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FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

INSIDE INFORMATION

SUBSCRIPTION OF SANYUAN SHARES

This announcement is made by Fosun International Limited (the “**Company**”, together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 28 February 2014, the Company’s subsidiaries Shanghai Pingrun Investment Management Co., Ltd. (“**Pingrun Investment**”) and Shanghai Fosun Chuanghong Equity Investment Fund Partnership (L.P.) (“**Chuanghong Fund**”, a fund managed by the Group, and is referred to collectively with Pingrun Investment as the “**Subscribers**”) entered into a share subscription agreement with Beijing Sanyuan Foods Co., Ltd. (“**Sanyuan**”, whose A shares are listed on the Shanghai Stock Exchange, stock code: 600429) regarding a private placement by Sanyuan of A shares (the “**Subscription Agreement**”).

Pursuant to the Subscription Agreement, the Subscribers have agreed, subject to the fulfilment of certain condition precedents, to subscribe, and Sanyuan has agreed to offer 306,278,713 ordinary A shares of Sanyuan (the “**A Shares**”) to the Subscribers at a subscription price of RMB6.53 per A Share. Pingrun Investment will subscribe for 249,617,151 A Shares at a consideration of RMB1,629,999,996.03 and Chuanghong Fund will subscribe for 56,661,562 A Shares at a consideration of RMB369,999,999.86 (the “**Share Subscription**”). The Subscribers have undertaken to Sanyuan that they will not transfer the shares subscribed under this private placement within 36 months from the completion of this private placement.

Upon the completion of the Share Subscription, the Subscribers will hold 306,278,713 A Shares in aggregate, representing approximately 20.45% of the enlarged number of issued shares of Sanyuan.

The principle business activities of Sanyuan include the production, processing and sale of dairy products. The Group has been seeking investment opportunities in the consumer and consumer upgrades areas. The Group is optimistic about the infant formula milk powder industry as well as the future growth potential of Sanyuan in this industry, and is of the view that it will be able to facilitate the acceleration in the development of Sanyuan with its resources.

As the completion of the Share Subscription is subject to the fulfilment of certain condition precedents, including, among others, the approval by the shareholders at the general meeting of Sanyuan, the Share Subscription may or may not materialize. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 28 February 2014

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Fan Wei; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Andrew Y. Yan, Mr. Zhang Huaqiao and Mr. David T. Zhang.