

Net 1 UEPS Technologies, Inc.
FINANCIAL METRICS
As of 12/31/13

	Quarterly										Annual		
	2012				2013				2014		FY11	FY12	FY13
	F1Q12	F2Q12	F3Q12	F4Q12	F1Q13	F2Q13	F3Q13	F4Q13	F1Q14	F2Q14			
Average USD/ZAR Exchange Rate	7.09	8.18	7.85	8.03	8.26	8.74	8.47	9.19	10.00	10.16	7.00	7.72	8.71
SEGMENT INFORMATION													
TOTAL REVENUE (Millions)	\$ 99.9	\$ 92.1	\$ 90.7	\$ 107.6	\$ 111.7	\$ 111.4	\$ 111.1	\$ 117.9	\$ 123.5	\$ 137.3	\$ 343.4	\$ 390.3	\$ 452.1
In ZAR Millions	708.9	752.6	711.9	864.5	922.6	974.1	940.9	1,082.9	1,235.0	1,394.7	2,403.0	3,012.3	3,938.4
Y/Y growth, USD	55%	3%	-2%	11%	12%	21%	23%	10%	11%	23%	22%	14%	16%
Y/Y growth, constant currency	49%	22%	10%	30%	30%	29%	32%	25%	34%	43%	13%	25%	31%
SA transaction-based activities	49.9	46.4	46.4	58.4	61.4	60.8	59.0	59.3	63.0	72.2	189.2	201.2	240.4
In ZAR Millions	354.0	379.7	364.5	469.4	506.9	531.1	499.6	544.5	630.3	733.9	1,328.8	1,553.0	2,094.0
Y/Y growth, USD	11%	-1%	-2%	16%	23%	31%	27%	1%	3%	19%	-1%	6%	19%
Y/Y growth, constant currency	7%	17%	10%	37%	43%	40%	37%	16%	24%	38%	-9%	17%	35%
International transaction-based activities	30.3	28.8	28.2	31.0	31.6	33.1	33.1	35.6	36.8	37.3	70.4	118.3	133.5
In ZAR Millions	214.6	235.7	221.3	249.0	261.4	289.4	280.4	327.0	368.2	378.8	486.1	913.0	1162.7
Y/Y growth, USD	6337%	66%	14%	11%	5%	15%	17%	15%	16%	13%	N/A	68%	13%
Y/Y growth, constant currency	6105%	95%	29%	31%	22%	23%	27%	31%	41%	31%	N/A	88%	27%
Smart Card Accounts	8.3	7.3	7.6	8.2	8.4	8.2	8.7	11.8	11.3	11.2	33.3	31.3	37.0
In ZAR Millions	58.5	59.4	59.3	65.8	69.1	71.8	73.3	107.9	113.3	114.2	233.1	241.3	322.2
Y/Y growth, USD	4%	-14%	-9%	-5%	1%	13%	15%	43%	35%	37%	4%	-6%	18%
Y/Y growth, constant currency	-1%	1%	2%	12%	18%	21%	23%	64%	64%	59%	-4%	4%	34%
Financial Services	2.1	1.9	2.3	1.8	1.4	1.4	1.7	2.1	2.4	6.2	7.4	8.1	6.5
In ZAR Millions	15.0	15.9	18.0	14.3	11.4	12.7	14.0	18.9	24.3	63.0	51.3	62.7	57.0
Y/Y growth, USD	69%	18%	5%	-22%	-34%	-26%	-28%	16%	75%	328%	83%	10%	-19%
Y/Y growth, constant currency	63%	39%	18%	-8%	-24%	-20%	33%	33%	112%	398%	68%	22%	-9%
Hardware & Software	9.4	7.6	6.2	8.2	8.9	7.9	8.7	9.2	9.9	10.3	43.2	31.4	34.7
In ZAR Millions	66.7	61.9	48.7	66.0	73.7	69.0	73.7	84.5	98.9	104.9	303.6	242.3	302.5
Y/Y growth, USD	-3%	-49%	-40%	-1%	-5%	4%	40%	12%	11%	31%	-19%	-27%	11%
Y/Y growth, constant currency	-7%	-40%	-33%	17%	10%	12%	51%	28%	34%	52%	-25%	-20%	25%
TOTAL EBIT, Adjusted (Millions)	\$ 31.7	\$ 25.1	\$ 17.5	\$ 16.5	\$ 14.0	\$ 10.4	\$ 3.9	\$ 17.4	\$ 22.3	\$ 24.5	\$ 104.2	\$ 90.9	\$ 41.4
Margin	32%	27%	19%	15%	13%	9%	3%	15%	18%	18%	30%	23%	9%
SA transaction-based activities	21.6	17.5	10.5	6.8	7.8	3.4	(3.1)	9.6	13.8	13.9	81.3	56.0	17.7
Margin	43%	38%	23%	12%	13%	6%	-5%	16%	22%	19%	43%	28%	7%
International transaction-based activities	4.0	3.4	3.4	3.1	3.0	3.5	1.9	4.5	5.2	4.9	8.4	14.3	13.4
Margin	13%	12%	12%	10%	9%	11%	6%	13%	14%	13%	12%	12%	10%
Smart Card Accounts	3.8	3.3	3.4	2.3	2.4	2.3	2.5	3.3	3.2	3.2	15.1	12.8	10.5
Margin	45%	45%	45%	28%	29%	28%	28%	29%	28%	29%	45%	41%	29%
Financial Services	1.4	1.0	1.2	1.0	1.1	1.0	1.1	0.4	0.1	1.7	5.0	4.6	3.6
Margin	67%	53%	55%	54%	79%	72%	69%	17%	2%	28%	68%	57%	56%
Hardware & Software	2.0	1.0	(1.2)	2.2	2.1	0.9	1.8	2.3	3.0	1.7	1.6	4.0	7.0
Margin	22%	13%	-19%	26%	23%	11%	21%	25%	31%	16%	4%	13%	20%
Corporate & Eliminations	(1.1)	(1.0)	0.2	1.1	(2.4)	(0.8)	(0.3)	(2.8)	(3.0)	(0.9)	(7.3)	(0.8)	(11.0)
Note: EBIT, Adjusted excludes amortization of intangibles and other one-time items													

