STAPLES, INC. AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Condensed Consolidated Statement of Income
(Dollar Amounts in Thousands, Except Per Share Data)
(Unaudited)

	13 Weeks Ended									
	October 31, 2009				November 1, 2008					
	GAAP As Reported	Integration and Restructuring Expenses	Non-GAAP As Adjusted	As Adjusted %	GAAP As Reported	Non-Cash Write Down of Staples European Trade Names	Integration and Restructuring Expenses	Non-Cash Charge Related to Tax Planning Strategies	Non-GAAP As Adjusted	As Adjusted %
Sales	$ 6,518,039	$ -	$ 6,518,039	100.00%	$ 6,950,933	$ -	$ -	$ -	$ 6,950,933	100.00%
Cost of goods sold and occupancy costs	4,751,836	-	4,751,836	72.90%	5,086,799	-	-	-	5,086,799	73.18%
Gross profit	1,766,203	-	1,766,203	27.10%	1,864,134	-	-	-	1,864,134	26.82%
Operating and other expenses:										
Selling, general and administrative	1,256,479	-	1,256,479	19.28%	1,314,134	-	-	-	1,314,134	18.91%
Integration and restructuring costs	15,872	15,872	-	0.00%	132,282	123,775	8,507	-	-	0.00%
Amortization of intangibles	26,890	-	26,890	0.41%	28,011	-	-	-	28,011	0.40%
Total operating expenses	1,299,241	15,872	1,283,369	19.69%	1,474,427	123,775	8,507	-	1,342,145	19.31%
Operating income	466,962	(15,872)	482,834	7.41%	389,707	(123,775)	(8,507)	-	521,989	7.51%
Interest and other expense, net	48,386	-	48,386	0.74%	57,369	-	-	-	57,369	0.83%
Consolidated income before income taxes	418,576	(15,872)	434,448	6.67%	332,338	(123,775)	(8,507)	-	464,620	6.68%
Income tax expense	144,409	(5,476)	149,885	2.30%	171,644	(42,702)	(2,935)	57,000	160,281	2.31%
Consolidated net income	274,167	(10,396)	284,563	4.37%	160,694	(81,073)	(5,572)	(57,000)	304,339	4.38%
Income attributed to noncontrolling interests	4,786	-	4,786	0.07%	3,991	-	-	-	3,991	0.06%
Net income attributed to Staples, Inc.	$ 269,381	$ (10,396)	$ 279,777	4.29%	$ 156,703	$ (81,073)	$ (5,572)	$ (57,000)	$ 300,348	4.32%
Earnings Per Share:										
Basic earnings per common share	$ 0.38	$ (0.01)	$ 0.39		$ 0.22	$ (0.12)	$ (0.01)	$ (0.08)	$ 0.43	
Diluted earnings per common share	$ 0.37	$ (0.02)	$ 0.39		$ 0.22	$ (0.11)	$ (0.01)	$ (0.08)	$ 0.42	
Weighted average shares outstanding:										
Basic	711,396,783				701,161,150					
Diluted	722,621,780				712,711,480					

STAPLES, INC. AND SUBSIDIARIES
Reconciliation of GAAP to Non-GAAP Condensed Consolidated Statement of Incon
(Dollar Amounts in Thousands, Except Per Share Data
(Unaudited)

	39 Weeks Ended									
	October 31, 2009				November 1, 2008					
	GAAP As Reported	Integration and Restructuring Expenses	Non-GAAP As Adjusted	As Adjusted %	GAAP As Reported	Non-Cash Write Down of Staples European Trade Names	Integration and Restructuring Expenses	Non-Cash Charge Related to Tax Planning Strategies	Non-GAAP As Adjusted	As Adjusted %
Sales	$ 17,869,377	$ -	$ 17,869,377	100.00%	$ 16,910,207	$ -	$ -	$ -	$ 16,910,207	100.00%
Cost of goods sold and occupancy costs	13,153,015	-	13,153,015	73.61%	12,323,649	-	-	-	12,323,649	72.88%
Gross profit	4,716,362	-	4,716,362	26.39%	4,586,558	-	-	-	4,586,558	27.12%
Operating and other expenses:										
Selling, general and administrative	3,616,049	-	3,616,049	20.24%	3,450,599	-	-	-	3,450,599	20.41%
Integration and restructuring costs	64,502	64,502	-	0.00%	132,445	123,775	8,670	-	-	0.00%
Amortization of intangibles	75,405	-	75,405	0.42%	46,426	-	-	-	46,426	0.27%
Total operating expenses	3,755,956	64,502	3,691,454	20.66%	3,629,470	123,775	8,670	-	3,497,025	20.68%
Operating income	960,406	(64,502)	1,024,908	5.74%	957,088	(123,775)	(8,670)	-	1,089,533	6.44%
Interest and other expense, net	169,097	-	169,097	0.95%	68,423	-	-	-	68,423	0.40%
Consolidated income before income taxes	791,309	(64,502)	855,811	4.79%	888,665	(123,775)	(8,670)	-	1,021,110	6.04%
Income tax expense	273,002	(22,253)	295,255	1.65%	363,588	(42,702)	(2,991)	57,000	352,281	2.08%
Consolidated net income	518,307	(42,249)	560,556	3.14%	525,077	(81,073)	(5,679)	(57,000)	668,829	3.96%
Income attributed to noncontrolling interests	13,551	-	13,551	0.08%	5,859	-	-	-	5,859	0.03%
Net income attributed to Staples, Inc.	$ 504,756	$ (42,249)	$ 547,005	3.06%	$ 519,218	$ (81,073)	$ (5,679)	$ (57,000)	$ 662,970	3.92%
Earnings Per Share:										
Basic earnings per common share	$ 0.71	$ (0.06)	$ 0.77		$ 0.75	$ (0.12)	$ (0.01)	$ (0.08)	$ 0.95	
Diluted earnings per common share	$ 0.70	$ (0.06)	$ 0.76		$ 0.73	$ (0.11)	$ (0.01)	$ (0.08)	$ 0.93	
Weighted average shares outstanding:										
Basic	708,019,523				696,811,222					
Diluted	720,011,303				710,684,025					