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FOSUN 复星
復星國際有限公司
FOSUN INTERNATIONAL LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 00656)

PROGRESS UPDATE ANNOUNCEMENT
ON
COMPLETION OF ACQUISITION OF EQUITY INTERESTS
IN PORTUGUESE INSURANCE COMPANIES

Reference is made to the announcements of Fosun International Limited (the “**Company**”) dated 19 December 2013, 9 January 2014 and 7 February 2014 in relation to the submission of a binding proposal, winning bid for Insurance Companies of Portugal and acquisition of equity interests in certain Portuguese Insurance Companies (the “**Announcements**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcements, unless the context requires otherwise.

On 17 April 2014, the Company was notified by the Insurance Institute of Portugal (Instituto de Seguros de Portugal) of their decision of non-opposition to the Acquisition. All conditions precedent set out in the Direct Reference Sale Agreement have been satisfied, and the Acquisition has been completed on 15 May 2014 (the “**Closing Date**”). As at the date of this announcement, the Group holds 80% of the share capital and voting rights of each of Fidelidade, Multicare and Cares. The consideration for the Acquisition has been adjusted to approximately Euro 1.038 billion from Euro 1 billion, and will be further adjusted based on a closing audit to be completed within 45 business days from the Closing Date, pursuant to the Direct Reference Sale Agreement. Despite the above mentioned adjustments, the Acquisition still remains a major transaction of the Company under Chapter 14 of the Listing Rules without any change of classification of the transaction.

A circular containing further information relating to the Acquisition is expected to be dispatched to the shareholders of the Company on or before 30 June 2014.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 15 May 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.