

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission: June 1, 2014

Reference: 2014-01-080562

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel Aviv Stock Exchange  
www.tase.co.il

**Immediate Report**

The Event: ICP - Consummation of Transaction

Further to an immediate report (reference No.: 2014-01-042379) dated February 19, 2014, regarding the engagement of Inkia, a subsidiary of IC Power, which is wholly owned by the Company, in an agreement for the purchase of shares of AEI Nicaragua Holdings and AEI Jamaica Holdings, and further to an immediate report (reference No.: 2014-01-035760) dated April 2, 2014, regarding the consummation of a transaction to purchase of AEI Nicaragua Holdings, the Company hereby announces that on May 30, 2014 the AEI Jamaica Holdings shares purchase transaction was completed after the conditions precedent were fulfilled and the requisite approvals were obtained.

The date on which the event first became known to the corporation: May 30, 2014  
time: 17:10

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: June 1, 2014