

GENON REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Successor	Predecessor	Successor	Predecessor
	Three Months Ended September 30, 2013	Three Months Ended September 30, 2012	Nine Months Ended September 30, 2013	Nine Months Ended September 30, 2012
	(In thousands)	(In thousands)	(In thousands)	(In thousands)
Operating Revenues				
Operating revenues	\$ 937	\$ 4,203	\$ 2,651	\$ 12,742
Operating revenues — affiliate	159,612	107,472	365,611	247,233
Total operating revenues	<u>160,549</u>	<u>111,675</u>	<u>368,262</u>	<u>259,975</u>
Operating Costs and Expenses				
Cost of operations	56,120	45,584	161,591	136,972
Cost of operations — affiliate	35,105	37,562	76,335	97,270
Facilities leases	7,347	8,728	21,933	26,185
Depreciation and amortization	6,850	15,909	20,912	47,401
Impairment losses	-	47,113	-	47,113
Selling, general and administrative — affiliate	6,179	7,893	20,193	23,912
Total operating costs and expenses	<u>111,601</u>	<u>162,789</u>	<u>300,964</u>	<u>378,853</u>
Operating Income/(Loss)	<u>48,948</u>	<u>(51,114)</u>	<u>67,298</u>	<u>(118,878)</u>
Other Income/(Expense)				
Interest expense	(31)	(308)	(213)	(1,008)
Interest expense — affiliate	(18,664)	(18,135)	(55,693)	(53,440)
Other income, net	3	-	8	1
Total other expense, net	<u>(18,692)</u>	<u>(18,443)</u>	<u>(55,898)</u>	<u>(54,447)</u>
Income/(Loss) Before Income Taxes	<u>30,256</u>	<u>(69,557)</u>	<u>11,400</u>	<u>(173,325)</u>
Income tax expense	-	8	15	24
Net Income/(Loss)	<u>\$ 30,256</u>	<u>\$ (69,565)</u>	<u>\$ 11,385</u>	<u>\$ (173,349)</u>

GENON REMA, LLC AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands)

	September 30, 2013	December 31, 2012
	(Unaudited)	
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 65,248	\$ 25,544
Restricted cash	-	2,728
Inventory	69,640	78,982
Prepayments and other current assets	35,879	2,833
Total current assets	170,767	110,087
Property, Plant and Equipment		
In service	236,077	222,969
Under construction	71,459	36,718
Total property, plant and equipment	307,536	259,687
Less accumulated depreciation and amortization	(22,031)	(1,119)
Net property, plant and equipment	285,505	258,568
Other Assets		
Intangible assets, net	293	690
Other non-current assets	31,995	31,236
Total other assets	32,288	31,926
Total Assets	\$ 488,560	\$ 400,581
LIABILITIES AND MEMBER'S DEFICIT		
Current Liabilities		
Current portion of capital lease	\$ 283	\$ 275
Accounts payable	23,755	30,873
Accounts payable—affiliate	25,502	22,724
Subordinated accounts and interest payable, net—affiliate	634,196	579,847
Subordinated interest payable on subordinated note payable—affiliate	157,107	118,891
Derivative instruments—affiliate	526	-
Accrued expenses and other current liabilities	6,173	6,531
Total current liabilities	847,542	759,141
Other Liabilities		
Capital lease	2,548	2,738
Derivative instruments—affiliate	95	520
Out-of-market contracts	181,255	191,608
Other non-current liabilities	62,010	62,849
Total noncurrent liabilities	245,908	257,715
Subordinated Note Payable—Affiliate	543,563	543,563
Total Liabilities	1,637,013	1,560,419
Commitments and Contingencies		
Member's Deficit		
Common Stock; no par value (1,000 shares authorized, issued and outstanding)	-	-
Additional paid-in deficit	(1,154,719)	(1,154,719)
Retained earning/(deficit)	6,266	(5,119)
Total Member's Deficit	(1,148,453)	(1,159,838)
Total Liabilities and Member's Deficit	\$ 488,560	\$ 400,581

GENON REMA, LLC AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	Successor	Predecessor
	Nine Months Ended	Nine Months Ended
	September 30, 2013	September 30, 2012
	(In thousands)	(In thousands)
Cash Flows from Operating Activities:		
Net income/(loss)	\$ 11,385	\$ (173,349)
Adjustments to reconcile net income/loss to net cash provided by operating activities		
Depreciation and amortization	20,912	47,401
Amortization of out-of-market contracts	(10,353)	(5,313)
Changes in derivative instruments	101	(9,703)
Impairment losses	-	47,113
Excess materials and supplies inventory reserve	-	15,624
Lower of cost or market inventory adjustments	-	9,192
Changes in other working capital	62,749	78,748
Net Cash Provided by Operating Activities	84,794	9,713
Cash Flows from Investing Activities:		
Capital expenditures	(47,804)	(19,900)
Proceeds from sale of assets	168	216
Decrease in restricted cash, net	2,728	678
Net Cash Used by Investing Activities	(44,908)	(19,006)
Cash Flows from Financing Activities:		
Payments for capital lease	(182)	-
Net Cash Used by Financing Activities	(182)	-
Net Increase/(Decrease) in Cash and Cash Equivalents	39,704	(9,293)
Cash and Cash Equivalents, beginning of period	25,544	28,680
Cash and Cash Equivalents, end of period	\$ 65,248	\$ 19,387