

Telenet initiates Share Repurchase Program 2014



The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

Mechelen, February 13, 2014 – Today, Telenet Group Holding NV (“Telenet” or the “Company”) (Euronext Brussels: TNET) announces the initiation, as of February 13, 2014, of a share repurchase program (the “Share Repurchase Program 2014”). Under this program, Telenet may acquire from time to time its common stock, to a maximum of 1,100,000 shares, for a maximum consideration of €50.0 million, within a three (3) month period. The share repurchases will be conducted under the terms and conditions approved by the extraordinary general shareholders’ meeting of the Company of May 28, 2009.

Telenet has mandated an intermediary to purchase Telenet shares on its behalf. The timing of the repurchase of shares pursuant to the program will be decided by such intermediary independently of Telenet and depend on a variety of factors, including market conditions. During the repurchase program, the Company will publish regularly press releases with updates on the progress made (if any), as required by law. This information will also be available on the investor relations pages of our website (investors.telenet.be) under the Shareholders section. All repurchased shares will be held by the Company to cover the Company’s obligations under existing stock option plans.

This Share Repurchase Program 2014 replaces any outstanding previous program.

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About Telenet – Telenet is a leading provider of media and telecommunication services. Its business comprises the provision of cable television, high speed internet and fixed and mobile telephony services, primarily to residential customers in Flanders and Brussels. In addition, Telenet offers services to business customers across Belgium under the brand Telenet for Business. Telenet is listed on the Euronext Brussels Stock Exchange under the ticker symbol TNET and is part of the BEL20 stock market index.

Additional Information – Additional information on Telenet and its products can be obtained from the Company’s website <http://www.telenet.be>. Further information regarding the operating and financial data presented herein can be downloaded from the investor relations pages of this website. The Company’s Consolidated Annual Report 2012 as well as unaudited condensed consolidated financial statements and presentations related to the financial results for the year ended December 31, 2013 have been made available on the investor relations pages of the Company’s website (<http://investors.telenet.be>).