

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 094
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:	To:
<u>The Securities Authority</u>	<u>The Tel Aviv Stock Exchange</u>
www.isa.gov.il	www.tase.co.il

Immediate Report regarding a senior officer who ceased to serve

1. First name: *Ofer*
Surname: *Termechi*
Type of identification: *ID Number*
Identification number: *058822669*
Citizenship: *Individual with Israeli citizenship*
2. The position that he has left: *Outsider director*
3. The date of his departure: *January 31, 2014.*

Appointment Date August 30, 2013.
4. According to the best knowledge of the corporation, the cessation of the director's tenure: *does not involve* circumstances that should be brought to the attention of holders of securities of the corporation.
5. Manner of termination of service: *other*

Deceased

6. Position in which he continues to serve in the corporation: *Does not serve in any position in the corporation.*

Does he continue to serve as a senior officer in the Company: *No.*

7. Was the director a member of a committee: Yes. Name of Committee: *Audit; Finance and Balance; Compensation; Zim 2013; Nominations; Investments and financial strategy; Prospectus*

8. Will the senior officer continue, after his departure, to be an interested party by virtue of holdings: *No / By virtue of being a senior officer, as required by regulation 33 (h) of the Securities Regulations (Periodic and Immediate Reports) - 1970: No*

9. Did the Company considered the departing director as having an accounting and financial expertise? *Yes*

11. Did the Company see the departing director as an Independent director: *Yes*

Does the proportion of independent directors serving on the company's Board of Directors is less than that required by an instruction under the company's Articles of Association regarding the proportion of independent directors? *Not relevant*

Is there, despite the cessation of the director's tenure, a majority of independent directors? *No*

12. The date and time when the event first became known to the corporation: *January 31, 2014. Time: 10:00*

The name of the authorized signatory to the report and the name of the authorized electronic signatory: *Maya Alcheh-Kaplan*

Position: *Vice President, General Counsel and Company Secretary*

Date of signing: *February 2, 2014*