



TOTAL GABON

Public Corporation with Board of Directors with capital of US \$76,500,000

**Registered Office: Boulevard Hourcq - Port-Gentil BP 525 (Republic of Gabon)
RCCM Port-Gentil 2000 B 00011**

PRESS RELEASE

Total Gabon transfers to Cie Gabon Diaba Ltd a holding of 21.25% on the offshore DIABA permit

Total Gabon announces the transfer of a holding of 21.25% on the Diaba permit to Cie Gabon Diaba Ltd, affiliate of the American company Cobalt International Energy. With an area of 9,075 square kilometers, this permit operated by Total Gabon is about fifty kilometers off the southern coast of Gabon, in waters between 100 and 3,500 meters in depth. It is governed by an Exploration and Production Sharing Agreement, which entered into effect on January 31, 2007.

The exploration campaign should take place in three periods: the first will last three and a half years, with a commitment for work on 2,000 kilometers of 2D seismic, which campaign is scheduled for 2008; the second, also lasting three and a half years, has a commitment for 700 square kilometers of 3D seismic; and the third, which will last three years, includes the commitment to drill a well.

This transfer, which has been approved by the Gabonese authorities, entered into effect on January 1, 2008. It enables Total Gabon to share the risks on this "border" permit in deep offshore, searching for new themes in horizons unexplored until now.

Pursuant to this agreement, Total Gabon operator, keeps 63.75% along with Cie Gabon Diaba Ltd (21.25%) and the Republic of Gabon (15%).

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