

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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Date of Transmission: 01/12/2013

Reference: 2013-01-209898

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICP - purchase of a power plant in Peru

The company is pleased to announce that "Kallpa Generation", in which IC Power, a wholly owned subsidiary of Israel Corporation, holds 75% of the shares, engaged in an agreement to purchase an open cycle power plant, which is operated by natural gas, with capacity of 193 MW in "Chilca", Peru, near the "Kallpa" power generation site in Peru. The consideration for the purchase of the assets is 114 million dollars. The plant was established on 2010. The transaction is subject to the approval of the Peruvian Antitrust Authority.

The date when the event first became known to the corporation: December 1, 2013

time: 10:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: December 1, 2013