,324,294	1,300,802	67,515	1,368,318			
2004	3,020,391	3,020,391	1,133,820	75,822	1,209,642			
2005	3,031,045	3,031,045	1,256,895	78,658	1,335,553			
2006	3,157,878	3,157,878	1,204,917	116,628	1,321,545			
2007	3,008,841	3,008,841	1,256,899	176,584	1,433,484			
2008	2,991,745	2,991,745	1,199,627	248,609	1,448,237			
2009	3,269,092	3,269,092	1,163,206	236,688	1,399,894			
2010	3,433,822	3,352,411	1,191,699	296,176	1,487,876			
2011	3,293,962	3,171,962	838,492	302,783	1,141,275			
2012	3,390,947	2,956,492	470,496	309,828	780,324			
2013	3,902,511	1,577,897	91,161	171,342	262,503			
Total	56,229,684	53,267,205	26,171,707	2,646,393	28,818,100	3,417,579	32,235,679	57.3%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	1,139,175	1,139,175	766,916	10,562	777,478			
1994	166,736	166,736	95,545	2,922	98,467			
1995	178,336	178,336	112,263	14,962	127,224			
1996	225,112	225,112	164,728	1,607	166,335			
1997	311,237	311,237	269,064	6,017	275,082			
1998	286,648	286,648	284,473	8,097	292,570			
1999	356,531	356,531	391,044	8,260	399,304			
2000	325,600	325,600	363,901	739	364,639			
2001	261,427	261,427	184,180	9,291	193,471			
2002	559,937	559,937	310,172	13,830	324,002			
2003	988,091	988,091	389,319	34,859	424,178			
2004	853,806	853,806	320,526	31,454	351,980			
2005	863,937	863,937	335,722	30,529	366,251			
2006	871,139	871,139	328,499	52,894	381,393			
2007	720,083	720,083	328,445	80,481	408,926			
2008	595,971	595,971	267,287	105,103	372,390			
2009	641,565	641,565	188,685	96,542	285,227			
2010	679,300	647,746	141,632	109,646	251,279			
2011	727,079	687,493	98,335	81,559	179,894			
2012	858,188	627,988	63,406	57,744	121,150			
2013	789,454	121,793	4,603	8,172	12,775			
Total	12,399,353	11,430,351	5,408,746	765,270	6,174,016	1,406,255	7,580,271	61.1%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	637,305	711,414	733,953	751,010	755,169	760,293	758,890	762,335	763,878	761,052	766,277	766,896	770,311	771,852	775,380	775,625	778,212	777,417	778,078	777,335	777,478
1994	23,127	67,408	79,450	87,395	91,065	95,044	98,080	97,826	97,144	96,372	96,053	96,549	96,775	96,736	96,950	96,974	97,165	97,871	98,480	98,467	
1995	25,609	60,909	82,445	93,524	102,875	106,736	106,710	110,773	117,642	119,890	123,066	122,403	122,879	123,947	123,910	123,935	125,415	127,147	127,224		
1996	31,065	92,977	126,583	134,056	147,460	156,745	160,867	162,385	164,197	164,361	165,904	166,075	166,301	167,165	166,969	166,274	166,400	166,335			
1997	35,840	128,280	176,592	211,834	237,990	253,474	259,745	262,739	266,646	271,082	273,144	275,491	275,749	276,213	276,859	275,992	275,082				
1998	36,568	140,122	195,041	216,219	240,128	259,237	268,729	279,479	284,742	284,298	286,063	287,698	291,697	291,954	292,758	292,570					
1999	29,820	155,364	228,830	263,908	304,505	328,349	364,343	394,687	397,688	399,370	399,990	404,277	404,670	398,943	399,304						
2000	19,272	86,309	171,917	245,593	285,618	316,366	351,895	363,461	371,196	369,843	355,673	359,788	360,338	364,639							
2001	14,992	76,575	110,205	141,053	161,943	169,530	174,476	180,359	187,419	188,355	191,918	192,394	193,471								
2002	22,676	106,038	183,362	230,805	269,721	288,639	297,924	316,741	317,752	318,640	320,948	324,002									
2003	30,216	178,127	265,163	319,895	355,652	386,066	398,158	407,070	412,722	420,206	424,178										
2004	16,992	112,265	188,797	252,438	289,956	307,421	344,121	348,964	350,741	351,980											
2005	14,848	86,475	188,664	241,828	301,052	334,634	353,965	360,351	366,251												
2006	25,728	96,571	183,786	258,326	311,852	367,530	370,493	381,393													
2007	10,003	82,241	177,873	272,337	342,765	382,556	408,926														
2008	9,048	90,687	198,142	298,954	341,622	372,390															
2009	11,862	74,356	161,970	226,297	285,227																
2010	12,132	85,406	161,662	251,279																	
2011	22,977	87,555	179,894																		
2012	23,428	121,150																			
2013	12,775																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY PRO RATA REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	541,711	610,370	654,088	681,756	699,833	714,312	719,939	723,474	730,985	734,959	741,044	744,205	745,998	749,474	752,545	756,118	759,329	760,358	762,103	765,242	766,916
1994	13,479	40,407	57,013	68,403	76,565	82,897	87,090	89,625	91,485	91,615	92,805	94,015	94,104	94,155	94,181	94,235	94,409	94,797	95,393	95,545	
1995	13,666	41,988	63,246	75,466	84,436	90,484	89,750	95,324	102,587	103,607	105,321	107,227	107,709	108,067	108,394	108,924	109,566	112,188	112,263		
1996	19,191	64,608	95,905	106,828	120,578	134,678	147,413	152,376	155,267	156,270	157,520	160,112	160,699	162,342	162,726	162,918	164,408	164,728			
1997	20,764	76,330	122,982	163,151	190,476	213,683	225,154	235,322	240,853	250,784	255,084	262,047	265,192	266,270	267,387	268,444	269,064				
1998	19,350	82,854	130,952	169,786	199,175	216,752	229,155	244,130	256,217	262,898	266,579	271,866	277,293	280,144	283,282	284,473					
1999	17,316	101,726	166,177	205,946	240,876	270,375	302,555	334,860	355,396	362,979	369,578	381,690	388,262	390,290	391,044						
2000	11,930	58,285	118,608	158,942	199,621	231,024	268,027	287,289	305,840	323,943	340,794	348,485	353,673	363,901							
2001	4,439	36,584	67,131	96,964	120,252	139,137	151,082	157,951	171,207	175,581	178,157	183,270	184,180								
2002	9,500	56,343	104,733	154,250	192,750	228,813	257,657	276,977	290,756	304,087	307,262	310,172									
2003	9,731	85,737	149,653	210,709	269,661	313,847	340,043	361,585	376,771	382,517	389,319										
2004	5,469	47,835	95,762	152,884	202,538	237,985	275,315	296,924	305,340	320,526											
2005	4,283	36,106	69,380	149,951	208,506	268,382	298,878	316,011	335,722												
2006	7,131	37,873	73,037	161,298	217,304	274,685	306,607	328,499													
2007	2,739	29,278	42,482	109,474	249,392	297,500	328,445														
2008	1,340	37,066	99,404	164,058	225,100	267,287															
2009	2,322	35,605	82,489	136,155	188,685																
2010	1,387	27,240	80,247	141,632																	
2011	3,164	37,910	98,335																		
2012	10,958	63,406																			
2013	4,603																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	2,700,706	2,700,706	2,240,728	226,397	2,467,125			
1994	332,395	332,395	191,775	10,936	202,711			
1995	318,978	318,978	154,953	10,365	165,318			
1996	339,755	339,755	257,161	18,442	275,602			
1997	328,891	328,891	348,078	22,348	370,427			
1998	336,943	336,943	532,988	25,035	558,023			
1999	418,908	418,908	627,375	46,754	674,129			
2000	305,320	305,320	414,729	30,122	444,851			
2001	358,582	358,582	447,628	34,412	482,039			
2002	524,161	524,161	266,545	36,014	302,559			
2003	463,587	463,587	167,538	27,806	195,344			
2004	425,797	425,797	109,529	40,425	149,954			
2005	377,561	377,561	106,436	36,712	143,148			
2006	364,851	364,851	125,891	49,794	175,685			
2007	345,643	345,643	131,529	69,461	200,990			
2008	332,801	332,801	91,517	106,403	197,919			
2009	381,045	381,045	70,841	77,713	148,554			
2010	376,355	368,194	53,635	54,529	108,164			
2011	361,990	339,430	22,631	64,257	86,888			
2012	381,764	348,879	13,877	66,310	80,187			
2013	563,101	229,662	2,210	21,060	23,269			
Total	10,339,133	9,942,089	6,377,593	1,075,293	7,452,886	1,221,509	8,674,395	83.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,597,925	1,762,144	1,893,113	2,007,317	2,078,892	2,157,277	2,181,262	2,200,122	2,228,182	2,258,793	2,279,685	2,292,021	2,299,573	2,323,946	2,336,367	2,340,988	2,344,587	2,372,650	2,385,196	2,427,199	2,467,125
1994	48,578	76,252	122,230	153,669	178,061	181,062	185,467	184,149	185,048	187,756	191,431	198,410	205,127	206,969	205,807	206,670	208,644	208,084	207,323	202,711	
1995	18,444	57,488	93,904	115,514	131,014	142,133	142,558	145,981	150,712	153,803	156,580	163,166	162,581	164,862	164,147	163,525	164,155	165,403	165,318		
1996	21,509	72,856	113,925	164,415	185,591	199,449	218,800	239,884	251,592	257,777	269,599	267,152	271,164	271,696	271,087	273,090	275,930	275,602			
1997	44,080	87,500	146,319	202,643	263,164	306,030	330,826	348,160	350,053	363,167	364,189	367,513	366,541	366,378	371,474	371,329	370,427				
1998	46,674	111,259	199,580	306,672	388,881	445,305	476,582	494,771	513,582	526,598	535,083	544,105	552,500	557,063	557,684	558,023					
1999	15,983	97,976	198,236	298,873	384,643	448,315	501,302	529,527	556,528	596,212	627,141	640,437	652,255	663,330	674,129						
2000	13,331	63,448	136,197	224,237	292,362	345,861	378,294	393,765	407,253	413,296	414,430	418,453	423,330	444,851							
2001	20,505	76,290	158,190	204,201	288,262	339,592	394,644	409,866	423,866	435,209	452,747	458,995	482,039								
2002	14,078	64,222	117,551	160,544	188,997	220,587	251,713	269,495	282,051	288,422	293,487	302,559									
2003	30,571	71,666	91,099	121,460	150,001	170,923	175,645	184,325	182,466	185,368	195,344										
2004	7,172	37,650	66,904	91,821	109,303	118,715	127,418	132,058	139,104	149,954											
2005	13,272	53,120	74,946	95,340	116,334	126,316	125,801	131,618	143,148												
2006	9,525	47,560	94,926	126,474	148,498	154,876	162,024	175,685													
2007	6,889	47,347	102,836	148,414	148,414	165,301	184,169	200,990													
2008	17,748	54,785	105,634	145,355	173,807	197,919															
2009	14,667	55,769	95,686	120,873	148,554																
2010	20,263	60,432	86,677	108,164																	
2011	16,533	49,213	86,888																		
2012	16,681	80,187																			
2013	23,269																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE CASUALTY EXCESS OF LOSS REINSURANCE

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,224,043	1,357,574	1,450,323	1,566,410	1,651,108	1,720,204	1,797,804	1,837,478	1,868,731	1,906,220	1,939,691	1,963,898	1,995,651	2,039,269	2,062,896	2,089,449	2,105,169	2,123,104	2,139,946	2,167,318	2,240,728
1994	19,495	41,212	79,534	105,172	128,685	143,080	149,944	154,740	162,753	165,931	169,966	172,954	175,491	176,737	181,780	185,611	186,402	188,288	189,877	191,775	
1995	3,830	15,632	38,939	55,000	71,235	86,738	102,697	110,596	120,391	126,243	129,336	133,273	136,381	143,424	145,862	147,608	149,415	151,677	154,953		
1996	1,370	29,420	52,843	96,040	121,995	147,544	169,754	185,678	199,401	211,073	223,009	230,275	238,107	246,153	248,613	253,302	254,133	257,161			
1997	6,836	27,178	64,701	119,420	165,324	201,857	232,732	261,751	285,292	307,257	324,128	332,758	336,320	339,792	343,897	346,872	348,078				
1998	22,272	52,959	98,757	170,153	237,716	299,612	351,552	395,663	431,567	455,242	474,189	489,501	503,534	520,045	527,587	532,988					
1999	7,997	39,179	84,436	149,751	228,751	291,750	348,324	397,011	453,274	504,177	533,944	557,836	580,982	607,930	627,375						
2000	1,860	17,381	45,803	99,847	150,368	191,354	236,502	281,794	307,144	331,915	355,774	366,966	378,597	414,729							
2001	4,198	24,408	55,255	107,647	166,301	227,945	271,667	319,304	348,206	369,412	390,308	405,940	447,628								
2002	1,523	8,526	36,984	64,117	97,718	133,549	173,242	195,654	218,377	237,047	251,097	266,545									
2003	354	6,063	20,381	38,506	72,517	94,276	108,678	119,630	136,679	158,028	167,538										
2004	224	3,045	10,268	30,316	50,159	69,068	81,197	93,210	99,106	109,529											
2005	781	8,403	21,663	36,306	57,702	78,109	89,754	97,262	106,436												
2006	803	7,504	31,443	56,054	76,666	103,462	117,470	125,891													
2007	966	8,855	23,615	45,066	75,587	107,393	131,529														
2008	21	6,054	16,903	42,618	67,081	91,517															
2009	2,613	7,824	20,359	34,980	70,841																
2010	996	16,772	33,983	53,635																	
2011	1,416	8,665	22,631																		
2012	3,144	13,877																			
2013	2,210																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	3,196,560	3,196,560	2,391,698	4,240	2,395,938			
1994	256,215	256,215	157,088	118	157,206			
1995	222,698	222,698	132,992	480	133,472			
1996	276,402	276,402	172,157	659	172,816			
1997	238,055	238,055	179,411	858	180,269			
1998	250,598	250,598	214,541	872	215,413			
1999	434,921	434,921	324,083	1,591	325,674			
2000	540,232	540,232	361,590	1,094	362,683			
2001	577,343	577,343	360,102	931	361,033			
2002	862,887	862,887	438,609	3,117	441,726			
2003	1,269,980	1,269,980	609,023	3,414	612,436			
2004	1,105,204	1,105,204	559,711	1,919	561,630			
2005	1,134,334	1,134,334	620,561	7,840	628,400			
2006	1,191,689	1,191,689	608,054	9,724	617,778			
2007	1,221,089	1,221,089	647,080	18,905	665,985			
2008	1,349,507	1,349,507	723,842	25,420	749,263			
2009	1,457,105	1,457,105	755,938	38,105	794,043			
2010	1,573,914	1,537,861	819,714	68,754	888,468			
2011	1,314,475	1,269,917	547,421	105,301	652,722			
2012	1,076,329	924,044	234,975	119,447	354,422			
2013	1,318,924	312,629	30,231	77,972	108,203			
Total	20,868,461	19,629,269	10,888,822	490,759	11,379,582	484,154	11,863,736	56.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,217,900	2,357,744	2,385,166	2,388,815	2,395,213	2,397,784	2,398,892	2,395,261	2,397,414	2,392,795	2,392,749	2,392,048	2,392,536	2,392,096	2,392,436	2,392,245	2,394,235	2,394,769	2,395,040	2,395,569	2,395,938
1994	37,325	121,865	143,672	146,251	147,668	147,865	147,687	147,078	147,235	151,250	151,793	151,849	152,038	152,948	155,167	156,530	157,460	157,458	157,276	157,206	
1995	35,678	111,766	131,903	134,364	134,945	135,068	135,153	134,523	134,196	133,548	133,766	133,690	133,979	133,779	133,720	133,620	133,623	133,520	133,472		
1996	40,035	130,913	163,681	172,588	175,028	175,865	174,691	175,283	175,108	174,599	174,041	174,032	173,460	173,462	173,111	172,971	172,862	172,816			
1997	45,207	136,855	175,711	178,911	178,051	179,614	180,888	181,257	181,468	182,512	181,903	181,191	180,772	180,271	180,286	180,289	180,269				
1998	52,665	158,421	190,800	198,843	215,663	215,734	218,415	218,285	217,534	218,482	217,686	216,435	215,608	215,485	215,443	215,413					
1999	96,418	229,645	308,928	321,901	322,706	323,128	324,192	324,457	324,232	324,627	325,064	325,590	325,404	325,792	325,674						
2000	106,387	246,989	353,686	363,894	363,401	365,990	365,740	366,870	364,945	363,595	362,867	362,934	362,803	362,683							
2001	108,261	264,119	351,817	357,308	360,437	360,937	363,076	362,836	362,901	361,409	361,511	360,941	361,033								
2002	90,913	301,627	425,719	437,960	440,590	440,578	442,633	441,920	441,893	441,864	442,116	441,726									
2003	131,539	386,894	581,066	622,704	618,172	615,768	615,811	615,605	614,603	612,903	612,436										
2004	221,242	434,694	554,715	564,085	565,796	563,116	561,830	560,536	557,745	561,630											
2005	263,654	548,068	600,738	619,892	629,243	630,619	625,906	630,470	628,400												
2006	132,131	465,477	614,126	630,986	627,543	624,614	620,476	617,778													
2007	128,072	514,701	657,793	666,352	671,927	670,960	665,985														
2008	152,583	547,810	717,794	743,469	746,584	749,263															
2009	173,007	591,965	746,252	781,972	794,043																
2010	210,103	705,258	870,900	888,468																	
2011	113,394	504,514	652,722																		
2012	84,070	354,422																			
2013	108,203																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY PRO RATA REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	2,065,846	2,245,102	2,306,324	2,332,131	2,349,173	2,361,684	2,368,863	2,371,431	2,374,239	2,378,023	2,380,765	2,383,348	2,383,906	2,383,887	2,385,376	2,385,362	2,388,396	2,390,156	2,390,494	2,390,831	2,391,698
1994	15,419	88,560	122,799	132,290	138,587	141,264	142,755	143,847	144,593	150,048	150,837	151,053	151,232	152,220	154,491	155,877	157,085	157,112	157,085	157,088	
1995	11,680	80,992	113,386	122,289	127,086	129,642	130,905	131,619	132,192	132,497	132,698	132,799	132,900	132,904	132,891	132,923	132,942	132,978	132,992		
1996	14,552	93,086	140,482	157,261	163,883	166,792	168,332	169,480	170,579	170,890	171,457	171,623	172,000	172,076	172,110	171,979	172,110	172,157			
1997	16,894	102,273	148,903	161,601	167,015	172,149	173,601	175,624	176,178	178,208	178,488	178,655	179,007	179,045	179,247	179,371	179,411				
1998	25,193	116,651	162,603	182,049	203,815	207,623	211,352	212,776	213,150	213,953	214,106	214,243	214,187	214,453	214,513	214,541					
1999	71,364	191,900	282,307	304,619	312,438	316,516	319,251	320,912	321,390	322,199	322,634	323,615	323,949	324,060	324,083						
2000	89,440	212,774	331,666	350,533	355,865	360,357	361,686	363,108	362,571	361,712	361,524	361,423	361,472	361,590							
2001	93,161	226,681	335,814	350,520	354,040	356,402	360,280	360,267	360,423	360,155	360,220	360,034	360,102								
2002	65,755	246,215	389,751	417,831	426,260	430,412	433,485	436,250	436,933	437,755	438,563	438,609									
2003	80,006	290,986	467,767	542,238	577,213	590,590	603,958	606,081	607,897	608,444	609,023										
2004	129,616	307,512	448,098	521,919	538,514	547,690	550,516	552,057	553,703	559,711											
2005	79,478	378,508	482,351	549,018	592,924	601,601	610,664	621,301	620,561												
2006	39,744	307,079	457,689	540,254	586,123	597,789	603,519	608,054													
2007	48,391	346,990	532,015	582,557	631,315	637,970	647,080														
2008	49,847	399,273	598,626	683,967	708,896	723,842															
2009	52,536	445,459	646,925	730,024	755,938																
2010	69,938	486,250	736,096	819,714																	
2011	18,409	359,769	547,421																		
2012	13,214	234,975																			
2013	30,231																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

Underwriting Year	Ultimate Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	1,987,195	1,987,195	1,172,545	2,228	1,174,773			
1994	207,172	207,172	72,194	219	72,412			
1995	197,589	197,589	77,056	92	77,147			
1996	209,865	209,865	84,881	420	85,301			
1997	157,150	157,150	83,291	121	83,412			
1998	137,967	137,967	100,258	2,001	102,259			
1999	141,696	141,696	101,064	2,183	103,246			
2000	151,222	151,222	70,434	714	71,149			
2001	204,317	204,317	80,881	3,968	84,849			
2002	379,693	379,693	64,572	2,741	67,313			
2003	602,637	602,637	134,923	1,436	136,359			
2004	635,583	635,583	144,053	2,025	146,078			
2005	655,214	655,214	194,176	3,577	197,753			
2006	730,200	730,200	142,473	4,216	146,689			
2007	722,026	722,026	149,846	7,737	157,583			
2008	713,465	713,465	116,981	11,683	128,665			
2009	789,378	789,378	147,741	24,328	172,070			
2010	804,252	798,609	176,718	63,247	239,965			
2011	890,419	875,123	170,106	51,666	221,772			
2012	1,074,666	1,055,581	158,237	66,328	224,565			
2013	1,231,032	913,814	54,117	64,138	118,256			
Total	12,622,736	12,265,495	3,496,546	315,070	3,811,616	305,660	4,117,277	32.6%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,110,846	1,159,013	1,164,867	1,165,334	1,167,230	1,164,079	1,162,158	1,163,076	1,165,473	1,166,422	1,166,099	1,167,144	1,166,042	1,165,291	1,164,406	1,164,219	1,174,156	1,174,368	1,176,521	1,174,861	1,174,773
1994	27,203	53,897	60,424	63,333	65,386	68,247	70,938	72,695	73,022	74,112	72,879	73,025	72,767	72,877	72,660	72,658	72,819	72,629	72,452	72,412	
1995	34,335	71,086	77,820	78,646	81,100	80,474	79,304	79,220	78,380	78,104	77,900	77,679	77,752	77,474	77,469	77,345	77,362	77,375	77,147		
1996	39,977	83,996	87,790	89,442	89,488	87,435	87,442	88,936	88,684	87,437	86,980	87,136	86,781	86,611	86,228	86,060	85,883	85,301			
1997	33,172	73,652	82,977	90,455	90,044	86,738	86,101	87,147	86,990	86,196	86,004	86,111	85,261	85,166	84,498	83,856	83,412				
1998	37,825	79,097	102,457	107,027	109,470	109,447	110,403	109,321	108,214	107,876	108,321	105,673	103,440	101,573	102,612	102,259					
1999	27,257	86,430	100,789	107,679	107,497	108,114	105,648	103,397	103,308	104,422	104,233	104,130	103,844	103,483	103,246						
2000	14,707	53,065	61,053	66,143	68,338	68,247	71,618	74,365	74,624	74,171	74,716	74,721	71,313	71,149							
2001	41,424	63,580	73,710	73,948	76,764	76,644	77,418	84,616	83,374	83,729	82,763	84,280	84,849								
2002	24,092	55,624	62,411	65,787	70,532	66,448	65,725	65,446	65,982	66,350	67,744	67,313									
2003	36,595	112,507	125,928	128,869	132,708	132,316	134,754	136,794	135,983	136,968	136,359										
2004	38,827	125,417	157,092	155,857	147,302	145,559	144,355	146,626	145,852	146,078											
2005	59,428	164,760	170,525	183,227	183,910	186,550	186,842	183,265	197,753												
2006	58,504	128,830	141,492	150,243	151,058	149,470	146,672	146,689													
2007	56,368	145,780	153,962	158,136	161,055	160,730	157,583														
2008	52,013	127,959	130,184	126,303	127,137	128,665															
2009	38,859	157,627	168,341	172,080	172,070																
2010	77,110	205,378	229,882	239,965																	
2011	79,699	210,466	221,772																		
2012	82,971	224,565																			
2013	118,256																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



WORLDWIDE PROPERTY EXCESS OF LOSS REINSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Underwriting Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	1,009,586	1,076,846	1,108,426	1,124,029	1,134,972	1,138,931	1,140,875	1,146,010	1,149,989	1,151,021	1,152,660	1,155,488	1,156,277	1,156,213	1,157,802	1,158,558	1,169,599	1,169,832	1,170,618	1,172,445	1,172,545
1994	10,197	36,058	52,654	58,719	61,534	63,710	66,223	68,583	70,508	71,727	71,911	71,836	71,915	72,253	72,082	72,083	72,108	72,160	72,194	72,194	
1995	12,560	41,501	62,345	70,734	73,448	75,151	75,898	76,068	76,254	76,555	76,687	76,858	76,963	77,037	77,037	76,995	77,007	77,050	77,056		
1996	11,113	51,808	70,142	78,813	80,064	81,090	82,729	84,726	85,163	84,237	84,234	84,883	84,736	84,746	84,705	84,759	84,773	84,881			
1997	9,609	46,544	65,750	75,495	79,178	79,158	80,937	83,116	83,676	83,803	83,160	83,720	83,234	83,477	83,427	83,274	83,291				
1998	15,141	44,410	72,495	87,421	93,151	98,130	100,695	100,809	101,165	102,152	102,813	100,830	100,771	99,725	100,073	100,258					
1999	6,142	40,225	65,923	80,248	93,644	96,283	96,212	97,492	98,161	99,126	99,487	100,005	100,120	100,475	101,064						
2000	3,184	22,981	39,077	51,731	57,163	59,869	67,550	71,484	71,908	72,884	73,413	73,488	70,355	70,434							
2001	14,408	27,740	52,909	59,689	64,108	66,411	69,603	77,966	78,873	80,499	80,263	80,018	80,881								
2002	4,343	29,984	43,965	53,458	56,559	60,081	61,148	62,093	62,670	62,585	64,642	64,572									
2003	7,346	59,838	100,594	110,376	123,721	124,696	132,269	132,321	133,441	134,222	134,923										
2004	5,707	75,379	119,947	133,168	127,168	138,026	138,985	140,774	142,234	144,053											
2005	13,997	88,894	124,652	147,827	169,392	171,552	173,322	177,341	194,176												
2006	16,419	64,621	90,424	117,296	133,595	139,206	142,121	142,473													
2007	6,902	73,002	105,490	126,985	136,198	141,243	149,846														
2008	22,699	68,191	100,742	109,599	112,310	116,981															
2009	13,924	70,154	112,415	136,950	147,741																
2010	21,574	95,788	162,493	176,718																	
2011	61,040	118,168	170,106																		
2012	32,615	158,237																			
2013	54,117																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. INSURANCE TOTAL excluding Construction Liability

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	23,845	21,237	16,724	0	16,724			
1994	26,695	25,250	21,201	0	21,201			
1995	45,549	36,867	29,908	90	29,997			
1996	75,126	59,002	56,586	140	56,726			
1997	84,218	86,082	81,065	448	81,513			
1998	76,275	80,632	56,797	94	56,891			
1999	66,112	67,526	41,785	1	41,786			
2000	156,883	96,932	65,790	90	65,879			
2001	373,411	294,439	270,593	2,721	273,313			
2002	654,771	536,484	422,411	17,137	439,548			
2003	857,825	787,514	432,158	19,379	451,536			
2004	853,551	873,914	325,543	17,585	343,129			
2005	596,144	681,543	303,095	16,163	319,258			
2006	699,274	611,760	290,661	31,435	322,096			
2007	712,975	655,815	359,701	41,051	400,752			
2008	622,447	654,196	347,329	53,406	400,735			
2009	630,991	646,951	349,679	80,654	430,333			
2010	622,368	637,549	311,324	106,819	418,143			
2011	736,009	742,758	319,213	124,849	444,062			
2012	757,400	749,042	280,354	120,491	400,845			
2013	975,641	928,157	230,798	101,669	332,467			
Total	9,647,508	9,273,649	4,612,715	734,221	5,346,936	823,355	6,170,291	66.5%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	13,216	11,764	10,130	0	10,130			
1994	14,646	13,662	12,171	0	12,171			
1995	24,318	19,588	18,354	88	18,441			
1996	44,305	33,915	37,684	5	37,689			
1997	31,027	41,705	47,065	0	47,065			
1998	18,082	21,631	17,947	6	17,952			
1999	13,744	15,583	11,870	0	11,870			
2000	15,646	13,398	7,797	2	7,799			
2001	20,798	18,907	10,963	11	10,974			
2002	42,914	26,722	13,779	19	13,798			
2003	100,379	78,653	48,260	1,019	49,279			
2004	184,546	140,843	82,455	2,025	84,480			
2005	172,482	187,442	127,269	2,489	129,758			
2006	211,799	192,114	97,655	6,599	104,254			
2007	214,878	196,249	100,178	2,635	102,813			
2008	180,835	200,077	125,480	15,870	141,350			
2009	156,327	163,007	98,900	17,569	116,469			
2010	154,385	150,471	75,019	26,428	101,447			
2011	182,682	173,152	66,205	45,276	111,481			
2012	188,200	182,351	35,285	37,450	72,735			
2013	237,718	217,236	11,818	25,775	37,593			
Total	2,222,925	2,098,471	1,056,283	183,266	1,239,550	254,024	1,493,574	71.2%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	7,818	9,221	10,118	10,301	10,355	10,320	10,133	10,166	10,174	10,157	10,130	10,138	10,138	10,133	10,133	10,133	10,133	10,131	10,130	10,130	10,130
1994	9,064	10,729	11,122	11,319	11,172	12,069	12,202	12,206	12,224	12,170	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171
1995	10,050	13,693	16,167	16,876	17,947	18,147	18,104	17,713	17,737	17,829	17,814	17,737	17,797	17,797	18,503	18,612	18,623	18,438	18,441		
1996	13,131	24,128	27,565	37,809	40,179	41,697	41,537	42,331	42,714	42,648	42,076	41,994	41,980	41,827	41,827	41,697	37,684	37,689			
1997	24,050	33,487	39,242	44,720	44,948	46,856	46,911	46,904	46,718	46,821	47,138	47,129	47,086	47,091	47,070	47,065	47,065				
1998	11,227	13,539	16,936	17,374	17,951	17,940	17,959	17,943	17,935	17,967	17,967	17,951	17,951	17,949	17,949	17,952					
1999	7,086	8,537	9,981	10,898	11,878	11,696	11,658	11,745	11,713	11,733	11,731	11,886	11,883	11,870	11,870						
2000	5,043	6,489	6,866	7,316	7,536	7,998	8,142	8,822	8,759	7,817	8,042	8,039	7,799	7,799							
2001	6,105	8,325	10,004	10,438	10,886	10,869	10,527	10,538	10,704	10,623	10,612	10,974	10,974								
2002	7,236	10,373	12,097	12,501	12,191	12,346	12,384	12,596	12,672	12,994	13,789	13,798									
2003	14,284	26,942	36,590	39,755	46,880	49,229	51,337	48,844	48,910	49,145	49,279										
2004	21,415	35,807	50,997	66,847	72,314	84,614	85,339	84,235	84,224	84,480											
2005	26,510	54,688	74,756	100,369	122,326	126,882	129,034	130,085	129,758												
2006	28,178	50,594	68,406	88,816	99,228	101,612	102,975	104,254													
2007	29,963	46,390	68,894	90,025	96,278	100,676	102,813														
2008	33,548	74,585	107,352	126,119	133,325	141,350															
2009	38,093	71,755	99,071	110,031	116,469																
2010	33,211	65,426	86,036	101,447																	
2011	38,555	86,226	111,481																		
2012	39,783	72,735																			
2013	37,593																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PRIMARY CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	3,938	6,367	8,542	9,353	9,600	9,720	9,780	10,084	10,127	10,127	10,103	10,114	10,114	10,114	10,130	10,130	10,130	10,130	10,130	10,130	10,130
1994	4,052	7,130	9,022	9,997	10,475	11,514	11,876	12,005	12,028	12,170	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171	12,171
1995	4,472	8,912	12,046	13,471	15,653	16,722	17,262	17,405	17,455	17,489	17,501	17,538	17,541	17,545	18,248	18,258	18,272	18,350	18,354		
1996	4,784	12,017	17,013	27,833	33,829	37,559	39,892	41,202	41,322	41,469	41,530	41,462	41,533	41,519	41,556	41,692	37,684	37,684			
1997	6,121	16,632	26,397	37,181	41,054	44,876	45,861	46,150	46,234	46,460	46,527	47,070	47,055	47,060	47,070	47,065	47,065				
1998	5,455	10,368	14,634	16,406	17,681	17,844	17,896	17,903	17,923	17,933	17,944	17,945	17,946	17,946	17,946	17,947					
1999	3,810	6,154	7,574	9,436	10,335	11,264	11,551	11,684	11,700	11,714	11,729	11,883	11,883	11,870	11,870						
2000	2,897	4,825	5,777	6,686	7,076	7,334	7,446	7,595	7,682	7,739	8,035	8,036	7,797	7,797							
2001	3,747	6,701	8,565	9,424	9,722	10,001	10,115	10,371	10,396	10,547	10,567	10,963	10,963								
2002	4,092	8,060	9,978	10,966	11,509	12,029	12,149	12,404	12,630	12,674	13,709	13,779									
2003	5,282	13,863	22,753	31,108	36,336	45,600	48,913	47,133	47,434	48,040	48,260										
2004	7,337	19,394	31,869	52,106	63,908	73,264	79,009	81,415	82,266	82,455											
2005	10,238	26,330	47,239	76,100	110,050	118,262	122,658	125,865	127,269												
2006	9,182	25,769	43,684	65,567	85,129	93,084	95,635	97,655													
2007	9,952	26,761	41,424	67,032	83,353	94,140	100,178														
2008	12,379	37,361	62,798	93,211	111,785	125,480															
2009	14,531	38,229	60,215	77,310	98,900																
2010	10,546	28,411	49,925	75,019																	
2011	11,834	29,780	66,205																		
2012	12,134	35,285																			
2013	11,818																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	0	0	0	0	0			
1994	0	0	0	0	0			
1995	0	0	0	0	0			
1996	0	0	0	0	0			
1997	0	0	0	0	0			
1998	0	0	0	0	0			
1999	0	0	0	0	0			
2000	7	2	0	0	0			
2001	25	20	(0)	0	(0)			
2002	32	28	0	0	0			
2003	876	396	100	0	100			
2004	1,234	1,143	229	0	229			
2005	1,278	1,233	3	0	3			
2006	151,871	44,373	34,947	8,319	43,265			
2007	192,286	170,793	109,184	22,177	131,361			
2008	177,383	184,601	84,343	20,029	104,372			
2009	127,016	172,130	81,995	27,006	109,001			
2010	102,919	125,815	55,111	17,354	72,464			
2011	51,444	72,373	18,146	10,445	28,591			
2012	2,603	28,756	1,414	6,740	8,154			
2013	6,023	10,833	1	0	1			
Total	814,999	812,495	385,472	112,070	497,542	118,354	615,896	75.8%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2004	11	125	118	153	403	160	235	229	229	229	229	229	229	229	229	229	229	229	229	229	229
2005	4	1	1	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3	3
2006	2	1,792	21,586	29,913	36,900	35,696	39,358	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265	43,265
2007	477	18,070	60,868	87,830	111,043	118,395	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361	131,361
2008	6,415	30,268	59,547	88,935	93,165	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372	104,372
2009	13,889	43,464	65,296	87,320	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001	109,001
2010	21,264	45,727	61,611	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464	72,464
2011	4,756	10,530	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591	28,591
2012	3,473	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154	8,154
2013	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. EXCESS CASUALTY INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1997	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1999	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2001	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2002	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2003	0	0	0	0	0	100	100	100	100	100	100	0	0	0	0	0	0	0	0	0	0
2004	1	115	115	153	153	160	235	229	229	229	0	0	0	0	0	0	0	0	0	0	0
2005	4	1	1	2	3	3	3	3	3	0	0	0	0	0	0	0	0	0	0	0	0
2006	0	2	18,064	26,908	30,844	33,908	34,236	34,947	0	0	0	0	0	0	0	0	0	0	0	0	0
2007	0	6,530	25,585	52,864	81,814	101,536	109,184	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2008	3,514	6,655	23,794	49,123	69,505	84,343	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2009	3,951	21,277	36,435	62,131	81,995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2010	2,144	22,738	40,321	55,111	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2011	376	2,429	18,146	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2012	20	1,414	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2013	1	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	10,139	9,194	6,015	0	6,015			
1994	11,069	10,938	8,584	0	8,584			
1995	18,708	15,253	10,391	0	10,391			
1996	23,154	20,391	15,707	0	15,707			
1997	17,580	21,246	16,108	0	16,108			
1998	11,528	13,281	8,466	0	8,466			
1999	8,498	9,366	5,348	0	5,348			
2000	10,415	8,623	7,023	0	7,023			
2001	10,986	11,265	10,547	0	10,547			
2002	12,136	11,541	6,469	0	6,469			
2003	14,954	14,342	8,159	2	8,160			
2004	33,779	25,520	11,971	0	11,971			
2005	24,518	30,292	13,330	50	13,380			
2006	35,381	24,297	9,418	1	9,419			
2007	85,642	42,607	9,270	0	9,270			
2008	76,072	74,326	28,306	68	28,374			
2009	90,142	82,372	33,865	406	34,271			
2010	96,886	92,375	35,840	1,993	37,833			
2011	233,818	234,064	132,181	1,089	133,271			
2012	251,956	245,640	184,524	1,434	185,958			
2013	358,525	342,884	197,837	9,312	207,149			
Total	1,435,887	1,339,819	759,358	14,356	773,714	82,352	856,066	63.9%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	6,088	6,067	6,057	6,046	6,044	6,036	6,035	6,030	6,029	6,019	6,019	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,015	6,015
1994	8,661	8,649	8,652	8,653	8,656	8,606	8,600	8,596	8,594	8,589	8,585	8,585	8,584	8,584	8,584	8,584	8,584	8,584	8,584	8,584	8,584
1995	10,040	10,613	10,403	10,301	10,378	10,374	10,364	10,354	10,395	10,427	10,397	10,396	10,394	10,393	10,391	10,391	10,391	10,391	10,391	10,391	10,391
1996	14,292	16,033	15,265	15,600	15,670	15,717	15,698	15,692	15,701	15,686	15,716	15,716	15,716	15,716	15,707	15,707	15,707	15,707	15,707	15,707	15,707
1997	16,387	16,628	16,383	16,117	16,069	16,050	16,047	16,053	16,052	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108	16,108	16,108	16,108	16,108
1998	8,365	8,580	8,522	8,514	8,404	8,424	8,478	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466	8,466	8,466	8,466	8,466	8,466
1999	5,256	5,315	5,229	5,235	5,224	5,356	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348	5,348	5,348	5,348	5,348	5,348	5,348
2000	6,227	7,390	6,879	6,863	7,125	7,062	7,110	7,109	7,088	7,006	7,083	7,094	7,024	7,023	7,023	7,023	7,023	7,023	7,023	7,023	7,023
2001	7,992	8,376	8,540	8,869	9,001	9,222	9,241	9,197	9,867	10,596	10,593	10,545	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547	10,547
2002	6,601	6,311	6,487	6,468	6,467	6,458	6,505	6,506	6,476	6,497	6,471	6,469	6,469	6,469	6,469	6,469	6,469	6,469	6,469	6,469	6,469
2003	5,604	6,545	8,202	8,082	8,074	8,074	8,099	8,070	8,093	8,161	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160	8,160
2004	9,205	12,745	11,981	11,940	11,964	11,925	11,899	11,961	11,972	11,971	11,971	11,971	11,971	11,971	11,971	11,971	11,971	11,971	11,971	11,971	11,971
2005	12,726	13,718	12,274	12,397	13,395	13,307	13,389	13,101	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380	13,380
2006	8,105	9,006	8,883	9,453	9,397	9,429	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419	9,419
2007	6,676	8,278	9,026	8,969	9,022	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274	9,274
2008	25,028	28,850	28,101	28,112	28,336	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374	28,374
2009	27,535	31,303	33,501	33,821	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271	34,271
2010	23,590	36,471	37,255	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833	37,833
2011	106,219	132,884	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271	133,271
2012	146,569	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958	185,958
2013	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149	207,149

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. PROPERTY INSURANCE (excluding catastrophes)

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	5,338	5,955	6,005	6,001	6,012	6,014	6,013	6,022	6,020	6,019	6,019	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,014	6,015	6,015
1994	7,466	8,587	8,604	8,598	8,649	8,605	8,599	8,596	8,594	8,589	8,585	8,585	8,584	8,584	8,584	8,584	8,584	8,584	8,584	8,584	8,584
1995	7,206	10,024	10,291	10,292	10,308	10,322	10,355	10,354	10,395	10,397	10,397	10,396	10,394	10,393	10,391	10,391	10,391	10,391	10,391	10,391	10,391
1996	9,088	14,205	14,677	15,216	15,569	15,636	15,619	15,618	15,626	15,681	15,716	15,716	15,716	15,716	15,707	15,707	15,707	15,707	15,707	15,707	15,707
1997	11,133	15,930	16,206	16,087	16,044	16,026	16,023	16,029	16,035	16,116	16,114	16,107	16,109	16,110	16,109	16,109	16,108				
1998	6,724	8,332	8,458	8,462	8,361	8,381	8,435	8,485	8,498	8,495	8,494	8,461	8,461	8,466	8,467	8,466					
1999	4,200	5,213	5,195	5,229	5,219	5,352	5,342	5,391	5,390	5,389	5,382	5,379	5,381	5,349	5,348						
2000	4,714	6,748	6,507	6,743	7,098	7,040	7,088	7,087	7,088	7,006	7,083	7,094	7,024	7,023							
2001	5,471	7,704	8,251	8,654	8,941	9,161	9,186	9,197	9,867	10,596	10,593	10,545	10,547								
2002	4,781	6,049	6,383	6,442	6,464	6,446	6,454	6,462	6,476	6,497	6,471	6,469									
2003	4,398	6,320	8,110	8,082	8,074	8,073	8,099	8,070	8,091	8,160	8,159										
2004	6,032	10,926	11,634	11,781	11,876	11,925	11,899	11,961	11,972	11,971											
2005	7,862	12,420	12,160	12,335	13,319	13,249	13,333	13,030	13,330												
2006	6,496	8,922	8,856	9,451	9,396	9,428	9,418	9,418													
2007	5,535	8,141	9,026	8,967	9,018	9,274															
2008	14,489	25,783	27,488	27,929	28,251	28,306															
2009	14,429	27,811	32,943	33,426	33,865																
2010	17,186	33,840	34,628	35,840																	
2011	45,010	128,325	132,181																		
2012	88,289	184,524																			
2013	197,837																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

Accident Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	490	279	580	0	580			
1994	980	649	446	0	446			
1995	2,524	2,025	1,163	2	1,165			
1996	7,667	4,696	3,196	135	3,331			
1997	35,611	23,131	17,892	448	18,339			
1998	46,666	45,720	30,384	88	30,472			
1999	43,870	42,577	24,568	1	24,568			
2000	130,816	74,909	50,970	88	51,057			
2001	341,601	264,247	249,083	2,709	251,792			
2002	599,688	498,192	402,163	17,118	419,281			
2003	741,615	694,123	375,639	18,358	393,997			
2004	633,992	706,408	230,889	15,560	246,449			
2005	397,866	462,575	162,493	13,624	176,117			
2006	300,223	350,976	148,642	16,516	165,158			
2007	220,168	246,166	141,070	16,238	157,308			
2008	188,157	195,192	109,200	17,438	126,638			
2009	257,506	229,442	134,919	35,674	170,592			
2010	268,178	268,888	145,355	61,044	206,399			
2011	268,064	263,168	102,680	68,038	170,718			
2012	314,641	292,294	59,131	74,867	133,998			
2013	373,374	357,204	21,142	66,582	87,724			
Total	5,173,698	5,022,863	2,411,602	424,529	2,836,131	368,625	3,204,755	63.8%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

REPORTED LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	228	421	446	638	616	570	570	570	571	570	570	580	580	580	580	580	580	580	580	580	580
1994	134	363	408	447	445	457	439	444	444	444	444	444	444	444	444	444	444	444	446	446	
1995	642	980	1,099	1,196	1,097	1,148	1,153	1,154	1,157	1,160	1,160	1,160	1,159	1,159	1,161	1,162	1,162	1,165	1,165		
1996	940	2,392	2,783	3,369	3,418	3,410	3,537	3,346	3,326	3,252	3,252	3,290	3,264	3,264	3,329	3,337	3,330	3,331			
1997	7,339	15,360	16,788	17,651	17,853	17,684	17,836	17,943	17,877	17,890	18,280	18,406	18,221	18,343	18,335	18,329	18,339				
1998	15,930	27,866	29,164	29,671	29,380	29,640	29,799	29,970	30,330	30,465	30,547	30,578	30,469	30,497	30,392	30,472					
1999	15,101	22,381	23,576	23,778	24,169	24,261	24,297	24,536	24,595	24,641	24,657	24,609	24,609	24,568							
2000	22,369	40,270	45,659	48,405	50,246	50,769	50,966	51,299	51,121	51,029	51,113	50,981	51,027	51,057							
2001	69,673	150,732	215,400	240,605	244,208	248,571	250,651	251,011	251,364	250,939	250,948	251,121	251,792								
2002	117,806	266,539	364,103	381,662	395,920	405,160	408,945	409,936	415,823	417,663	417,219	419,281									
2003	129,424	286,471	326,722	356,340	368,900	374,286	377,192	383,715	384,393	389,673	393,997										
2004	119,196	171,350	201,550	214,759	228,120	232,166	236,677	237,426	242,617	246,449											
2005	74,508	119,567	140,406	155,142	162,444	169,444	172,219	175,124	176,117												
2006	65,330	112,838	134,275	148,574	155,940	163,710	163,650	165,158													
2007	62,598	105,906	139,507	151,914	150,937	156,048	157,308														
2008	53,189	94,322	117,422	121,262	126,192	126,638															
2009	62,691	127,601	148,408	163,056	170,592																
2010	87,803	159,180	193,198	206,399																	
2011	91,106	151,202	170,718																		
2012	85,773	133,998																			
2013	87,724																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. WORKERS COMPENSATION INSURANCE

PAID LOSS & ALAE

Accident Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	92	230	376	450	495	570	570	570	570	570	570	580	580	580	580	580	580	580	580	580	580
1994	27	188	296	372	425	428	432	444	444	444	444	444	444	444	444	444	444	444	446	446	446
1995	140	682	906	1,025	1,061	1,133	1,138	1,140	1,156	1,159	1,159	1,159	1,159	1,159	1,159	1,160	1,160	1,163	1,163		
1996	457	1,793	2,360	2,682	2,988	3,117	3,172	3,092	3,118	3,130	3,130	3,184	3,171	3,173	3,179	3,185	3,190	3,196			
1997	2,709	10,345	14,233	15,991	16,666	16,745	17,241	17,447	17,563	17,542	17,588	17,758	17,765	17,816	17,808	17,833	17,892				
1998	4,916	18,294	24,447	27,093	28,114	28,780	29,171	29,467	29,714	29,770	30,087	30,166	30,245	30,365	30,301	30,384					
1999	5,849	17,047	21,012	22,901	23,689	23,906	24,059	24,270	24,348	24,388	24,526	24,557	24,605	24,567	24,568						
2000	7,513	28,353	38,917	43,905	47,021	48,656	49,461	50,265	50,409	50,529	50,833	50,944	50,961	50,970							
2001	22,957	95,344	148,041	191,655	213,153	225,076	234,175	240,317	243,699	245,451	247,493	248,299	249,083								
2002	39,203	137,508	233,398	290,511	326,622	352,426	368,991	380,258	387,019	393,198	397,639	402,163									
2003	37,150	145,933	224,686	272,709	308,219	329,203	344,256	352,110	360,339	366,595	375,639										
2004	35,969	95,819	136,616	165,645	189,891	204,336	213,504	219,950	225,317	230,889											
2005	27,381	68,448	96,610	117,446	132,806	140,915	151,189	156,398	162,493												
2006	24,330	65,215	92,484	112,181	125,848	138,576	143,992	148,642													
2007	20,542	57,945	84,121	110,526	125,112	134,871	141,070														
2008	16,899	51,540	74,278	91,900	102,186	109,200															
2009	18,843	60,646	93,870	115,781	134,919																
2010	22,238	75,188	112,232	145,355																	
2011	22,680	66,147	102,680																		
2012	19,861	59,131																			
2013	21,142																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

Report Year	Written Premium	Earned Premium	Paid Loss & ALAE	Loss & ALAE Case Reserves	Reported Loss & ALAE	Loss & ALAE IBNR	Ultimate Loss & ALAE	Ultimate Loss & ALAE Ratio
Prior	0	0	0	0	0			
1994	0	0	0	0	0			
1995	0	0	0	0	0			
1996	2,817	706	291	0	291			
1997	6,765	5,764	1,490	0	1,490			
1998	7,329	7,205	3,611	0	3,611			
1999	7,229	7,195	3,584	0	3,584			
2000	9,732	8,162	8,033	0	8,033			
2001	15,170	12,305	7,028	0	7,028			
2002	50,482	22,202	13,338	0	13,338			
2003	140,418	59,170	15,451	2	15,453			
2004	133,509	97,996	24,856	36	24,892			
2005	84,030	127,094	25,520	0	25,520			
2006	78,538	114,238	35,524	382	35,906			
2007	44,556	69,447	57,454	98	57,553			
2008	7,902	42,234	61,477	480	61,957			
2009	511	12,490	44,392	7,161	51,553			
2010	58	2,571	36,867	6,532	43,398			
2011	47	331	21,066	7,857	28,923			
2012	0	0	13,019	19,843	32,862			
2013	75	75	4,201	35,537	39,738			
Total	589,167	589,183	377,201	77,928	455,129	133,128	588,256	99.8%

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

REPORTED LOSS & ALAE

Report Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	46	169	211	256	261	265	265	265	248	291	291	291	291	289	289	291	291	291			
1997	907	1,520	1,625	1,569	1,565	1,557	1,557	1,495	1,441	1,456	1,456	1,456	1,490	1,490	1,490	1,490	1,490				
1998	1,587	3,703	3,746	3,705	3,663	3,643	3,574	3,546	3,598	3,596	3,596	3,610	3,610	3,611	3,611	3,611					
1999	2,078	3,140	3,481	3,542	3,421	3,505	3,478	3,590	3,599	3,612	3,594	3,588	3,584	3,584	3,584						
2000	3,895	5,455	6,894	7,031	7,734	7,918	8,014	8,021	8,018	8,029	8,001	8,028	8,033	8,033							
2001	3,676	6,573	7,123	7,353	7,181	7,183	7,159	7,019	7,030	7,016	7,026	7,028	7,028								
2002	5,476	8,901	11,492	12,772	12,856	13,149	13,247	13,454	13,479	13,477	13,477	13,338									
2003	6,242	11,584	15,187	15,097	14,871	15,341	15,454	15,425	15,433	15,453	15,453										
2004	8,395	15,253	17,175	20,144	22,915	24,554	24,861	24,803	24,911	24,892											
2005	7,941	14,358	19,639	20,809	25,185	25,326	25,436	25,490	25,520												
2006	6,088	22,454	27,132	31,747	32,691	33,969	34,533	35,906													
2007	11,816	25,347	49,114	54,615	58,229	57,562	57,553														
2008	11,880	44,403	56,930	60,254	62,387	61,957															
2009	18,817	39,002	46,667	48,958	51,553																
2010	21,411	38,748	43,607	43,398																	
2011	19,089	27,437	28,923																		
2012	24,457	32,862																			
2013	39,738																				

EVEREST RE GROUP, LTD.
LOSS DEVELOPMENT TRIANGLES
As of December 31, 2013
(U.S. Dollars, in 000s)



U.S. CONSTRUCTION LIABILITY INSURANCE

PAID LOSS & ALAE

Report Year	Age in Months																				
	12	24	36	48	60	72	84	96	108	120	132	144	156	168	180	192	204	216	228	240	252
Prior	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1995	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1996	0	94	147	209	214	265	265	265	248	291	291	291	291	289	289	291	291	291			
1997	398	1,042	1,459	1,555	1,558	1,557	1,557	1,495	1,441	1,456	1,456	1,456	1,490	1,490	1,490	1,490	1,490				
1998	651	2,198	3,263	3,561	3,652	3,643	3,556	3,534	3,597	3,596	3,596	3,610	3,610	3,611	3,611	3,611					
1999	601	2,425	2,970	3,468	3,413	3,493	3,461	3,577	3,571	3,585	3,581	3,576	3,584	3,584	3,584						
2000	1,047	3,723	6,022	6,423	7,672	7,850	8,012	8,018	8,018	8,029	8,001	8,028	8,033	8,033							
2001	720	3,680	5,768	7,004	7,028	7,116	6,999	7,001	7,025	7,014	7,026	7,028	7,028								
2002	1,370	4,576	8,959	11,462	12,225	12,768	13,232	13,318	13,466	13,472	13,474	13,338									
2003	1,102	5,165	11,195	13,309	14,638	15,322	15,451	15,425	15,433	15,451	15,451										
2004	1,594	6,171	12,398	16,579	21,720	23,742	24,792	24,778	24,862	24,856											
2005	879	5,923	12,628	16,980	23,836	25,257	25,436	25,488	25,520												
2006	930	8,846	16,348	26,895	28,715	33,095	33,204	35,524													
2007	1,910	11,243	33,002	45,704	52,439	56,759	57,454														
2008	2,380	24,122	41,342	53,654	58,119	61,477															
2009	2,512	17,993	34,606	40,636	44,392																
2010	1,850	16,825	28,318	36,867																	
2011	2,212	9,466	21,066																		
2012	1,002	13,019																			
2013	4,201																				