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**Israel Corporation Ltd.**

Registrar Number: 520028010

Form 049  
Public

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate report regarding the results of a general assembly to approve a transaction with a controlling shareholder and / or approval of a private placement and / or approval of dual position as Chairman and CEO and / or the appointment of an outside director.**

1. At an assembly which was convened on March 24, 2014, and which notice of its summoning was published in a form referenced 2014-01-040381, and the subjects on its agenda were:

No.	Transaction type/ Voting Subject	Subject essence
1	<i>Appointment of an outside director</i>	<i>To appoint Mr. Oded Degany for a three years term, as an outside director of the Company, who shall be entitled to terms of office mentioned in paragraph 1 of the assembly convening report, as of the date of appointment by the shareholders' meeting.</i>

The following resolutions were adopted:

1

Transaction type/ Voting Subject: *Appointment of an outside director*

Subject essence: *The appointment of Mr. Oded Degany for a three years term, as an outside director of the Company, who shall be entitled to terms of office mentioned in paragraph 1 of the assembly convening report, as of the date of appointment by the shareholders' meeting.*

Summary of the proposed resolution: *To appoint Mr. Oded Degany for a three years term, as an outside director of the Company, who shall be entitled to terms of office mentioned in paragraph 1 of the assembly convening report, as of the date of appointment by the shareholders' meeting.*

The general Assembly resolved: *To approve.*

Number of shares/ securities participating in the vote: 6,509,543

Number of shares/ securities that voted in favor: 6,499,555

Number of shares/ securities participating in the vote that are not classified as shares which their owners have a personal interest/ Shares that are not controlling shareholders or have a personal interest in the approval of the appointment, except for personal interest that does not derives from contacts with the controlling shareholder: 2,893,133 of which 2,886,109 voted in favor of the approval of the transaction and 7,024 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 2,893,133, of which voted for approval of the transaction: 2,886,109.

Number of shares/ securities that voted against: 7,024.

Rate of votes in favor of the transaction out of total number of voters who doesn't have a personal interest in a transaction / not a controlling shareholder or with a personal interest in the approval, except for personal interest that does not derives from contacts with controlling shareholders: 99.76%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders Company / that do not have personal interest in the approval: 99.76%

Percentage of votes against, out of the total voting rights in the Company: 0.09%

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan.

Position: Vice President, General Counsel and Company Secretary.

Date of signing: March, 24, 2014.