This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

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To:	To:
The Securities Authority	The Tel Aviv Stock Exchange
www.isa.gov.il	www.tase.co.il

Immediate Report

The Event: ICP - A power plant in Peru

The Company is pleased to announce that "Kallpa Generaction", in which IC Power, a wholly owned subsidiary of Israel Corporation, holds 75% of the shares, won on 29.11.2013 a Procurement of the Peruvian Government to establish an open cycle dual-fuel power plant (natural gas and diesel fuel), which shall be used as a backup plant to the electrical system and will be operated, at this stage, by diesel fuel. The agreement with the government is for a period of 20 years, and at the extent of one billion dollars. The plant will be established in the area of Mollendo in Arequipa province in Peru. When gas reaches the area, the plant will be operated by gas and the company will be permitted to sell the generated electricity on a regular basis to the private market for additional consideration. Completion of construction of the plant and its operation is expected to May, 2016 and should have the production capacity of approx. 593 MW. The plant's establishment investment cost is estimated at approx. $ 380 million.

The date when the event first became known to the corporation: November 30, 2013

Time: 18:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: December 1, 2013