

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 093
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

Date of Transmission on Magna: March 24, 2014

Reference: 2014-01-022509

To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate report as to appointment of a Director (non-corporate) or appointment of an individual Holding Office on behalf of a Director Corporation

1. Surname and First Name: Degany Oded
Type of identification: ID Number
Identification number: 058907189
Citizenship: Individual with Israeli citizenship
2. Date of birth: September 18, 1964
3. Address for Service of Legal Process: 28 Yoseff Sapir St. Ramat Gan 52622
4. Position he was appointed for: Outside Director
5. Prior Office in the Company before the Appointment: None
6. Date of Commencement of Office: March 24, 2014
7. Education:

Degree	Field	Academic institution
B.A	Physics	Technion, Haifa
M.B.A	Business Administration- Finance	Tel- Aviv University

Other education and professional certification: -

8. Main occupations in the past five years:

Position	Place of Business	Period of position
Senior Vice President of Business Development	Clicksoftware	2012-2013
Strategic consultant	Oded Degany Strategic Consulting	2011-2012
Vice President	Partner Communication	2007-2011

9. Was not appointed as a Substitute Director

10. The director does not serve as a director of another corporation.

11. The director is not an employee of the corporation, of a subsidiary, of an affiliated company or of an interested party in it .

12. The director is not a family member of another interested party of the corporation.

13. The director does not hold shares in the corporation

14. The director is a member of the committee or committees of the board of Directors:

Chairman of the Finance and balance sheet Committee, Chairman of the Compensation Committee. member of the Audit Committee, member of the Restructuring Committee, member of the Zim 2013.

15. Is the director regarded by the Company as having accounting and financial expertise? Yes.

16. Is the director regarded by the Company as an Independent Director ?Yes.

How did he become independent? He was appointed by the Assembly on March 24, 2014.

17. Director's declaration under section 224 of the Companies Law: See the attached file.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: March 24, 2014