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Technip

For the year ended December 31, 2013

Report of the Statutory Auditors, appointed as independent third-party entities, on the review of consolidated environmental, labour and social information published in the management report

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For the year ended December 31, 2013

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To the Shareholders,

In our capacity as Statutory Auditors of Technip, appointed as an independent third party, whose certification requests have been approved by the French National Accreditation Body (COFRAC), we hereby report to you on the consolidated environmental, labour and social information for the year ended December 31, 2013, presented in the management report (hereinafter the "CSR Information"), in accordance with Article L.225-102-1 of the French Commercial Code (*Code de commerce*).

Responsibility of the company

The Management Board is responsible for preparing the company's management report including CSR Information in accordance with the provisions of Article R.225-105-1 of the French Commercial Code and with the procedures used by the company (hereinafter the "Guidelines"), summarised in the management report and available on request from the company's head office.

Independence and quality control

Our independence is defined by regulatory texts, the French code of ethics governing the audit profession and the provisions of Article L.822-11 of the French Commercial Code. We have also implemented a quality control system comprising documented policies and procedures for ensuring compliance with the codes of ethics, professional auditing standards and applicable legal and regulatory texts.

Responsibility of the Statutory Auditors

On the basis of our work, it is our responsibility to:

- certify that the required CSR Information is presented in the management report or, in the event that any CSR Information is not presented, that an explanation is provided in accordance with the third paragraph of Article R.225-105 of the French Commercial Code (Statement of completeness of CSR Information);
- express limited assurance that the CSR Information, taken as a whole, is, in all material respects, fairly presented in accordance with the Guidelines (Reasoned opinion on the fairness of the CSR Information).

Our work was carried out by a team of nine people between September 2013 and February 2014 and took around twenty four weeks. We were assisted in our work by our specialists in corporate social responsibility.

We performed our work in accordance with the professional auditing standards applicable in France, with the decree of 13 May 2013 determining the conditions in which the independent third party performs its engagement¹.

1. Statement of completeness of CSR information

We conducted interviews with the relevant heads of department to familiarise ourselves with sustainable development policy, according to the impact of the company's activity on labour and the environment, of its social commitments and any action or programmes related thereto².

We compared the CSR Information presented in the management report with the list provided for by Article R.225-105-1 of the French Commercial Code.

For any consolidated Information that was not disclosed, we verified that the explanations provided complied with the provisions of Article R.225-105, paragraph 3 of the French Commercial Code.

We ensured that the CSR Information covers the scope of consolidation, i.e., the company, its subsidiaries as defined by Article L.233-1 and the entities it controls as defined by Article L.233-3 of the French Commercial Code within the limitations set out in the methodological information of the management report.

Based on this work and given the limitations mentioned above, we attest to the completeness of the required CSR Information in the management report.

2. Reasoned opinion on the fairness of the CSR information

Nature and scope of our work

We conducted around fifteen interviews with the people responsible for preparing the CSR Information in the departments charged with collecting the information and, where appropriate, the people responsible for the internal control and risk management procedures, in order to:

- assess the suitability of the Guidelines in the light of their relevance, completeness, reliability, impartiality and comprehensibility, and taking good market practice into account when necessary;
- verify the implementation of a data-collection, compilation, processing and control procedure that is designed to produce CSR Information that is exhaustive and consistent, and familiarise ourselves with the internal control and risk management procedures involved in preparing the CSR Information.

¹ Decree of 13 May 2013 determining the conditions in which the independent third party performs its engagement

² Article A.225-2

We determined the nature and scope of our tests and controls according to the nature and importance of the CSR Information in the light of the nature of the company, the social and environmental challenges of its activities, its sustainable development policy and good market practice

With regard to the CSR Information that we considered to be the most important³ :

- at parent entity level, we consulted documentary sources and conducted interviews to substantiate the qualitative information (organisation, policy, action), we followed analytical procedures on the quantitative information and verified, using sampling techniques, the calculations and the consolidation of the data and we verified their consistency and concordance with the other information in the management report
- at the level of a representative sample of entities selected by us⁴ by activity, contribution to the consolidated indicators, location and risk analysis, we conducted interviews to ensure that procedures are followed correctly, and we performed tests of details, using sampling techniques, in order to verify the calculations made and reconcile the data with the supporting documents. The selected sample represents on average 30% of headcount, 21% of the worked hours and between 7% and 28% of quantitative environmental data.

For the other consolidated CSR information, we assessed consistency based on our understanding of the company.

We also assessed the relevance of explanations given for any information that was not disclosed, either in whole or in part.

We believe that the sampling methods and sample sizes used, based on our professional judgement, allow us to express limited assurance; a higher level of assurance would have required us to carry out more extensive work. Because of the use of sampling techniques and other limitations intrinsic to the operation of any information and internal control system, we cannot completely rule out the possibility that a material irregularity has not been detected.

³ Qualitative and quantitative information are detailed in appendix

⁴ Construction yards : Messier-Bugatti-Dowty (Malaysia) ; Burgas (Bulgaria), Jubail (Saudi Arabia) ; Dahej (India) ;
Fabrication plants : Duco (United Kingdom), Asiaflex (Malaysia) ;
Vessel : Orelia ;
Offices : La Défense (France), Kuala Lumpur (Malaysia), Chennai (India), Dehli (India), Mumbai (India), Roma (Italia).

Conclusion

Based on our work, nothing has come to our attention that causes us to believe that the CSR Information, taken as a whole, is not presented fairly, in all material respects, in accordance with the Guidelines.

Signed in Neuilly and Paris-La Défense, March 14 2014

Statutory auditors

PricewaterhouseCoopers Audit

ERNST & YOUNG et Autres

Edouard Sattler
Partner

Thierry Raes
Partner
In charge of the Sustainable
Development department

Nour-Eddine Zanouda
Partner

Christophe Schmeitzky
Partner
In charge of the Sustainable
Development department

Appendix – List of information that we have considered to be the most important

Quantitative labour information :

- Breakdown of total workforce per category, headcount structure, size of entities, breakdown of employees on the payroll according to geographic zone, age and gender
- Payroll employees: hires and departures, reasons of departures (permanent employees)
- Breakdown of expatriates by home office
- Breakdown according to gender, per professional category and geographic zone
- Absenteeism rate
- Total recordable case frequency (TRCF)
- Lost time injury frequency (LTIF)
- Serious incident and fatality frequency (SIF)
- Number of occupational illness
- Lost workday severity rate
- Training hours, number of employees on payroll who benefited from at least one training during the year
- Social dialogue

Qualitative labour information :

- Reporting scope
- Workforce
- Compensation and benefits
- Employees development : talents at the center of Technip strategy
- Diversity and equal opportunity
- Social relationships
- Health: Preventing risks and encouraging wellness
- Safety
- Security

Quantitative environmental information :

- Wastewater
- Greenhouses Gas Emissions (GhG)
- Environmental incidents
- Hazardous waste and non-hazardous waste
- Water consumption
- Energy consumption

Qualitative environmental information :

- Group environmental Policy
- Resources consumption: water, raw materials, energy
- Emissions: climate change, greenhouses gas emissions, liquid effluents, waste
- Accidental pollution : Prevention of environmental incidents, mitigation of environmental incidents
- Biodiversity
- Noise and odours
- Soil

Qualitative information related to social commitments towards sustainability:

- Maintaining the highest ethical standards
- Investing in local capabilities
- Other major stakeholders