

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: Zim - participation in negotiation for an arrangement

The Company hereby announces that it accepted Zim's request and it will participate in negotiation meetings for an arrangement for Zim.

Such arrangement, if and as much as it will be accomplished, will be subjected to conditions precedent, confirmations and approvals required by law and there is no certainty that if and as much as an arrangement will be accomplished, that the conditions precedent would be fulfilled, that the arrangement will be approved and effected.

The date when the event first became known to the corporation: November 18, 2013
time: 09:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: November 18, 2013